1. Name and Address of Reporting	2. Date of Event Requiring	3. Issuer Name and Ticker or Trading Symbol			
Person *	Statement	FORWARD INDUSTRIES I			
Morgan Howard J	(Month/Day/Year)	TORWARD INDUSTRIES I			
(Last) (First) (Middle)	02/28/2012	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O FORWARD INDUSTRIES					

INDUSTRIES INC., 3110 MAIN STREET, **SUITE 400**

(Street)

SANTA MONICA, CAÂ 90405

(City)	(State)	(Zip)
(City)	(State)	(Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

10% Owner

_ Other

(Check all applicable)

(give title below) (specify below)

X Director

Officer

2. Amount of Securities 3. Beneficially Owned Ownership (Instr. 4) Form: Direct (D) or Indirect (I)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reporting Person

Person

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

_ Form filed by More than One

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(Instr. 5)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	-		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

2005

0.5

Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		Director	10% Owner	Officer	Other	
Morgan Howard J C/O FORWARD INDU 3110 MAIN STREET, S SANTA MONICA, C	SUITE 400	ÂX	Â	Â	Â	
Signatures						
/s/ Howard J. Morgan	03/08/2012					
**Signature of Reporting Person	Date					
	()					

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.