

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.  
Form SC 13G  
January 31, 2008

OMB APPROVAL	
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

Western Asset Global High Income Fund

(Name of Issuer)

Common Stock

(Title of Class of Securities)

95766B109

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities,

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and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of (S) 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 95766B109

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1. Names of Reporting Persons.

Claymore Securities Defined Portfolios,  
Series 269, 277, 287, 320, 349, 357, 358, 367, 374, 376,  
387, 394, 398, 399, 406, 419, 423, 426, 427, 433, 438, 441,  
446, 452 & 453

I.R.S. Identification Nos. of above persons (entities only):

Claymore Securities Defined Portfolios,  
Series 269 -- Tax ID# 137488914  
Claymore Securities Defined Portfolios,  
Series 277 -- Tax ID# 137491794  
Claymore Securities Defined Portfolios,  
Series 287 -- Tax ID# 137496977  
Claymore Securities Defined Portfolios,  
Series 320 -- Tax ID# 205455676  
Claymore Securities Defined Portfolios,  
Series 349 -- Tax ID# 133792992  
Claymore Securities Defined Portfolios,  
Series 357 -- Tax ID# 137554657  
Claymore Securities Defined Portfolios,  
Series 357 -- Tax ID# 137554658  
Claymore Securities Defined Portfolios,  
Series 358 -- Tax ID# 113797653  
Claymore Securities Defined Portfolios,  
Series 367 -- Tax ID# 137554672  
Claymore Securities Defined Portfolios,  
Series 374 -- Tax ID# 137554775  
Claymore Securities Defined Portfolios,  
Series 374 -- Tax ID# 137554776  
Claymore Securities Defined Portfolios,  
Series 376 -- Tax ID# 137554778  
Claymore Securities Defined Portfolios,  
Series 376 -- Tax ID# 137554779  
Claymore Securities Defined Portfolios,  
Series 387 -- Tax ID# 137562851  
Claymore Securities Defined Portfolios,  
Series 394 -- Tax ID# 137562868  
Claymore Securities Defined Portfolios,  
Series 398 -- Tax ID# 137562873  
Claymore Securities Defined Portfolios,  
Series 398 -- Tax ID# 137567981  
Claymore Securities Defined Portfolios,  
Series 399 -- Tax ID# 137562875  
Claymore Securities Defined Portfolios,

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Series 406 -- Tax ID# 137568025  
Claymore Securities Defined Portfolios,  
Series 406 -- Tax ID# 137568027  
Claymore Securities Defined Portfolios,  
Series 419 -- Tax ID# 137573659  
Claymore Securities Defined Portfolios,  
Series 423 -- Tax ID# 137573660  
Claymore Securities Defined Portfolios,  
Series 426 -- Tax ID# 137573673  
Claymore Securities Defined Portfolios,  
Series 427 -- Tax ID# 137573675  
Claymore Securities Defined Portfolios,  
Series 433 -- Tax ID# 137573680  
Claymore Securities Defined Portfolios,  
Series 438 -- Tax ID# 137579496  
Claymore Securities Defined Portfolios,  
Series 441 -- Tax ID# 137579498  
Claymore Securities Defined Portfolios,  
Series 446 -- Tax ID# 137582450  
Claymore Securities Defined Portfolios,  
Series 452 -- Tax ID# 137582460  
Claymore Securities Defined Portfolios,  
Series 453 -- Tax ID# 137582461

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2. Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
  - (b)

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3. SEC Use Only

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4. Citizenship or Place of Organization:

Claymore Securities Defined Portfolios,  
Series 269, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 277, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 287, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 320, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 349, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 357, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 358, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 367, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 374, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 376, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 387, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 394, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 398, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 399, Lisle, IL  
Claymore Securities Defined Portfolios,

Series 406, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 419, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 423, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 426, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 427, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 433, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 438, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 441, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 446, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 452, Lisle, IL  
Claymore Securities Defined Portfolios,  
Series 453, Lisle, IL

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	5. Sole Voting Power	
		1,930,560
Number of	-----	-----
Shares	6. Shared Voting Power	
Beneficially by	-----	-----
Owned by	7. Sole Dispositive Power	
Each		1,930,560
Reporting	-----	-----
Person	8. Shared Dispositive Power	
With:		

