

Edgar Filing: ADVANCED INTEGRATED MANAGEMENT SERVICES INC - Form 8-K

ITEM 2.01 Completion of Acquisition or Disposition of Assets

On November 4, 2005, Advanced Integrated Management Services, Inc., a Tennessee corporation ("AIMSI Services") and a wholly owned subsidiary of the registrant, AIMSI Technologies, Inc. (the "Company"), consummated the redemption by Weskem, LLC, a Delaware limited liability company ("Weskem"), of the 9.5% limited liability company equity interest (the "LLC Interest") held by AIMSI Services in Weskem. In consideration for the redemption of the LLC Interest, Weskem paid to AIMSI Services \$545,000 in cash. As a result of such redemption, which is effective as of September 30, 2005, AIMSI Services is no longer entitled to any current or future earnings of Weskem. Weskem manages legacy waste at the United States Department of Energy's facilities in Oak Ridge, Tennessee, and Paducah, Kentucky.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AIMSI TECHNOLOGIES, INC.

Date: November 10, 2005

By: /s/ Roland Edison

Roland Edison
Chairman of the Board of Directors