

Sugarman Steven
 Form 3
 November 12, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Sugarman Steven</p> <p>(Last) (First) (Middle)</p> <p>C/O FIRST PACTRUST BANCORP INC,Â 610 BAY BOULEVARD</p> <p>(Street)</p> <p>CHULA VISTA,Â CAÂ 91910</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/01/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FIRST PACTRUST BANCORP INC [FPTB]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> |
| | | | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 33,806 | I | By COR Capital LLC ⁽¹⁾ |
| Common Stock | 417,827 | I | By Sugarman Enterprises, Inc. ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | (Instr. 4) | | | | (Instr. 5) |
|---|-----------------|-------|--|------------------------------|--|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) |
| Warrant to Purchase Class B Non-Voting Common Stock | Â (3) | Â (3) | Class B Non-Voting Common Stock 1,395,000 | \$ 11 | I COR Advisors LLC |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Sugarman Steven C/O FIRST PACTRUST BANCORP INC 610 BAY BOULEVARD CHULA VISTA, CA 91910 | Â X | Â | Â | Â |

Signatures

/s/ James P. Sheehy,
Attorney-in-fact
11/12/2010
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sugarman is the managing member of COR Capital LLC.
 - (2) Together with his spouse, Mr. Sugarman owns 100% of the outstanding shares of Sugarman Enterprises, Inc.
Represents warrant granted to COR Advisors LLC, of which Mr. Sugarman is the managing member, in exchange for consulting services provided by COR Advisors LLC to the Issuer. The warrants become exercisable with respect to 95,000 shares of the Issuer's Class B
 - (3) Non-Voting Common Stock on January 1, 2011 and an additional 130,000 shares on the first day of each of the next ten calendar quarterly periods beginning with April 1, 2011, subject to earlier vesting upon a change in control of the Issuer or in the discretion of the Issuer's board of directors. The warrant is exercisable with respect to each vesting tranche for five years after the tranche's vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.