

HANCOCK JOHN INCOME SECURITIES TRUST /MA
Form N-Q
September 28, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4186

John Hancock Income Securities Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone

Treasurer

601 Congress Street

Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: July 31, 2010

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|---|---------|---------------|-----------|----------------------|
| Corporate Bonds 101.37% | | | | \$168,662,997 |
| (Cost \$159,165,432) | | | | |
| Consumer Discretionary 13.17% | | | | 21,912,320 |
| Auto Components 0.78% | | | | |
| Allison Transmission, Inc. (S)(Z) | 11.000% | 11/01/15 | \$485,000 | 521,365 |
| Exide Technologies, Series B (Z) | 10.500 | 03/15/13 | 445,000 | 451,675 |
| Tenneco, Inc. (Z) | 8.625 | 11/15/14 | 320,000 | 329,600 |
| Auto Manufacturers 0.36% | | | | |
| Volvo Treasury AB (S) | 5.950 | 04/01/15 | 555,000 | 593,805 |
| Commercial Services & Supplies 0.07% | | | | |
| Interactive Data Corp. (S) | 10.250 | 08/01/18 | 110,000 | 113,850 |
| Food Products 0.22% | | | | |
| JBS Finance II, Ltd. (S) | 8.250 | 01/29/18 | 360,000 | 362,700 |
| Hotels, Restaurants & Leisure 3.78% | | | | |
| Greektown Superholdings, Inc. (S) | 13.000 | 07/01/15 | 1,713,000 | 1,875,735 |
| International Game Technology | 5.500 | 06/15/20 | 200,000 | 208,328 |
| Jacobs Entertainment, Inc. (Z) | 9.750 | 06/15/14 | 600,000 | 550,500 |
| Little Traverse Bay Bands of Odawa Indians (H)(S) | 10.250 | 02/15/14 | 500,000 | 170,000 |
| MGM Resorts International (S) | 9.000 | 03/15/20 | 100,000 | 105,000 |
| MTR Gaming Group, Inc. | 12.625 | 07/15/14 | 175,000 | 183,313 |
| MTR Gaming Group, Inc., Series B (Z) | 9.000 | 06/01/12 | 390,000 | 339,300 |
| Pokagon Gaming Authority (S) | 10.375 | 06/15/14 | 500,000 | 520,625 |
| Seminole Indian Tribe of Florida (S)(Z) | 6.535 | 10/01/20 | 650,000 | 585,345 |
| Turning Stone Resort Casino Enterprises (S)(Z) | 9.125 | 09/15/14 | 1,540,000 | 1,565,025 |
| Waterford Gaming LLC (S)(Z) | 8.625 | 09/15/14 | 274,000 | 181,561 |
| Household Durables 0.73% | | | | |
| Libbey Glass, Inc. (S) | 10.000 | 02/15/15 | 95,000 | 101,175 |

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| | | | | |
|---|--------|----------|-----------|-----------|
| Whirlpool Corp. (Z) | 8.600 | 05/01/14 | 335,000 | 399,633 |
| Whirlpool Corp. (Z) | 8.000 | 05/01/12 | 660,000 | 722,590 |
| Household Products 0.20% | | | | |
| Revlon Consumer Products Corp. | 9.750 | 11/15/15 | 320,000 | 332,800 |
| Media 5.83% | | | | |
| AMC Entertainment, Inc. | 8.750 | 06/01/19 | 125,000 | 131,250 |
| Cablevision Systems Corp. (S) | 8.625 | 09/15/17 | 135,000 | 144,956 |
| Canadian Satellite Radio Holdings, Inc. (Z) | 12.750 | 02/15/14 | 979,000 | 890,890 |
| Cinemark USA, Inc. | 8.625 | 06/15/19 | 180,000 | 187,200 |
| Clear Channel Worldwide Holdings, Inc. (S) | 9.250 | 12/15/17 | 410,000 | 426,400 |
| Comcast Cable Holdings LLC (Z) | 9.800 | 02/01/12 | 1,500,000 | 1,680,483 |
| CSC Holdings, Inc. (Z) | 7.875 | 02/15/18 | 390,000 | 411,450 |
| DirecTV Holdings LLC (Z) | 7.625 | 05/15/16 | 1,055,000 | 1,171,050 |
| DirecTV Holdings LLC | 6.350 | 03/15/40 | 220,000 | 237,862 |
| Grupo Televisa SA | 6.625 | 01/15/40 | 290,000 | 312,197 |
| News America Holdings, Inc. (Z) | 7.750 | 01/20/24 | 1,020,000 | 1,258,569 |
| News America Holdings, Inc. (Z) | 7.600 | 10/11/15 | 1,000,000 | 1,195,053 |
| Nexstar Broadcasting, Inc. (Z) | 7.000 | 01/15/14 | 84,000 | 77,700 |
| Nexstar Broadcasting, Inc., PIK (S)(Z) | 7.000 | 01/15/14 | 255,361 | 222,164 |
| Regal Cinemas Corp. | 8.625 | 07/15/19 | 115,000 | 119,025 |
| Time Warner Cable, Inc. (Z) | 6.750 | 07/01/18 | 605,000 | 706,587 |
| Viacom, Inc. | 7.875 | 07/30/30 | 350,000 | 416,650 |
| XM Satellite Radio, Inc. (S) | 11.250 | 06/15/13 | 100,000 | 108,750 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|---|---------|---------------|-----------|-----------|
| Consumer Discretionary (continued) | | | | |
| Specialty Retail 0.50% | | | | |
| Hillman Group, Inc. (S) | 10.875% | 06/01/18 | \$210,000 | \$219,975 |

