SILICOM LTD
Form 4
April 27, 2007

FORM 4

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] SUSSMAN ROBERT MARK	2. Issuer Name **and** Ticker or Trading Symbol **SILICOM LTD [N/A]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007	_____ Director __X__ 10% Owner _____ Officer (give title _____ Other (specify below) below)
5800 EAST STARLIGHT WAY		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
PARADISE VALLEY, AZ 85253		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	02/28/2007		P		8,400	A	$ 13	204,700	I	Footnote (1)
Ordinary Shares	03/08/2007		P		2,000	A	$ 12.6	206,700	I	Footnote (1)
Ordinary Shares	03/09/2007		P		7,700	A	$ 12.81	214,400	I	Footnote (1)
Ordinary Shares	03/12/2007		P		4,200	A	$ 12.46	218,600	I	Footnote (1)
Ordinary Shares	03/13/2007		P		800	A	$ 12.25	219,400	I	Footnote (1)
	03/19/2007		P		2,000	A		221,400	I	

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Ordinary Shares					$ 14.55			Footnote (1)
Ordinary Shares	03/19/2007	P	5,000	A	$ 14.55	226,400	I	Footnote (1)
Ordinary Shares	03/19/2007	P	2,000	A	$ 14.33	228,400	I	Footnote (1)
Ordinary Shares	03/20/2007	P	1,000	A	$ 14.46	229,400	I	Footnote (1)
Ordinary Shares	03/20/2007	P	1,500	A	$ 14.46	230,900	I	Footnote (1)
Ordinary Shares	03/21/2007	P	3,900	A	$ 16.9	234,800	I	Footnote (1)
Ordinary Shares	03/27/2007	P	1,000	A	$ 16.93	235,800	I	Footnote (1)
Ordinary Shares	04/04/2007	P	200	A	$ 17.86	236,000	I	Footnote (1)
Ordinary Shares	04/04/2007	P	2,000	A	$ 19.5	238,000	I	Footnote (1)
Ordinary Shares	04/04/2007	P	3,000	A	$ 19.13	241,000	I	Footnote (1)
Ordinary Shares	04/05/2007	P	1,000	A	$ 19.15	242,000	I	Footnote (1)
Ordinary Shares	04/10/2007	P	2,000	A	$ 20.75	244,000	I	Footnote (1)
Ordinary Shares	04/11/2007	P	1,000	A	$ 20.5	245,000	I	Footnote (1)
Ordinary Shares	04/12/2007	P	600	A	$ 21.5	245,600	I	Footnote (1)
Ordinary Shares	04/12/2007	P	1,000	A	$ 21.45	246,600	I	Footnote (1)
Ordinary Shares	04/13/2007	P	2,100	A	$ 21.5	248,700	I	Footnote (1)
Ordinary Shares	04/16/2007	P	500	A	$ 22.6	249,200	I	Footnote (1)
Ordinary Shares	04/17/2007	S	3,500	D	$ 23.55	245,700	I	Footnote (1)
Ordinary Shares	04/23/2007	P	5,000	A	$ 23.45	250,700	I	Footnote (1)
Ordinary Shares	04/24/2007	P	5,000	A	$ 24.3	255,700	I	Footnote (1)
	04/25/2007	S	10,000	D	$ 25.7	245,700	I	

Ordinary
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr.)
								Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code	V	(A)	(D)						

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUSSMAN ROBERT MARK 5800 EAST STARLIGHT WAY PARADISE VALLEY, AZ 85253		X		

Signatures

/s/ Robert Mark Sussman (+) (++)	04/27/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   The securities reported on this filing are held in (a) the accounts of unregistered investment companies over which the Reporting Person has investment discretion by virtue of the Reporting Person's positions in the investment manager of said entities and (b) other separate accounts over which the Reporting Person has investment discretion.

Remarks:

(+) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(++) Should be read in conjunction with the other form 4 dated 04/27/2007 for the complete record of trades by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Explanation of Responses: 4