

MULTIMEDIA GAMES INC  
Form SC 13G/A  
February 13, 2009

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 1)

Multimedia Games, Inc.  
(Name of Issuer)

Common Stock, \$.01 par value per share  
(Title of Class of Securities)

625453105  
(CUSIP Number)

December 31, 2008  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 625453105

Page 2 of 13 Pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Scoggin Worldwide Fund, Ltd.
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Cayman Islands
- 5) SOLE VOTING POWER  
  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
- 6) 1,021,739 SHARED VOTING POWER
- 7) 0 SOLE DISPOSITIVE POWER
- 8) 1,021,739 SHARED DISPOSITIVE POWER
- 9) 0  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,021,739
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
..
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
3.8%
- 12) TYPE OF REPORTING PERSON  
CO

SCHEDULE 13G

CUSIP No. 625453105

Page 3 of 13 Pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- Old Bell Associates LLC
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
- Delaware
- 5) SOLE VOTING POWER
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
- 6) 0 SHARED VOTING POWER
- 7) 1,021,739 SOLE DISPOSITIVE POWER
- 8) 0 SHARED DISPOSITIVE POWER
- 1,021,739
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,021,739
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
..
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
- 3.8%
- 12) TYPE OF REPORTING PERSON
- OO

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- A. Dev Chodry
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
- USA
- |   |    |                                     |
|---|----|-------------------------------------|
|   | 5) | SOLE VOTING POWER                   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6) | 15,000<br>SHARED VOTING POWER       |
|   | 7) | 1,021,739<br>SOLE DISPOSITIVE POWER |
|   | 8) | 15,000<br>SHARED DISPOSITIVE POWER  |
|   |    | 1,021,739                           |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,036,739
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
..
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
- 3.9%
- 12) TYPE OF REPORTING PERSON
- IN

## SCHEDULE 13G

CUSIP No. 625453105

Page 5 of 13 Pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- Craig Effron
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
- USA
- |   |    |                   |
|---|----|-------------------|
|   | 5) | SOLE VOTING POWER |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6) | 0                 |
|   | 7) | 1,021,739         |
|   | 8) | 0                 |
|   |    | 1,021,739         |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,021,739
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
..
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
- 3.8%
- 12) TYPE OF REPORTING PERSON
- IN
-

SCHEDULE 13G

CUSIP No. 625453105

Page 6 of 13 Pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- Curtis Schenker
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
- USA
- |   |    |                          |
|---|----|--------------------------|
|   | 5) | SOLE VOTING POWER        |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6) | 0                        |
|   | 7) | 1,021,739                |
|   | 8) | SHARED VOTING POWER      |
|   |    | SHARED DISPOSITIVE POWER |
|   |    | 0                        |
|   |    | 1,021,739                |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,021,739
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
..
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
- 3.8%
- 12) TYPE OF REPORTING PERSON
- IN

Schedule 13G

Item 1(a). Name of Issuer:

Multimedia Games, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

206 Wild Basin Road  
Building B, Fourth Floor  
Austin, TX 78746

Item 2(a). Name of Persons Filing:

- (i) Scoggin Worldwide Fund, Ltd.
- (ii) Old Bell Associates LLC
- (iii) A. Dev Chodry
- (iv) Craig Effron
- (v) Curtis Schenker

(collectively, the "Reporting Persons" and each a "Reporting Person")

Item 2(b). Address of Principal Business Office or, if None, Residence:

Scoggin Worldwide Fund, Ltd. has a business addre