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| | | | | |
|---|--------|----------|-----------|-------------------|
| Staples, Inc. (Z) | 9.750 | 01/15/14 | 500,000 | 615,946 |
| Textiles, Apparel & Luxury Goods 0.70% | | | | |
| Burlington Coat Factory Warehouse Corp. | 11.125 | 04/15/14 | 535,000 | 560,413 |
| Levi Strauss & Company (S) | 7.625 | 05/15/20 | 500,000 | 510,000 |
| Phillips-Van Heusen Corp. | 7.375 | 05/15/20 | 90,000 | 93,825 |
| Consumer Staples 6.75% | | | | 11,233,888 |
| Beverages 1.85% | | | | |
| Anheuser-Busch InBev Worldwide, Inc. (Z) | 4.125 | 01/15/15 | 1,000,000 | 1,061,483 |
| PepsiCo, Inc. (Z) | 7.900 | 11/01/18 | 395,000 | 516,521 |
| SABMiller PLC (S)(Z) | 5.500 | 08/15/13 | 1,365,000 | 1,498,897 |
| Food & Staples Retailing 0.74% | | | | |
| CVS Caremark Corp. (6.302% to 6-1-12, then 3 month LIBOR + 2.065%) (Z) | 6.302 | 06/01/37 | 1,230,000 | 1,131,600 |
| Susser Holdings LLC / Susser Finance Corp. (S) | 8.500 | 05/15/16 | 95,000 | 98,325 |
| Food Products 1.66% | | | | |
| Bunge Ltd. Finance Corp. (Z) | 8.500 | 06/15/19 | 350,000 | 423,051 |
| Bunge Ltd. Finance Corp. (Z) | 5.350 | 04/15/14 | 1,040,000 | 1,109,505 |
| Corp. Pesquera Inca SAC (S) | 9.000 | 02/10/17 | 230,000 | 230,288 |
| Grupo Bimbo SAB de CV (S) | 4.875 | 06/30/20 | 470,000 | 476,100 |
| Ralcorp Holdings Corp. | 4.950 | 08/15/20 | 190,000 | 193,604 |
| Smithfield Foods, Inc. (S) | 10.000 | 07/15/14 | 300,000 | 335,250 |
| Household Products 0.28% | | | | |
| Yankee Acquisition Corp. (Z) | 8.500 | 02/15/15 | 455,000 | 468,650 |
| Tobacco 2.22% | | | | |
| Alliance One International, Inc. | 10.000 | 07/15/16 | 1,000,000 | 1,033,750 |
| Altria Group, Inc. (Z) | 8.500 | 11/10/13 | 800,000 | 949,727 |
| Lorillard Tobacco Company | 6.875 | 05/01/20 | 560,000 | 582,662 |
| Reynolds American, Inc. (Z) | 7.250 | 06/01/13 | 1,000,000 | 1,124,475 |
| Energy 10.42% | | | | 17,341,263 |
| Energy Equipment & Services 0.42% | | | | |
| MidAmerican Energy Holdings Company (Z) | 8.480 | 09/15/28 | 550,000 | 693,395 |
| Oil, Gas & Consumable Fuels 10.00% | | | | |

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|--|--------|----------|-----------|-----------|
| Arch Coal, Inc. (S) | 8.750 | 08/01/16 | 100,000 | 107,250 |
| ConocoPhillips (Z) | 4.400 | 05/15/13 | 1,000,000 | 1,084,505 |
| Drummond Company, Inc. | 7.375 | 02/15/16 | 290,000 | 290,000 |
| El Paso Pipeline Partners Operating Company LLC | 6.500 | 04/01/20 | 280,000 | 296,242 |
| Energy Transfer Partners LP (Z) | 9.700 | 03/15/19 | 330,000 | 415,314 |
| Energy Transfer Partners LP (Z) | 8.500 | 04/15/14 | 1,000,000 | 1,178,687 |
| Enterprise Products Operating LLC (7.000% to 6-1-17, then 3 month LIBOR + 2.778%) (Z) | 7.000 | 06/01/67 | 695,000 | 625,500 |
| Enterprise Products Operating LLC, Series B (7.034% to 1-15-18, then 3 month LIBOR + 2.680%) (Z) | 7.034 | 01/15/68 | 590,000 | 563,450 |
| Gibson Energy ULC/GEP Midstream Finance Corp. | 10.000 | 01/15/18 | 265,000 | 272,950 |
| Gulf South Pipeline Company LP (S)(Z) | 5.750 | 08/15/12 | 1,000,000 | 1,070,226 |
| Kinder Morgan Energy Partners LP (Z) | 7.750 | 03/15/32 | 195,000 | 230,703 |
| Linn Energy LLC (S) | 8.625 | 04/15/20 | 185,000 | 196,563 |
| MarkWest Energy Partners LP, Series B (Z) | 8.500 | 07/15/16 | 545,000 | 574,975 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|-------------------------------------|---------|---------------|-----------|-----------|
| Energy (continued) | | | | |
| McMoRan Exploration Company (Z) | 11.875% | 11/15/14 | \$340,000 | \$351,900 |
| Motiva Enterprises LLC (S) | 6.850 | 01/15/40 | 280,000 | 332,030 |
| Niska Gas Storage US LLC (S) | 8.875 | 03/15/18 | 395,000 | 414,750 |
| NuStar Logistics LP (Z) | 7.650 | 04/15/18 | 845,000 | 979,067 |
| ONEOK Partners LP (Z) | 6.150 | 10/01/16 | 705,000 | 809,886 |
| Pan American Energy LLC (S) | 7.875 | 05/07/21 | 145,000 | 146,450 |
| Petro-Canada (Z) | 9.250 | 10/15/21 | 1,000,000 | 1,365,178 |
| Plains All American Pipeline LP (Z) | 4.250 | 09/01/12 | 600,000 | 626,061 |
| Regency Energy Partners LP (S)(Z) | 9.375 | 06/01/16 | 280,000 | 305,200 |
| Spectra Energy Capital LLC (Z) | 6.200 | 04/15/18 | 1,000,000 | 1,117,441 |
| Thermon Industries, Inc. (S) | 9.500 | 05/01/17 | 100,000 | 102,500 |
| Williams Partners LP (Z) | 7.250 | 02/01/17 | 1,740,000 | 2,045,396 |
| Woodside Finance, Ltd. (S)(Z) | 4.500 | 11/10/14 | 1,100,098 | 1,145,644 |

Financials 35.94%**59,798,834****Capital Markets 4.58%**

| | | | | |
|-----------------------------------|-------|----------|-----------|-----------|
| Jefferies Group, Inc. | 6.875 | 04/15/21 | 905,000 | 914,735 |
| Jefferies Group, Inc. | 6.450 | 06/08/27 | 285,000 | 269,870 |
| Macquarie Group, Ltd. (S)(Z) | 7.300 | 08/01/14 | 270,000 | 302,603 |
| Macquarie Group, Ltd. (S) | 6.000 | 01/14/20 | 340,000 | 357,261 |
| Morgan Stanley (Z) | 7.300 | 05/13/19 | 485,000 | 547,486 |
| Morgan Stanley, MTN | 6.625 | 04/01/18 | 1,000,000 | 1,087,569 |
| Morgan Stanley, MTN | 5.550 | 04/27/17 | 500,000 | 515,043 |
| Northern Trust Corp. (Z) | 6.500 | 08/15/18 | 225,000 | 266,517 |
| Northern Trust Corp. (Z) | 4.625 | 05/01/14 | 370,000 | 407,938 |
| State Street Capital Trust IV (P) | 1.537 | 06/15/37 | 905,000 | 628,384 |
| The Charles Schwab Corp. (Z) | 4.950 | 06/01/14 | 900,000 | 989,730 |
| The Goldman Sachs Group, Inc. (Z) | 7.500 | 02/15/19 | 150,000 | 174,288 |
| The Goldman Sachs Group, Inc. | 6.150 | 04/01/18 | 760,000 | 819,867 |
| The Goldman Sachs Group, Inc. | 5.375 | 03/15/20 | 335,000 | 344,827 |

