

Eagle Bulk Shipping Inc.
Form 8-K
June 20, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 17, 2011

Eagle Bulk Shipping Inc.
(Exact name of registrant as specified in its charter)

Republic of the Marshall Islands 001-33831 98-0453513
(State or other jurisdiction of (Commission File Number) (IRS employer identification no.)
incorporation or organization)

477 Madison Avenue
New York, New York 10022
(Address of principal executive (Zip Code)
offices)

(Registrant's telephone number, including area code): (212) 785-2500

(Former Name or Former Address, if Changed Since Last Report): None

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders

The Annual Meeting of Shareholders of Eagle Bulk Shipping Inc. (the "Company") was held on June 17, 2011. There were 62,560,436 common shares outstanding and entitled to vote at the meeting. A majority of the outstanding common shares entitled to vote were present in person or by proxy. At the meeting, the matters described below were approved by the shareholders.

1. The following persons were re-elected Class III directors of the Company to serve until the Annual Meeting of Shareholders in 2014 and until their respective successors are duly elected and qualified or until his earlier death, resignation, retirement, disqualification or removal, by the following number of votes:

| | Votes For | Votes Withheld | Broker Non-Votes |
|------------------------|------------|----------------|------------------|
| Mr. Douglas P. Haensel | 29,013,469 | 4,848,848 | 18,446,229 |
| Mr. Alexis P. Zoullas | 29,247,042 | 4,615,275 | 18,446,229 |

The following persons continue as Class I directors of the Company: Jon Tomasson and Sophocles N. Zoullas. The following persons continue as Class II directors of the Company: Joseph M. Cianciolo, David B. Hiley and Thomas B. Winmill.

2. The ratification of the appointment of Pricewaterhouse Coopers LLP as the independent registered public accounting firm to audit the financial statements of the Company and its subsidiaries for the fiscal year ending December 31, 2011, was approved by the following number of votes:

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|---|------------|---------------|-------------|------------------|
| Ratification of Pricewaterhouse Coopers LLP | 50,785,056 | 903,149 | 620,341 | - |

There were no broker non-votes.

3. The non-binding vote to approve executive compensation was approved by the following number of votes:

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|--|------------|---------------|-------------|------------------|
| Non-binding vote to approve executive compensation | 18,049,147 | 14,535,388 | 1,277,782 | 18,446,229 |

4. A frequency of three years to approve executive compensation was approved by non-binding vote as follows:

| | Three Years | Two Years | One Year | Abstentions | Broker Non-Votes |
|---|-------------|-----------|------------|-------------|------------------|
| Non-binding vote to approve the frequency of executive compensation | 16,594,573 | 791,486 | 15,456,955 | 1,019,303 | 18,446,229 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EAGLE BULK SHIPPING INC.

(registrant)

Dated: June 17, 2011

By:

/s/ Alan S. Ginsberg

Name: Alan S. Ginsberg

Title: Chief Financial Officer

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