

HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST  
Form N-Q  
May 24, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 06107

John Hancock Patriot Select Dividend Trust  
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210  
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette, Senior Counsel and Assistant Secretary

601 Congress Street

Boston, Massachusetts 02210  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: June 30

Date of reporting period: March 31, 2007

ITEM 1. SCHEDULE OF INVESTMENTS

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John Hancock

## Patriot Select Dividend Trust

Securities owned by the Fund on

March 31, 2007 (unaudited)

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| Issuer  | Shares  | Value               |
|---|---------|---------------------|
| <b>Common stocks 40.37%</b>                                   |         | <b>\$92,190,571</b> |
| (Cost \$77,756,753)   |         |                     |
| <b>Electric Utilities 4.89%</b>                               |         | <b>11,166,333</b>   |
| IntegrYS Energy Group, Inc.                                   | 98,643  | 5,475,673           |
| Pinnacle West Capital Corp.                                   | 30,000  | 1,447,500           |
| Progress Energy, Inc.   | 84,000  | 4,236,960           |
| Progress Energy, Inc. (Contingent Value<br>Obligation) (B)(I) | 20,000  | 6,200               |
| <b>Gas Utilities 1.06%</b>                                    |         | <b>2,429,049</b>    |
| National Fuel Gas Co.   | 56,150  | 2,429,049           |
| <b>Integrated Oil &amp; Gas 0.55%</b>                         |         | <b>1,258,416</b>    |
| BP Plc, American Depositary Receipt (ADR) (United<br>Kingdom) | 19,435  | 1,258,416           |
| <b>Integrated Telecommunication Services 2.24%</b>            |         | <b>5,109,359</b>    |
| AT&T, Inc.  | 97,700  | 3,852,311           |
| Verizon Communications, Inc.                                  | 33,150  | 1,257,048           |
| <b>Multi-Utilities 30.36%</b>                                 |         | <b>69,338,713</b>   |
| Alliant Energy Corp.  | 148,000 | 6,633,360           |
| Ameren Corp.  | 85,400  | 4,295,620           |
| CH Energy Group, Inc.   | 151,250 | 7,364,362           |
| Consolidated Edison, Inc.                                     | 45,000  | 2,297,700           |
| Dominion Resources, Inc.                                      | 51,000  | 4,527,270           |
| DTE Energy Co.  | 155,900 | 7,467,610           |
| Duke Energy Corp.   | 53,410  | 1,083,689           |
| Energy East Corp.   | 242,000 | 5,895,120           |
| KeySpan Corp.   | 183,650 | 7,557,197           |
| NiSource, Inc.  | 117,700 | 2,876,588           |
| NSTAR Electric Co.  | 188,000 | 6,602,560           |
| OGE Energy Corp.  | 96,092  | 3,728,370           |
| SCANA Corp.   | 21,700  | 936,789             |
| TECO Energy, Inc.   | 176,750 | 3,041,868           |
| Vectren Corp.   | 30,000  | 858,000             |
| Xcel Energy, Inc.   | 169,000 | 4,172,610           |
| <b>Oil &amp; Gas Storage &amp; Transportation 1.24%</b>       |         | <b>2,830,540</b>    |

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|                      |        |           |
|----------------------|--------|-----------|
| Kinder Morgan, Inc.  | 20,000 | 2,129,000 |
| Spectra Energy Corp. | 26,705 | 701,540   |

**Publishing 0.03%** **58,161**

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|              |       |        |
|--------------|-------|--------|
| Idearc, Inc. | 1,657 | 58,161 |
|--------------|-------|--------|

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## Patriot Select Dividend Trust

Securities owned by the Fund on

March 31, 2007 (unaudited)