Commercial Banks 5.96%

| | | | | |
|---|--------|----------|-----------|-----------|
| Bank of Nova Scotia (Z) | 3.400 | 01/22/15 | 1,000,000 | 1,052,218 |
| Barclays Bank PLC (6.860% to 6-15-32, then 6 month LIBOR + 1.730%) (S)(Z) | 6.860 | 09/29/49 | 1,655,000 | 1,423,300 |
| BPCE SA (12.500% to 9-30-19, then 3 month LIBOR + 12.980%) (S) | 12.500 | 08/29/49 | 330,000 | 361,799 |
| Chuo Mitsui Trust & Banking Company, Ltd. (5.506% to 4-15-15, then 3 month LIBOR + 2.490%) (S)(Z) | 5.506 | 12/29/49 | 940,000 | 886,862 |
| Commonwealth Bank of Australia (S) | 5.000 | 03/19/20 | 555,000 | 587,170 |
| Credit Suisse New York (Z) | 5.300 | 08/13/19 | 415,000 | 455,113 |
| National City Bank, Series BKNT (P) | 0.908 | 06/07/17 | 575,000 | 515,050 |
| Regions Financial Corp. (Z) | 7.750 | 11/10/14 | 1,000,000 | 1,070,307 |
| Santander Issuances SA (6.500% to 11-15-14, then 3 month LIBOR + 3.920%) (S)(Z) | 6.500 | 08/11/19 | 600,000 | 605,728 |
| Sovereign Capital Trust VI (Z) | 7.908 | 06/13/36 | 480,000 | 445,954 |
| State Bank of India/London (S) | 4.500 | 07/27/15 | 330,000 | 334,784 |
| The Royal Bank of Scotland Group PLC | 4.875 | 03/16/15 | 330,000 | 341,106 |
| Wachovia Bank NA (Z) | 5.850 | 02/01/37 | 390,000 | 396,325 |
| Wachovia Bank NA, Series BKNT (Z) | 6.600 | 01/15/38 | 325,000 | 355,293 |
| Wells Fargo Bank NA (Z) | 5.750 | 05/16/16 | 450,000 | 496,539 |
| Westpac Banking Corp. (Z) | 4.875 | 11/19/19 | 565,000 | 595,881 |

Consumer Finance 3.57%

| | | | | |
|---|-------|----------|-----------|-----------|
| American Express Credit Corp., Series C (Z) | 7.300 | 08/20/13 | 670,000 | 767,787 |
| Capital One Financial Corp. (Z) | 6.750 | 09/15/17 | 1,000,000 | 1,167,148 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|---|--------|---------------|-----------|-----------|
| Financials (continued) | | | | |
| Capital One Financial Corp. | 6.150% | 09/01/16 | \$730,000 | \$786,276 |
| Discover Bank | 7.000 | 04/15/20 | 215,000 | 228,891 |
| Discover Financial Services | 10.250 | 07/15/19 | 585,000 | 728,059 |
| Ford Motor Credit Company LLC (Z) | 8.000 | 12/15/16 | 140,000 | 149,436 |
| Ford Motor Credit Company LLC | 7.500 | 08/01/12 | 90,000 | 94,107 |
| Nelnet, Inc. (7.400% to 9-29-11, then 3 month LIBOR + 3.375%) (Z) | 7.400 | 09/29/36 | 715,000 | 606,854 |
| Nissan Motor Acceptance Corp. (S) | 4.500 | 01/30/15 | 1,000,000 | 1,044,290 |
| SLM Corp., MTN (Z) | 8.450 | 06/15/18 | 395,000 | 368,004 |
| Diversified Financial Services 10.18% | | | | |
| American Honda Finance Corp. (S)(Z) | 7.625 | 10/01/18 | 655,000 | 794,817 |
| Astoria Depositor Corp., Series B (S) | 8.144 | 05/01/21 | 1,000,000 | 990,000 |
| Bank of America Corp. | 4.500 | 04/01/15 | 340,000 | 351,309 |
| Beaver Valley Funding (Z) | 9.000 | 06/01/17 | 498,000 | 556,669 |
| Bosphorus Financial Services, Ltd. (P)(S)(Z) | 2.236 | 02/15/12 | 218,750 | 214,393 |
| Citigroup, Inc. (Z) | 6.375 | 08/12/14 | 810,000 | 881,160 |
| Citigroup, Inc. (Z) | 6.125 | 11/21/17 | 1,935,000 | 2,071,576 |
| Citigroup, Inc. (Z) | 5.850 | 12/11/34 | 300,000 | 289,787 |
| CME Group, Inc. (Z) | 5.750 | 02/15/14 | 1,000,000 | 1,122,464 |
| Crown Castle Towers LLC (S) | 4.883 | 08/15/20 | 760,000 | 765,024 |
| ERAC USA Finance Company (S)(Z) | 6.375 | 10/15/17 | 465,000 | 526,922 |
| General Electric Capital Corp., GMTN (Z) | 6.000 | 08/07/19 | 335,000 | 370,810 |
| GTP Towers Issuer LLC (S) | 8.112 | 02/15/15 | 470,000 | 493,614 |
| Harley-Davidson Funding Corp. (S) | 6.800 | 06/15/18 | 300,000 | 319,500 |

