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ADVANCED INTEGRATED MANAGEMENT SERVICES INC Form 8-K November 10, 2005

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> > FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): November 4, 2005

AIMSI TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Its Charter)

Utah (State or Other Jurisdiction of Incorporation)

0-30685

87-0305395

(Commission File Number) (I.R.S. Employer Identification No.)

702 South Illinois Avenue, Suite 203 Oak Ridge, TN 37830 (Address of Principal Executive Offices)

713-271-2118

(Registrant's Telephone Number, Including Area Code)

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

| | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 $|_|$ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 $|_|$ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 $|_|$ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.01 Completion of Acquisition or Disposition of Assets

On November 4, 2005, Advanced Integrated Management Services, Inc., a Tennessee corporation ("AIMSI Services") and a wholly owned subsidiary of the registrant, AIMSI Technologies, Inc. (the "Company"), consummated the redemption by Weskem, LLC, a Delaware limited liability company ("Weskem"), of the 9.5% limited liability company equity interest (the "LLC Interest") held by AIMSI Services in Weskem. In consideration for the redemption of the LLC Interest, Weskem paid to AIMSI Services \$545,000 in cash. As a result of such redemption, which is effective as of September 30, 2005, AIMSI Services is no longer entitled to any current or future earnings of Weskem. Weskem manages legacy waste at the United States Department of Energy's facilities in Oak Ridge, Tennessee, and Paducah, Kentucky.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AIMSI TECHNOLOGIES, INC.

Date: November 10, 2005

By: /s/ Roland Edison

Roland Edison Chairman of the Board of Directors