GARDNER DENVER INC

Form 4

March 14, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

THOMPSON RICHARD L			Symbol GARDNER DENVER INC [GDI]					(Check all applicable)			
(Last) (First) (Middle) GARDNER DENVER, INC., 1500 LIBERTY RIDGE DRIVE, SUITE 3000				of Earliest T Day/Year) 2012	ransaction	1		_X_ DirectorOfficer (giv below)	10	% Owner ther (specify	
WAYNE,	(Street) PA 19087			endment, Donth/Day/Yea		nal		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person	
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivativ	e Secu	ırities Acqı	uired, Disposed o	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/12/2012			M	3,600	A	\$ 38.32	3,600	D		
Common Stock	03/12/2012			S	1,999	D	\$ 69.108 (1)	1,601	D		
Common Stock								69,365 (2)	I	R&B Thompson 2005 Family Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonemployee Director Stock Option (Right-to-buy)	\$ 38.32	03/12/2012		M	3,600	<u>(4)</u>	05/02/2012	Common Stock	3,60

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

THOMPSON RICHARD L GARDNER DENVER, INC. 1500 LIBERTY RIDGE DRIVE, SUITE 3000 WAYNE, PA 19087



Signatures

/s/ Brent A. Walters,
Attorney-in-fact
03/14/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$69.09 to \$69.14, inclusive. The reporting person undertakes to provide Gardner Denver, Inc., any security holder of Gardner Denver, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.

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- (2) Shares held indirectly in the R&B Thompson 2005 Family Trust. Mr. Thompson and his wife, Barbara, serve as trustees.
- (3) Options granted under the Company's Long-Term Incentive Plan, as amended, a Rule 16b-3 plan.
- (4) Options vested in one installment on May 2, 2008.

Remarks:

Brent A. Walters, Attorney-in-fact for Richard L. Thompson, pursuant to Power of Attorney dated November 12, 2009 and file Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.