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|---|--------|----------|-----------|-----------|
| Harley-Davidson Funding Corp. (S)(Z) | 5.750 | 12/15/14 | 290,000 | 302,485 |
| Hyundai Capital Services, Inc. (S)(Z) | 6.000 | 05/05/15 | 430,000 | 464,020 |
| JPMorgan Chase & Company (Z) | 6.000 | 01/15/18 | 765,000 | 863,437 |
| JPMorgan Chase & Company | 3.700 | 01/20/15 | 590,000 | 614,768 |
| JPMorgan Chase & Company, Series 1 (7.900% to 4-30-18, then 3 month LIBOR + 3.470%) (Z) | 7.900 | 04/29/49 | 655,000 | 684,226 |
| LBI Escrow Corp. (S) | 8.000 | 11/01/17 | 100,000 | 105,125 |
| Merrill Lynch & Company, Inc. (Z) | 7.750 | 05/14/38 | 495,000 | 561,577 |
| Merrill Lynch & Company, Inc. (Z) | 6.150 | 04/25/13 | 1,000,000 | 1,089,219 |
| Nationstar Mortgage/Nationstar Capital Corp. (S) | 10.875 | 04/01/15 | 485,000 | 405,581 |
| Teco Finance, Inc. (Z) | 6.572 | 11/01/17 | 298,000 | 341,539 |
| The Bear Stearns Companies LLC (Z) | 7.250 | 02/01/18 | 1,000,000 | 1,191,451 |
| USB Realty Corp. (6.091% to 1-15-12, then 3 month LIBOR + 1.147%) (S)(Z) | 6.091 | 12/29/49 | 800,000 | 562,000 |
| Insurance 6.51% | | | | |
| Aflac, Inc. (Z) | 8.500 | 05/15/19 | 335,000 | 412,075 |
| Aflac, Inc. (Z) | 6.900 | 12/17/39 | 230,000 | 239,752 |
| AXA SA (6.379% to 12-13-36, then 3 month LIBOR + 2.256%) (S) | 6.379 | 12/29/49 | 175,000 | 139,125 |
| CNA Financial Corp. | 7.350 | 11/15/19 | 320,000 | 347,734 |
| CNA Financial Corp. (Z) | 6.500 | 08/15/16 | 825,000 | 871,740 |
| Hartford Financial Services Group, Inc. | 6.625 | 03/30/40 | 190,000 | 177,760 |
| Horace Mann Educators Corp. (Z) | 6.850 | 04/15/16 | 395,000 | 417,825 |
| Liberty Mutual Group, Inc. (S)(Z) | 7.800 | 03/15/37 | 705,000 | 627,450 |
| Liberty Mutual Group, Inc. (S)(Z) | 7.500 | 08/15/36 | 885,000 | 847,993 |
| Liberty Mutual Group, Inc. (S)(Z) | 7.300 | 06/15/14 | 750,000 | 819,989 |
| Lincoln National Corp. (Z) | 8.750 | 07/01/19 | 695,000 | 874,320 |
| Lincoln National Corp. (6.050% until 4-20-17, then 3 month LIBOR + 2.040%) (Z) | 6.050 | 04/20/67 | 250,000 | 211,575 |
| Massachusetts Mutual Life Insurance Company (S)(Z) | 8.875 | 06/01/39 | 210,000 | 276,936 |

John Hancock Income Securities Trust
As of 7-31-10 (Unaudited)

Maturity Par value

| | Rate | date | | Value |
|--|--------|----------|-----------|------------------|
| Financials (continued) | | | | |
| MetLife, Inc. (Z) | 6.750% | 06/01/16 | \$335,000 | \$385,158 |
| New York Life Insurance Company (S)(Z) | 6.750 | 11/15/39 | 540,000 | 639,854 |
| Prudential Financial, Inc., MTN (Z) | 7.375 | 06/15/19 | 210,000 | 248,254 |
| QBE Insurance Group, Ltd. (S)(Z) | 9.750 | 03/14/14 | 486,000 | 589,142 |
| Teachers Insurance & Annuity Association of America (S)(Z) | 6.850 | 12/16/39 | 605,000 | 710,372 |
| Unum Group | 7.125 | 09/30/16 | 390,000 | 429,143 |
| UnumProvident Finance Company PLC (S)(Z) | 6.850 | 11/15/15 | 605,000 | 653,499 |
| W.R. Berkley Corp. (Z) | 5.600 | 05/15/15 | 365,000 | 379,836 |
| Willis North America, Inc. | 7.000 | 09/29/19 | 495,000 | 530,521 |
| Real Estate Investment Trusts 5.14% | | | | |
| AMB Property LP (Z) | 6.625 | 12/01/19 | 490,000 | 529,483 |
| Biomed Realty LP (S) | 6.125 | 04/15/20 | 135,000 | 140,973 |
| Brandywine Operating Partnership LP (Z) | 7.500 | 05/15/15 | 345,000 | 381,185 |
| Developers Diversified Realty Corp. | 7.500 | 04/01/17 | 465,000 | 460,401 |
| Dexus Property Group (S)(Z) | 7.125 | 10/15/14 | 495,000 | 537,313 |
| Duke Realty LP | 6.750 | 03/15/20 | 855,000 | 926,525 |
| Health Care REIT, Inc. (Z) | 6.200 | 06/01/16 | 505,000 | 555,362 |
| Healthcare Realty Trust, Inc. (Z) | 8.125 | 05/01/11 | 175,000 | 182,584 |
| Healthcare Realty Trust, Inc. (Z) | 6.500 | 01/17/17 | 540,000 | 570,810 |
| HRPT Properties Trust (Z) | 6.650 | 01/15/18 | 480,000 | 501,753 |
| Mack-Cali Realty LP (Z) | 7.750 | 08/15/19 | 330,000 | 388,981 |
| ProLogis (Z) | 6.625 | 05/15/18 | 975,000 | 950,713 |
| ProLogis (Z) | 5.625 | 11/15/15 | 385,000 | 367,044 |
| Reckson Operating Partnership LP (S) | 7.750 | 03/15/20 | 200,000 | 196,676 |
| Simon Property Group LP (Z) | 10.350 | 04/01/19 | 345,000 | 467,561 |
| Vornado Realty Trust | 4.250 | 04/01/15 | 755,000 | 763,018 |
| WEA Finance LLC (S) | 6.750 | 09/02/19 | 290,000 | 332,607 |
| WEA Finance LLC (S)(Z) | 5.400 | 10/01/12 | 275,000 | 291,920 |
| Health Care 3.89% | | | | 6,474,378 |
| Health Care Equipment & Supplies 1.14% | | | | |
| Covidien International Finance SA (Z) | 5.450 | 10/15/12 | 930,000 | 1,014,929 |
| Hospira, Inc. (Z) | 6.050 | 03/30/17 | 485,000 | 547,194 |
| Inverness Medical Innovations, Inc. | 7.875 | 02/01/16 | 335,000 | 335,000 |
| Health Care Providers & Services 2.24% | | | | |