| Issuer, description                                     | Credit<br>rating (A) | Shares  | Value                |
|---|----------------------|---------|----------------------|
| <b>Preferred stocks 59.34%</b>                          |                      |         | <b>\$135,496,487</b> |
| (Cost \$130,331,199)                                    |                      |         |                      |
| <b>Agricultural Products 1.51%</b>                      |                      |         | <b>3,448,752</b>     |
| Ocean Spray Cranberries, Inc., 6.25%, Ser A (S)         | BB+                  | 40,000  | 3,448,752            |
| <b>Consumer Finance 2.16%</b>                           |                      |         | <b>4,945,000</b>     |
| SLM Corp., 6.97%, Ser A                                 | BBB+                 | 92,000  | 4,945,000            |
| <b>Diversified Financial Services 5.43%</b>             |                      |         | <b>12,412,170</b>    |
| Bank of America Corp., 6.204%, Depositary Shares, Ser D | A                    | 220,000 | 5,775,000            |
| Citigroup, Inc., 6.213%, Depositary Shares, Ser G       | A                    | 44,000  | 2,220,240            |
| Citigroup, Inc., 6.231%, Depositary Shares, Ser H       | A                    | 86,100  | 4,416,930            |
| <b>Electric Utilities 18.24%</b>                        |                      |         | <b>41,641,946</b>    |
| Alabama Power Co., 5.20%                                | BBB+                 | 240,000 | 5,796,000            |
| Duquesne Light Co., 6.50%                               | BB+                  | 107,000 | 5,403,500            |
| Entergy Arkansas, Inc., 6.45%                           | BB+                  | 100,000 | 2,534,380            |
| Entergy Mississippi, Inc., 6.25%                        | BB+                  | 104,000 | 2,652,000            |
| Interstate Power & Light Co., 7.10%, Ser C              | BBB-                 | 25,000  | 676,250              |
| Interstate Power & Light Co., 8.375%, Ser B             | Baa2                 | 46,000  | 1,394,375            |
| NSTAR Electric Co., 4.25%                               | A-                   | 64,157  | 5,164,639            |
| PPL Electric Utilities Corp., 6.25%, Depositary Shares  | BBB                  | 200,000 | 5,237,500            |
| PPL Energy Supply, LLC, 7.00%                           | BBB                  | 50,000  | 1,300,500            |

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|  |      |        |           |
|--|------|--------|-----------|
| Public Service Electric & Gas Co., 6.92%     | BB+  | 30,627 | 3,158,409 |
| Southern California Edison Co., 6.00%, Ser C | BBB- | 18,000 | 1,858,500 |
| Southern California Edison Co., 6.125%       | BBB- | 35,000 | 3,577,658 |
| Virginia Electric & Power Co., \$6.98        | BB+  | 10,500 | 1,088,391 |
| Virginia Electric & Power Co., \$7.05        | BB+  | 10,000 | 1,023,125 |
| Wisconsin Public Service Corp., 6.76%        | A-   | 7,500  | 776,719   |

**Gas Utilities 2.58%** **5,883,800**

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|                                  |    |         |           |
|----------------------------------|----|---------|-----------|
| Southern Union Co., 7.55%, Ser A | BB | 226,300 | 5,883,800 |
|----------------------------------|----|---------|-----------|

**Investment Banking & Brokerage 7.17%** **16,372,920**

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|   |      |         |           |
|---|------|---------|-----------|
| Bear Stearns Cos., Inc. (The), 5.49%, Depository Shares, Ser G  | BBB+ | 140,200 | 7,024,020 |
| Bear Stearns Cos., Inc. (The), 6.15%, Depository Shares, Ser E  | BBB+ | 23,000  | 1,196,000 |
| Goldman Sachs Group, Inc., 6.20%, Ser B                         | A    | 20,000  | 521,000   |
| Lehman Brothers Holdings, Inc., 5.67%, Depository Shares, Ser D | A-   | 125,600 | 6,311,400 |
| Lehman Brothers Holdings, Inc., 5.94%, Depository Shares, Ser C | A-   | 13,000  | 669,500   |
| Merrill Lynch & Co., Inc., 6.375%, Depository Shares, Ser 3     | A    | 25,000  | 651,000   |

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## Patriot Select Dividend Trust

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March 31, 2007 (unaudited)

**Life & Health Insurance 2.47%** **5,637,300**

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|                             |     |         |           |
|-----------------------------|-----|---------|-----------|
| MetLife, Inc., 6.50%, Ser B | BBB | 215,000 | 5,637,300 |
|-----------------------------|-----|---------|-----------|