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9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,930,560

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9)

6.30%

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12. Type of Reporting Person (See Instructions)

IV

Item 1. (a) Name of Issuer

Legg Mason Partners Fund Advisors

(b) Address of Issuer's Principal Executive Offices

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125 Broad Street  
New York, NY 10004

- Item 2. (a) Name of Person Filing  
Claymore Securities, Inc. as Sponsor for the Filing Entities
- (b) Address of Principal Business Office or, if none, Residence  
2455 Corporate West Drive  
Lisle, IL 60532
- (c) Citizenship  
USA
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
95766B109

Item 3. If this statement is filed pursuant to (S) (S) 240.13d-1 (b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C, 78o).

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).

(e)  An investment adviser in accordance with SECTION 240.13d-1(b)(1)(ii)(E);

(f)  An employee benefit plan or endowment fund in accordance with SECTION 240.13d-1(b)(1)(ii)(F);

(g)  A parent holding company or control person in accordance with SECTION 240.13d-1(b)(1)(ii)(G);

(h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

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(j)  Group, in accordance with SECTION 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,930,560
- (b) Percent of class: 6.30%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 1,930,560
  - (ii) Shared power to vote or to direct the vote \_\_\_\_\_.
  - (iii) Sole power to dispose or to direct the disposition of 1,930,560
  - (iv) Shared power to dispose or to direct the disposition of \_\_\_\_\_.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see Section 240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item 8. Identification and Classification of Members of the Group

If a group has filed this schedule pursuant to

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SECTION240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to SECTION240.13d-1(c) or SECTION240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

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Item 10. Certification

- (a) The following certification shall be included if the statement is filed pursuant to SECTION240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

- (b) The following certification shall be included if the statement is filed pursuant to SECTION240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

January 31, 2008

-----  
Date

/s/ Kevin Robinson

-----  
Signature

Kevin Robinson, Senior  
Managing Director,  
General Counsel and Corporate  
Secretary  
Claymore Securities, Inc.

-----  
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See SECTIONS240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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ration Law, and further provided that the tenure of office of a director shall not be affected by any decrease in the number of directors. The directors shall be elected at the annual meeting of stockholders, except as provided in Section 2 of Article III of our by-laws, and each director elected shall hold office until his successor is elected and qualifies. Directors need not be stockholders.

Vacancies and newly created directorships resulting from any increase in the authorized number of directors may be filled by a majority of the directors then in office, though less than a quorum, and the directors so chosen shall hold office until the next annual meeting of stockholders and until their successors are duly elected and qualify.

*Amendment to the Charter*

We reserve the right to make any amendment to our charter, now or hereafter authorized by law, including any amendment which alters the contract rights, as expressly set forth in our charter, of any outstanding shares of stock, and all rights conferred upon stockholders in the charter are granted subject to this reservation, except that the consent of the holders of a majority of the shares of Series A Preferred must be obtained before we amend our charter in any manner that adversely affects any of the rights, preferences or privileges of the Series A Preferred.

*Advance Notice of Director Nominations and New Business*

Our by-laws provide that, with respect to an annual meeting of stockholders, nominations of persons for election to our Board of Directors and the proposal of business to be considered by stockholders may be made only:

pursuant to our notice of the meeting;

by the Board of Directors; or

by a stockholder who is entitled to vote at the meeting and who has complied with the advance notice procedures specified in the by-laws.

*Special Meeting of Stockholders*

Special meetings of the stockholders, for any purpose or purposes, unless otherwise prescribed by statute or by our charter, may be called by the chairman of the Board of Directors or the president and shall be called by the president or the secretary at the request in writing of a majority of the Board of Directors, or at the request in writing of stockholders entitled to cast not less than one-fifth of all the votes entitled to be cast at such meeting. Such request shall state the purpose or purposes of the proposed meeting.

*Majority Action*

Our charter provides that any action that would otherwise require a greater proportion of votes of holders of the shares entitled to vote is valid and effective if authorized by the affirmative vote of a majority of the holders of shares entitled to vote on the action if the Board of Directors unanimously approves the action.