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|---|--------|----------|-----------|-------------------|
| BioScrip, Inc. (S) | 10.250 | 10/01/15 | 285,000 | 289,275 |
| CIGNA Corp. (Z) | 6.375 | 10/15/11 | 640,000 | 675,640 |
| Express Scripts, Inc. (Z) | 6.250 | 06/15/14 | 935,000 | 1,068,825 |
| Medco Health Solutions, Inc. | 7.125 | 03/15/18 | 545,000 | 651,858 |
| Sun Healthcare Group, Inc. (Z) | 9.125 | 04/15/15 | 1,000,000 | 1,042,500 |
| Life Sciences Tools & Services 0.25% | | | | |
| Life Technologies Corp. | 6.000 | 03/01/20 | 385,000 | 424,465 |
| Pharmaceuticals 0.26% | | | | |
| Catalent Pharma Solutions, Inc., PIK | 9.500 | 04/15/15 | 425,756 | 424,692 |
| Industrials 10.04% | | | | 16,704,698 |
| Aerospace & Defense 0.66% | | | | |
| Bombardier, Inc. (S) | 7.750 | 03/15/20 | 240,000 | 258,600 |
| Colt Defense LLC (S) | 8.750 | 11/15/17 | 250,000 | 200,625 |
| Embraer Overseas, Ltd. (Z) | 6.375 | 01/15/20 | 380,000 | 403,750 |
| Kratos Defense & Security Solutions, Inc. (S) | 10.000 | 06/01/17 | 230,000 | 238,338 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|--------------------------------|--------|---------------|-----------|-----------|
| Industrials (continued) | | | | |
| Airlines 2.87% | | | | |
| Continental Airlines, Inc. (Z) | 8.307% | 04/02/18 | \$343,309 | \$340,735 |
| Continental Airlines, Inc. | 6.648 | 09/15/17 | 163,409 | 163,409 |
| Continental Airlines, Inc. (Z) | 6.545 | 02/02/19 | 220,781 | 222,989 |
| Continental Airlines, Inc. | 5.983 | 04/19/22 | 554,994 | 561,931 |
| Delta Air Lines, Inc. (S) | 9.500 | 09/15/14 | 360,000 | 389,700 |
| Delta Air Lines, Inc. (Z) | 6.821 | 08/10/22 | 678,371 | 686,851 |
| Delta Air Lines, Inc. | 6.718 | 01/02/23 | 607,012 | 581,214 |

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| | | | | |
|--|--------|----------|-----------|-----------|
| Delta Air Lines, Inc. | 6.200 | 07/02/18 | 225,000 | 228,938 |
| Northwest Airlines, Inc. (Z) | 7.027 | 11/01/19 | 428,748 | 411,598 |
| Northwest Airlines, Inc. | 6.264 | 11/20/21 | 546,570 | 519,242 |
| United Air Lines, Inc. | 10.400 | 11/01/16 | 190,032 | 207,135 |
| United Air Lines, Inc. (Z) | 9.750 | 01/15/17 | 433,035 | 468,219 |
| Building Materials 0.58% | | | | |
| Voto-Votorantim Overseas Trading Operations NV (S) | 6.625 | 09/25/19 | 450,000 | 460,688 |
| Voto-Votorantim, Ltd. (S) | 6.750 | 04/05/21 | 490,000 | 501,025 |
| Building Products 0.18% | | | | |
| Masco Corp. | 7.125 | 03/15/20 | 285,000 | 290,221 |
| Commercial Services & Supplies 0.48% | | | | |
| ACCO Brands Corp. | 10.625 | 03/15/15 | 95,000 | 105,450 |
| ARAMARK Corp. | 8.500 | 02/01/15 | 565,000 | 584,069 |
| Garda World Security Corp. (S) | 9.750 | 03/15/17 | 100,000 | 105,500 |
| Electrical Equipment 0.12% | | | | |
| Coleman Cable, Inc. | 9.000 | 02/15/18 | 205,000 | 203,975 |
| Industrial Conglomerates 0.96% | | | | |
| Hutchison Whampoa International, Ltd. (S)(Z) | 6.500 | 02/13/13 | 365,000 | 401,695 |
| Hutchison Whampoa International, Ltd. (S)(Z) | 5.750 | 09/11/19 | 615,000 | 669,043 |
| Textron, Inc. | 5.600 | 12/01/17 | 505,000 | 529,729 |
| Machinery 1.04% | | | | |
| Case New Holland, Inc. | 7.750 | 09/01/13 | 335,000 | 352,588 |
| Ingersoll-Rand Global Holding Company, Ltd. (Z) | 6.000 | 08/15/13 | 540,000 | 602,368 |
| Terex Corp. | 10.875 | 06/01/16 | 250,000 | 276,875 |
| The Manitowoc Company, Inc. (Z) | 7.125 | 11/01/13 | 500,000 | 502,500 |
| Marine 0.59% | | | | |
| Navios Maritime Holdings, Inc. (Z) | 9.500 | 12/15/14 | 1,000,000 | 980,000 |
| Road & Rail 1.33% | | | | |
| CSX Corp. (Z) | 6.300 | 03/15/12 | 1,000,000 | 1,071,235 |
| Kansas City Southern de Mexico SA de CV | 9.375 | 05/01/12 | 100,000 | 102,250 |
| Kansas City Southern de Mexico SA de CV (S) | 8.000 | 02/01/18 | 335,000 | 355,100 |
| RailAmerica, Inc. | 9.250 | 07/01/17 | 212,000 | 229,490 |
| Western Express, Inc. (S) | 12.500 | 04/15/15 | 470,000 | 460,600 |

Trading Companies & Distributors 0.88%

| | | | | |
|------------------------------------|--------|----------|---------|-----------|
| Aircastle, Ltd. (S) | 9.750 | 08/01/18 | 190,000 | 191,425 |
| GATX Corp. (Z) | 8.750 | 05/15/14 | 950,000 | 1,126,473 |
| United Rentals North America, Inc. | 10.875 | 06/15/16 | 125,000 | 138,125 |

Transportation Infrastructure 0.35%

| | | | | |
|-------------------|-------|----------|---------|---------|
| CMA CGM SA (S)(Z) | 7.250 | 02/01/13 | 700,000 | 581,000 |
|-------------------|-------|----------|---------|---------|

