

ARI NETWORK SERVICES INC /WI
Form SC 13G/A
February 10, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

ARI NETWORK SERVICES, INC.

(Name of issuer)

Common Stock, \$0.001 par value

(Title of class of securities)

001930205

(CUSIP number)

December 31, 2016

(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to * the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Name of Reporting Person

- 1. Samjo Capital, LLC

- 2. Check the Appropriate Box if a Member of a Group* (a)
(b)

- 3. SEC Use Only

Citizen or Place of Organization

- 4. Delaware

- 5. Sole Voting Power

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

- 6. Shared Voting Power

941,800

- 7. Sole Dispositive Power

0

- 8. Shared Dispositive Power

941,800

Aggregate Amount Beneficially Owned by Each Reporting Person

- 9. 941,800

- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

Percent of Class Represented by Amount in Row (9)

- 11. 5.39%

Type of Reporting Person*

- 12. 00

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Name of Reporting Person

1. Samjo Management, LLC

2. Check the Appropriate Box if a Member of a Group* (a)
(b)

3. SEC Use Only

Citizen or Place of Organization

4. Delaware

5. Sole Voting Power

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6. Shared Voting Power

941,800

7. Sole Dispositive Power

0

8. Shared Dispositive Power

941,800

Aggregate Amount Beneficially Owned by Each Reporting Person

9. 941,800

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

Percent of Class Represented by Amount in Row (9)

11. 5.39%

Type of Reporting Person*

12. IA, 00

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Name of Reporting Person

1.

Andrew N. Wiener

2. Check the Appropriate Box if a Member of a Group* (a)
(b)

3. SEC Use Only

Citizen or Place of Organization

4.

United States

5. Sole Voting Power
12,000

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6. Shared Voting Power
941,800

7. Sole Dispositive Power
12,000

8. Shared Dispositive Power
941,800

Aggregate Amount Beneficially Owned by Each Reporting Person

9.

953,800

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

Percent of Class Represented by Amount in Row (9)

11.

5.46%

Type of Reporting Person*

12.

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:
ARI Network Services, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:
10850 West Park Place, Suite 1200, Milwaukee, Wisconsin 53224

Item 2(a). Name of Person Filing:
This statement is being filed by (i) Samjo Capital, LLC ("Samjo Capital"), (ii) Samjo Management, LLC ("Samjo Management") and (iii) Andrew N. Wiener. The foregoing persons are hereinafter sometimes referred to collectively as the "Reporting Persons".

Item 2(b). Address of Principal Business Office:
The address of the principal office of the Reporting Persons is 1345 Avenue of the Americas, 3rd Floor, New York, New York 10105.

Item 2(c). Citizenship:
Samjo Capital and Samjo Management are Delaware limited liability companies. Mr. Wiener is a U.S. Citizen.

Item 2(d). Title of Class of Securities:
Common Stock, \$0.001 par value

Item 2(e). CUSIP Number:
001930205

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

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Item 4. Ownership.

(a) and (b) Based upon an aggregate of 17,460,032 shares of Common Stock outstanding, as determined by the Issuer's most recently available public information, as of the close of business on December 8, 2016:

- (i) Samjo Capital beneficially owned 941,800 shares of Common Stock, constituting 5.39% of the shares outstanding.
- (ii) Samjo Management beneficially owned 941,800 shares of Common Stock, constituting 5.39% of the shares outstanding.
- (iii) Mr. Wiener beneficially owned 953,800 shares of Common Stock, constituting 5.46% of the shares outstanding.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

Samjo Capital 0

Samjo Management 0

Mr. Wiener 12,000

(ii) Shared power to vote or to direct the vote:

Samjo Capital 941,800

Samjo Management 941,800

Mr. Wiener 941,800

(iii) Sole power to dispose or to direct the disposition of:

Samjo Capital 0

Samjo Management 0

Mr. Wiener 12,000

(iv) Shared power to dispose or to direct the disposition of:

Samjo Capital 941,800

Samjo Management 941,800

Mr. Wiener 941,800

In addition to his role as the sole Managing Member of Samjo Capital and Samjo Management, Mr. Wiener is also one of the portfolio managers of the CPA Samjo Investment Program ("SI") employed by Cowen Prime Advisors ("CPA"), a division of Cowen Prime Services LLC. The clients of Samjo Management and Samjo Capital employ

investment strategies that are similar to those employed in the CPA SI program. Samjo Capital, Samjo Management and their clients are not affiliated with CPA and Mr. Wiener does not have beneficial ownership over the shares held in the CPA SI program except for shares held in accounts owned by Mr. Wiener and his immediate family members. As a result, Samjo Capital and Samjo Management do not make joint filings with respect to any shares of the issuer held by any CPA clients except with respect to shares held in accounts owned by Mr. Wiener and his immediate family members. To the best of Samjo Capital's, Samjo Management's and Mr. Wiener's knowledge and belief, CPA reports the ownership of shares by such CPA clients separately to the extent required and is identified as the reporting person.

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Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [___].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

All securities reported in this Schedule 13G are owned by advisory clients of Samjo Capital. None of the advisory clients individually own more than 5% of the outstanding Common Stock of the Issuer.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits: Exhibit: Joint Acquisition Statement.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2017

SAMJO CAPITAL, LLC SAMJO
MANAGEMENT, LLC

By: /s/ Andrew N. Wiener By: /s/ Andrew N. Wiener
Andrew N. Wiener Andrew N. Wiener
Managing Member Managing Member

/s/ Andrew N. Wiener
Andrew N. Wiene

EXHIBIT

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 10, 2017

SAMJO CAPITAL, LLC SAMJO
MANAGEMENT, LLC

By: /s/ Andrew N. Wiener By: /s/ Andrew N. Wiener
Andrew N. Wiener Andrew N. Wiener
Managing Member Managing Member

/s/ Andrew N. Wiener
Andrew N. Wiene