*Anti-Takeover*

Our charter and by-laws and the Maryland General Corporation Law include provisions that may be deemed to have anti-takeover effects and may delay, defer or prevent a takeover attempt that stockholders might consider in their best interests. Our charter and bylaws contain provisions requiring the approval of two-thirds of the stockholders to amend our charter (unless our Board of Directors has unanimously approved the amendment), certain advance notice procedures for nominating candidates for election to the Board of Directors and the ability of our Board of Directors to issue up to 10,000,000 shares of preferred stock. Furthermore, we are subject to the antitakeover provisions of the Maryland General Corporation Law that prohibit us from engaging in a "business combination" with an "interested stockholder" for a period of five years after the date of the transaction in which the person first becomes an "interested stockholder," unless the business combination or stockholder interest is approved in a prescribed manner. The application of these and certain other provisions of our charter could also have the effect of delaying or preventing a change of control of the Company, which could adversely affect the market price of our common stock.

*Limitation of Liability and Indemnification*

Maryland law permits us to include in our charter a provision limiting the liability of our directors and officers to us and our stockholders for money damages, except for liability resulting from actual receipt of an improper benefit or profit in money, property or services or active and deliberate dishonesty established by a final judgment as material to the cause of action. Our charter contains a provision that eliminates directors' and officers' liability to stockholders for money damages to the maximum extent permitted by Maryland law.

Maryland law requires us (unless our charter provides otherwise, which our charter does not) to indemnify a director or officer who has been successful in the defense of any proceeding to which he is made a party by reason of his service in that capacity. Maryland law permits us to indemnify our present and former directors and officers, among others, against judgments, penalties, fines, settlements and reasonable expenses actually incurred by them in connection with any proceeding unless it is established that:

the act or omission was material to the matter giving rise to the proceeding and was committed in bad faith or was the result of active and deliberate dishonesty;

the director or officer actually received an improper personal benefit in money, property or services; or

in the case of any criminal proceeding, the director or officer had reasonable cause to believe that the act or omission was unlawful.

However, under Maryland law, we may not indemnify for an adverse judgment in a suit by or in our right where the director is adjudged to be liable to us or for a judgment on the basis that personal benefit was improperly received, unless, in either case, a court orders indemnification and then only for expenses.

In addition, Maryland law permits us to advance reasonable expenses to a director or officer upon our receipt of a written affirmation by the director or officer of his good faith belief that he has met the standard of

conduct necessary for indemnification and a written undertaking by him or on his behalf to repay the amount paid or reimbursed by us if it is ultimately determined that the standard of conduct was not met.

Our charter requires us to indemnify, to the fullest extent permitted by Maryland law, our directors and our officers. Our by-laws require us to indemnify to the fullest extent permitted by Maryland law in effect from time to time any person who is a present or former director, officer or employee of the Company and who is made a party to any proceeding (including any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative) by reason of such person's service in such capacity or as a director, officer, partner, trustee or employee of any other corporation, partnership, joint venture, trust, employee benefit plan or other enterprise which he served as such at the request of the Company against all judgments, penalties, fines, settlements and reasonable expenses actually incurred by him in connection with such proceeding, unless it is established that (a) the act or omission of such person was material to the matter giving rise to the proceeding and was committed in bad faith or was the result of active and deliberate dishonesty or (b) such person actually received an improper personal benefit in money, property or services or (c) in the case of any criminal proceeding, such person had reasonable cause to believe that the act or omission was unlawful. We may, with the approval of our Board of Directors, provide such indemnification to a person who served a predecessor of the Company in any of the capacities described above and to any agent of the Company or a predecessor of the Company.

We maintain a directors' and officers' liability insurance policy. The policy insures our directors and officers against unindemnified losses ensuing from certain wrongful acts in their capacities as directors and officers and reimburses us for those losses for which we have lawfully indemnified the directors and officers. This policy contains various exclusions, none of which apply to this offering.

**Item 2. Exhibits.**

Under the Instructions as to Exhibits with respect to Form 8-A, no exhibits are required to be filed because no other securities of the registrant are registered on the New York Stock Exchange and the securities registered hereby are not being registered pursuant to Section 12(g) of the Securities Exchange Act of 1934, as amended.

**SIGNATURE**

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereto duly authorized.

**A. M. CASTLE & CO.**

Date: May 21, 2007

By: /s/ Sherry L. Holland

Name: Sherry L. Holland

Title: Vice President, General Counsel & Secretary