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|---|--------|---------------|-----------|--------------------|
| Information Technology 1.85% | | | | \$3,069,448 |
| Electronic Equipment, Instruments & Components 1.20% | | | | |
| Amphenol Corp. (Z) | 4.750% | 11/15/14 | \$540,000 | 575,884 |
| Freescale Semiconductor, Inc. (Z) | 8.875 | 12/15/14 | 1,000,000 | 965,000 |
| Tyco Electronics Group SA | 6.000 | 10/01/12 | 415,000 | 450,213 |
| IT Services 0.41% | | | | |
| Equinix, Inc. | 8.125 | 03/01/18 | 165,000 | 172,013 |
| Fiserv, Inc. (Z) | 6.800 | 11/20/17 | 460,000 | 514,706 |
| Software 0.24% | | | | |
| Oracle Corp. (S) | 5.375 | 07/15/40 | 385,000 | 391,632 |
| Materials 7.04% | | | | 11,718,283 |
| Chemicals 1.75% | | | | |
| American Pacific Corp. (Z) | 9.000 | 02/01/15 | 590,000 | 583,363 |
| Braskem Finance, Ltd. (S) | 7.000 | 05/07/20 | 410,000 | 414,100 |
| Incitec Pivot Finance LLC (S) | 6.000 | 12/10/19 | 345,000 | 357,220 |
| Mosaic Company (S)(Z) | 7.625 | 12/01/16 | 480,000 | 518,718 |
| RPM International, Inc. (Z) | 6.500 | 02/15/18 | 325,000 | 346,315 |

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| | | | | |
|---|--------|----------|-----------|------------------|
| Solutia, Inc. | 7.875 | 03/15/20 | 280,000 | 295,050 |
| Sterling Chemicals, Inc. (Z) | 10.250 | 04/01/15 | 400,000 | 392,000 |
| Construction Materials 0.06% | | | | |
| Severstal Columbus LLC (S) | 10.250 | 02/15/18 | 100,000 | 103,250 |
| Containers & Packaging 0.49% | | | | |
| Ball Corp. | 6.750 | 09/15/20 | 345,000 | 362,250 |
| Graphic Packaging International, Inc. | 9.500 | 06/15/17 | 205,000 | 219,350 |
| Solo Cup Company | 10.500 | 11/01/13 | 85,000 | 88,825 |
| U.S. Corrugated, Inc. | 10.000 | 06/12/13 | 160,000 | 142,400 |
| Metals & Mining 3.02% | | | | |
| Allegheny Technologies, Inc. (Z) | 9.375 | 06/01/19 | 280,000 | 331,097 |
| ArcelorMittal (Z) | 9.850 | 06/01/19 | 540,000 | 697,624 |
| CII Carbon LLC (S)(Z) | 11.125 | 11/15/15 | 1,015,000 | 1,040,375 |
| Commercial Metals Company (Z) | 7.350 | 08/15/18 | 310,000 | 327,067 |
| Rio Tinto Alcan, Inc. (Z) | 6.125 | 12/15/33 | 415,000 | 455,810 |
| Rio Tinto Finance USA, Ltd. (Z) | 8.950 | 05/01/14 | 365,000 | 449,204 |
| Teck Resources, Ltd. | 10.750 | 05/15/19 | 1,100,000 | 1,373,680 |
| Vale Overseas, Ltd. | 6.875 | 11/10/39 | 320,000 | 352,486 |
| Paper & Forest Products 1.72% | | | | |
| Boise Paper Holdings LLC/Boise Company-Issuer Company | 8.000 | 04/01/20 | 100,000 | 103,500 |
| International Paper Company (Z) | 9.375 | 05/15/19 | 385,000 | 500,595 |
| International Paper Company (Z) | 7.950 | 06/15/18 | 530,000 | 639,744 |
| PE Paper Escrow GmbH (S) | 12.000 | 08/01/14 | 100,000 | 112,500 |
| Verso Paper Holdings LLC (Z) | 9.125 | 08/01/14 | 1,000,000 | 1,000,000 |
| Westvaco Corp. (Z) | 7.950 | 02/15/31 | 475,000 | 511,760 |
| Telecommunication Services 4.78% | | | | 7,950,994 |
| Diversified Telecommunication Services 3.03% | | | | |
| Axtel SAB de CV (S) | 9.000 | 09/22/19 | 160,000 | 144,800 |
| BellSouth Corp. (Z) | 6.300 | 12/15/15 | 675,072 | 739,587 |
| CCH II LLC / CCH II Capital Corp. | 13.500 | 11/30/16 | 306,006 | 363,382 |
| Frontier Communications Corp. (S) | 8.500 | 04/15/20 | 635,000 | 677,863 |
| Intelsat Jackson Holdings SA | 11.500 | 06/15/16 | 365,000 | 394,200 |
| Qwest Corp. (Z) | 8.375 | 05/01/16 | 330,000 | 375,375 |

John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|--|--------|------------------|-----------|-------------------|
| Telecommunication Services (continued) | | | | |
| Qwest Corp. (Z) | 7.875% | 09/01/11 | \$445,000 | \$465,025 |
| Telecom Italia Capital SA (Z) | 6.175 | 06/18/14 | 1,110,000 | 1,206,246 |
| West Corp. (Z) | 11.000 | 10/15/16 | 630,000 | 666,225 |
| Wireless Telecommunication Services 1.75% | | | | |
| America Movil SAB de CV (S) | 5.000 | 03/30/20 | 440,000 | 467,716 |
| Digicel Group, Ltd. (S)(Z) | 8.875 | 01/15/15 | 1,080,000 | 1,097,550 |
| NII Capital Corp. | 10.000 | 08/15/16 | 230,000 | 254,150 |
| SBA Telecommunications, Inc. | 8.000 | 08/15/16 | 135,000 | 145,125 |
| Sprint Capital Corp. (Z) | 6.900 | 05/01/19 | 1,000,000 | 953,750 |
| Utilities 7.49% | | | | 12,458,891 |
| Electric Utilities 4.48% | | | | |
| Allegheny Energy Supply Company LLC (S)(Z) | 5.750 | 10/15/19 | 290,000 | 296,012 |
| Aquila, Inc. (Z) | 11.875 | 07/01/12 | 515,000 | 592,321 |
| BVPS II Funding Corp. (Z) | 8.890 | 06/01/17 | 590,000 | 688,926 |
| Commonwealth Edison Company (Z) | 5.800 | 03/15/18 | 525,000 | 603,598 |
| Duke Energy Corp. (Z) | 6.300 | 02/01/14 | 340,000 | 386,641 |
| Exelon Corp. (Z) | 4.900 | 06/15/15 | 985,000 | 1,069,218 |
| FirstEnergy Solutions Corp. (Z) | 4.800 | 02/15/15 | 370,000 | 394,024 |
| FPL Energy National Wind LLC (S)(Z) | 5.608 | 03/10/24 | 283,388 | 282,229 |
| ITC Holdings Corp. (S)(Z) | 5.875 | 09/30/16 | 175,000 | 191,150 |
| ITC Holdings Corp. (S)(Z) | 5.500 | 01/15/20 | 415,000 | 438,169 |
| Monongahela Power Company (S)(Z) | 7.950 | 12/15/13 | 635,000 | 747,580 |
| PNPP II Funding Corp. (Z) | 9.120 | 05/30/16 | 322,000 | 350,693 |
| Texas Competitive Electric Holdings Company LLC, Series A (Z) | 10.250 | 11/01/15 | 1,000,000 | 670,000 |
| TXU Corp. (Z) | 7.460 | 01/01/15 | 293,787 | 252,395 |
| Waterford 3 Funding Corp. (Z) | 8.090 | 01/02/17 | 470,896 | 491,479 |

