SCHWAB CHARLES R

Form 4

February 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHWAB CHARLES R

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

SCHWAB CHARLES CORP [SCHW]

(Check all applicable)

C/O THE CHARLES SCHWAB

(Street)

(First)

CORPORATION, 120 KEARNY

STREET

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 02/09/2007

_X__ Director X_ Officer (give title below)

X__ 10% Owner _ Other (specify

Chairman and CEO

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN FRANCISCO, CA 94108

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Securi	ties Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)) Execution Date, if Transaction(A					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/09/2007		S	1,400	D	\$ 19.31	152,606,562	I	by Trust
Common Stock	02/09/2007		S	1,700	D	\$ 19.32	152,604,862	I	by Trust
Common Stock	02/09/2007		S	500	D	\$ 19.33	152,604,362	I	by Trust
Common Stock	02/09/2007		S	2,200	D	\$ 19.34	152,602,162	I	by Trust
	02/09/2007		S	3,100	D		152,599,062	I	by Trust

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Common Stock					\$ 19.35			
Common Stock	02/09/2007	S	13,559	D	\$ 19.36	152,585,503	I	by Trust
Common Stock	02/09/2007	S	5,800	D	\$ 19.37	152,579,703	I	by Trust
Common Stock	02/09/2007	S	2,000	D	\$ 19.38	152,577,703	I	by Trust
Common Stock	02/09/2007	S	1,600	D	\$ 19.39	152,576,103	I	by Trust
Common Stock	02/09/2007	S	245	D	\$ 19.4	152,575,858	I	by Trust
Common Stock	02/09/2007	S	900	D	\$ 19.41	152,574,958	I	by Trust
Common Stock	02/09/2007	S	2,100	D	\$ 19.42	152,572,858 (1)	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Relationships

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ite	Amou	nt of	Derivative	ļ
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address									
	Director	10% Owner	Officer	Other					

Reporting Owners 2

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SCHWAB CHARLES R C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108

X X Chairman and CEO

Signatures

Jane E. Fry, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - As of the date of this report, the reporting person also had a direct beneficial ownership interest in 9,927,495 shares and an indirect
- (1) beneficial ownership interest in 42,853,958 shares held by an LLC, 7,841,450 shares held by his spouse and 1,744,792 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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