**Multi-Utilities 9.35%** **21,349,992**

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|   |      |         |           |
|---|------|---------|-----------|
| Baltimore Gas & Electric Co., 6.99%, Ser 1995 | Ba1  | 40,000  | 4,155,000 |
| BGE Capital Trust II, 6.20%                   | BBB- | 200,000 | 4,964,000 |
| PNM Resources, Inc., 6.75%, Conv              | BBB- | 66,055  | 3,565,649 |
| PSEG Funding Trust II, 8.75%                  | BB+  | 36,300  | 930,006   |
| SEMPRA Energy, \$4.36                         | BBB+ | 19,250  | 1,626,625 |
| SEMPRA Energy, \$4.75, Ser 53                 | BBB+ | 6,305   | 586,365   |
| South Carolina Electric & Gas Co., 6.52%      | Baa1 | 55,000  | 5,522,347 |

**Oil & Gas Exploration & Production 6.39%** **14,589,017**

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|   |    |        |           |
|---|----|--------|-----------|
| Anadarko Petroleum Corp., 5.46%, Depository Shares, Ser B | BB | 20,000 | 1,916,250 |
|---|----|--------|-----------|

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|   |     |        |                  |
|---|-----|--------|------------------|
| Apache Corp., 5.68%, Depository Shares, Ser B | BBB | 48,174 | 4,853,530        |
| Devon Energy Corp., 6.49%, Ser A              | BB+ | 53,500 | 5,383,437        |
| Nexen, Inc., 7.35% (Canada)                   | BB+ | 95,000 | 2,435,800        |
| <b>Regional Banks 2.31%</b>                   |     |        | <b>5,271,750</b> |

|                                  |    |         |                |
|----------------------------------|----|---------|----------------|
| HSBC USA, Inc., \$2.8575 (G)     | A1 | 108,000 | 5,271,750      |
| <b>Specialized Finance 0.23%</b> |    |         | <b>526,000</b> |

|   |      |        |                  |
|---|------|--------|------------------|
| CIT Group, Inc., 6.35%, Ser A               | BBB+ | 20,000 | 526,000          |
| <b>Thriffs &amp; Mortgage Finance 1.08%</b> |      |        | <b>2,461,500</b> |

|  |     |        |                |
|--|-----|--------|----------------|
| Sovereign Bancorp, Inc., 7.30%, Depository Shares, Ser C | BB+ | 90,000 | 2,461,500      |
| <b>Wireless Telecommunication Service 0.42%</b>          |     |        | <b>956,340</b> |

|  |      |        |         |
|--|------|--------|---------|
| Telephone & Data Systems, Inc., 6.625% | BBB- | 39,600 | 956,340 |
|--|------|--------|---------|

| Issuer, description, maturity date                              | Interest rate (%) | Par value (\$000) | Value                |
|---|-------------------|-------------------|----------------------|
| <b>Short-term investments 0.29%</b><br>(Cost \$661,808)         |                   |                   | <b>\$662,000</b>     |
| <b>Consumer Finance 0.29%</b>                                   |                   |                   | <b>662,000</b>       |
| Chevron Texaco Corp., Due 4-2-07                                | 5.220             | 662               | 662,000              |
| <b>Total investments (Cost \$208,749,760)</b><br><b>100.00%</b> |                   |                   | <b>\$228,349,058</b> |

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**Patriot Select Dividend Trust**  
 Footnotes to Schedule of Investments  
 March 31, 2007 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available unless indicated otherwise.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees. These securities amounted to \$6,200 or 0.00% of the Fund's net assets as of March 31, 2007.

(G) Security rated internally by John Hancock Advisers, LLC.

(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$3,448,752 or 1.51% of the Fund's total investments as of March 31, 2007.

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Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer; however, security is U.S. dollar-denominated.

The percentage shown for each investment category is the total value of that category as a percentage of the total investments of the Fund.

The cost of investments owned on March 31, 2007, including short-term investments, was \$208,749,760. Gross unrealized appreciation and depreciation of investments aggregated \$21,404,793 and \$1,805,494, respectively, resulting in net unrealized appreciation of \$19,599,299.

Footnotes to Schedule of Investments - Page 1

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### ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Select Dividend Trust

By: /s/ Keith F. Hartstein

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Keith F. Hartstein  
President and  
Chief Executive Officer

Date: May 24, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

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Keith F. Hartstein  
President and  
Chief Executive Officer

Date: May 24, 2007

By: /s/ John G. Vrysen

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John G. Vrysen  
Chief Financial Officer

Date: May 24, 2007

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