Gas Utilities 0.32%

| | | | | |
|--------------------------|-------|----------|---------|---------|
| DCP Midstream LLC (S)(Z) | 9.750 | 03/15/19 | 405,000 | 524,744 |
|--------------------------|-------|----------|---------|---------|

Independent Power Producers & Energy Traders 0.62%

| | | | | |
|--|-------|----------|---------|---------|
| AES Eastern Energy LP, Series 99-A (Z) | 9.000 | 01/02/17 | 837,190 | 866,492 |
| Listrindo Capital BV (S) | 9.250 | 01/29/15 | 155,000 | 170,339 |

Multi-Utilities 1.18%

| | | | | |
|------------------------|-------|----------|---------|-----------|
| DTE Energy Company (Z) | 7.625 | 05/15/14 | 910,000 | 1,066,523 |
| Sempra Energy (Z) | 8.900 | 11/15/13 | 345,000 | 414,978 |
| Sempra Energy (Z) | 6.500 | 06/01/16 | 415,000 | 486,100 |

Water Utilities 0.89%

| | | | | |
|--|-------|----------|---------|---------|
| Indiantown Cogeneration LP, Series A-9 (Z) | 9.260 | 12/15/10 | 55,351 | 55,771 |
| Midwest Generation LLC, Series B (Z) | 8.560 | 01/02/16 | 541,465 | 533,343 |
| Oncor Electric Delivery Company LLC (Z) | 6.375 | 05/01/12 | 820,000 | 886,166 |

Convertible Bonds 0.21%

(Cost \$341,585)

\$343,275**Financials 0.21%**

| | | | | |
|------------------------------------|--------|----------|-----------|---------|
| Corporate Office Properties LP (S) | 4.250% | 04/15/30 | \$345,000 | 343,275 |
|------------------------------------|--------|----------|-----------|---------|

343,275

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|--|---------|---------------|-----------|------------------|
| Term Loans (M) 0.27% | | | | \$448,894 |
| (Cost \$515,550) | | | | |
| Consumer Discretionary 0.27% | | | | 448,894 |
| Hotels, Restaurants & Leisure 0.27% | | | | |
| East Valley Tourist Development Authority | 12.000% | 08/06/12 | \$518,952 | 448,894 |

U.S. Government & Agency Obligations 27.20% **\$45,251,869**
 (Cost \$42,927,375)

U.S. Government 16.40% **27,292,167**

U.S. Treasury

| | | | | |
|------|--------|----------|-------------|-----------|
| Bond | 4.625% | 02/15/40 | \$1,400,000 | 1,554,875 |
| Bond | 4.500 | 08/15/39 | 2,530,000 | 2,752,956 |
| Note | 3.375 | 11/15/19 | 3,025,000 | 3,153,327 |
| Note | 2.625 | 12/31/14 | 640,000 | 673,600 |
| Note | 2.500 | 03/31/15 | 4,310,000 | 4,511,018 |
| Note | 2.500 | 04/30/15 | 2,445,000 | 2,557,891 |
| Note | 2.375 | 02/28/15 | 8,555,000 | 8,911,915 |
| Note | 2.250 | 01/31/15 | 1,880,000 | 1,948,003 |
| Note | 2.125 | 11/30/14 | 1,190,000 | 1,228,582 |

U.S. Government Agency 10.80% **17,959,702**

Federal Home Loan Mortgage Corp.

| | | | | |
|---------------------|-------|----------|-----------|-----------|
| 30 Yr Pass Thru Ctf | 4.500 | 03/01/39 | 3,662,920 | 3,830,784 |
|---------------------|-------|----------|-----------|-----------|

Federal National Mortgage Association

| | | | | |
|---------------------|-------|----------|-----------|-----------|
| 15 Yr Pass Thru Ctf | 4.000 | 06/01/24 | 3,448,733 | 3,613,357 |
| 15 Yr Pass Thru Ctf | 4.000 | 06/01/24 | 1,402,272 | 1,470,085 |
| 30 Yr Pass Thru Ctf | 5.500 | 02/01/36 | 2,361,708 | 2,547,447 |
| 30 Yr Pass Thru Ctf | 5.500 | 06/01/37 | 1,409,685 | 1,518,128 |
| 30 Yr Pass Thru Ctf | 5.500 | 06/01/38 | 2,819,267 | 3,036,145 |
| Note | 1.800 | 03/15/13 | 1,015,000 | 1,022,095 |

Government National Mortgage Association

| | | | | |
|---------------------|-------|----------|---------|---------|
| 30 Yr Pass Thru Ctf | 5.500 | 11/15/38 | 847,129 | 921,661 |
|---------------------|-------|----------|---------|---------|

Collateralized Mortgage Obligations 9.81% **\$16,318,789**

(Cost \$22,895,885)

American Home Mortgage Assets

| | | | | |
|----------------------------|--------|----------|--------------|---------|
| Series 2006-6, Class XP IO | 2.924% | 12/25/46 | \$10,164,343 | 473,957 |
|----------------------------|--------|----------|--------------|---------|

American Tower Trust

| | | | | |
|-----------------------------|-------|----------|---------|---------|
| Series 2007-1A, Class D (S) | 5.957 | 04/15/37 | 865,000 | 915,202 |
|-----------------------------|-------|----------|---------|---------|

Banc of America Funding Corp.

| | | | | |
|------------------------------|-------|----------|---------|---------|
| Series 2006-B, Class 6A1 (P) | 5.815 | 03/20/36 | 697,912 | 494,038 |
|------------------------------|-------|----------|---------|---------|

Bear Stearns Adjustable Rate Mortgage Trust

| | | | | |
|-----------------------------|-------|----------|---------|--------|
| Series 2005-1, Class B2 (P) | 3.737 | 03/25/35 | 794,827 | 87,349 |
|-----------------------------|-------|----------|---------|--------|

Bear Stearns Alt-A Trust

| | | | | |
|---|-------|----------|---------|---------|
| Series 2005-3, Class B2 (P) | 2.687 | 04/25/35 | 546,264 | 25,677 |
| Bear Stearns Commercial Mortgage Securities, Inc. | | | | |
| Series 2006-PW14, Class D (S) | 5.412 | 12/11/38 | 655,000 | 209,046 |

John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|--|--------|---------------|------------|-----------|
| Collateralized Mortgage Obligations (continued) | | | | |
| Citigroup/Deutsche Bank Commercial Mortgage Trust | | | | |
| Series 2005-CD1, Class C (P) | 5.222% | 07/15/44 | \$295,000 | \$196,274 |
| Countrywide Alternative Loan Trust | | | | |
| Series 2006-OA12, Class X IO | 2.874 | 09/20/46 | 14,458,918 | 557,066 |
| Federal National Mortgage Association | | | | |
| Series 2009-47, Class EI IO | 5.000 | 08/25/19 | 1,302,362 | 154,161 |
| Series 398, Class C3 IO | 4.500 | 05/25/39 | 1,952,893 | 371,805 |
| Series 401, Class C2 IO | 4.500 | 06/25/39 | 1,257,257 | 250,660 |
| Series 402, Class 3 IO | 4.000 | 11/25/39 | 1,278,634 | 269,873 |
| Series 402, Class 4 IO | 4.000 | 10/25/39 | 2,292,039 | 479,929 |
| Series 402, Class 7 IO | 4.500 | 11/25/39 | 2,165,527 | 426,431 |
| Series 402, Class 8 IO | 4.500 | 11/25/39 | 2,699,274 | 491,224 |
| First Horizon Alternative Mortgage Securities | | | | |
| Series 2004-AA5, Class B1 (P) | 2.229 | 12/25/34 | 409,225 | 36,500 |
| Government National Mortgage Association | | | | |
| Series 2010-78, Class AI IO | 4.500 | 04/20/39 | 1,953,562 | 315,623 |
| GSR Mortgage Loan Trust | | | | |
| Series 2006-4F, Class 6A1 | 6.500 | 05/25/36 | 2,931,025 | 2,600,508 |
| Series 2004-9, Class B1 (P) | 3.659 | 08/25/34 | 803,378 | 316,648 |
| Harborview Mortgage Loan Trust | | | | |
| Series 2005-11, Class X IO | 2.359 | 08/19/45 | 3,584,009 | 127,931 |
| Series 2005-8, Class 1X IO | 2.393 | 09/19/35 | 6,003,806 | 227,957 |
| Series 2007-3, Class ES IO | 0.350 | 05/19/47 | 15,939,811 | 84,481 |
| Series 2007-4, Class ES IO | 0.350 | 07/19/47 | 18,003,058 | 102,257 |
| Series 2007-6, Class ES IO (S) | 0.342 | 08/19/37 | 12,820,323 | 84,871 |

| | | | | |
|---|-------|----------|------------|-----------|
| Harborview Net Interest Margin Corp. | | | | |
| Series 2006-9A, Class N2 (H) (S) | 8.350 | 11/19/36 | 323,137 | - |
| IndyMac Index Mortgage Loan Trust | | | | |
| Series 2004-AR13, Class B1 | 5.296 | 01/25/35 | 322,080 | 33,036 |
| Series 2005-AR18, Class 1X IO | 2.191 | 10/25/36 | 12,306,501 | 415,960 |
| Series 2005-AR18, Class 2X IO | 1.901 | 10/25/36 | 11,740,644 | 366,308 |
| Series 2005-AR5, Class B1 (P) | 2.750 | 05/25/35 | 430,511 | 13,722 |
| JPMorgan Chase Commercial Mortgage Securities Corp. | | | | |
| Series 2006-LDP7, Class AM (P) | 5.873 | 04/15/45 | 535,000 | 477,149 |
| Series 2005-LDP4, Class B (P) | 5.129 | 10/15/42 | 2,035,000 | 1,481,539 |
| Merrill Lynch Mortgage Investors Trust | | | | |
| Series 2006-AF1, Class MF1 (H) (P) | 6.157 | 08/25/36 | 1,180,857 | 48,713 |
| MLCC Mortgage Investors, Inc. | | | | |
| Series 2006-3, Class 2A1 (P) | 6.064 | 10/25/36 | 956,821 | 872,813 |
| Series 2007-3, Class M1 (P) | 5.635 | 09/25/37 | 389,139 | 167,303 |
| Series 2007-3, Class M2 (P) | 5.635 | 09/25/37 | 143,612 | 59,199 |
| Series 2007-3, Class M3 (P) | 5.635 | 09/25/37 | 97,286 | 36,924 |
| Morgan Stanley Capital I | | | | |
| Series 2005-HQ7, Class A4 (P) | 5.205 | 11/14/42 | 840,000 | 909,182 |
| Series 2006-IQ12, Class E (P) | 5.538 | 12/15/43 | 640,000 | 109,209 |
| Provident Funding Mortgage Loan Trust | | | | |
| Series 2005-1, Class B1 (P) | 2.980 | 05/25/35 | 401,984 | 110,333 |
| Thornburg Mortgage Securities Trust | | | | |
| Series 2004-1, Class II2A (P) | 2.081 | 03/25/44 | 659,638 | 630,914 |
| Washington Mutual, Inc. | | | | |
| Series 2005-AR1, Class X IO | 1.587 | 01/25/45 | 20,699,363 | 716,217 |
| Series 2005-AR4, Class B1 (P) | 2.723 | 04/25/35 | 1,493,919 | 314,522 |
| Series 2005-6, Class 1CB | 6.500 | 08/25/35 | 360,829 | 256,278 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Rate | Maturity date | Par value | Value |
|--------------------------------------|------|---------------|-----------|--------------------|
| Asset Backed Securities 1.36% | | | | \$2,268,601 |

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(Cost \$2,342,080)

| | | | | |
|--|--------|----------|---------------|--------------------|
| America West Airlines, Inc. Series 2000-1, Class 1G | 8.057% | 07/02/20 | \$203,983 | 200,923 |
| ContiMortgage Home Equity Loan Trust Series 1995-2, Class A-5 | 8.100 | 08/15/25 | 39,235 | 36,780 |
| DB Master Finance LLC Series 2006-1, Class-M1 (S) | 8.285 | 06/20/31 | 340,000 | 312,973 |
| Dominos Pizza Master Issuer LLC Series 2007-1, Class M1 (S) | 7.629 | 04/25/37 | 1,000,000 | 886,228 |
| Hertz Vehicle Financing LLC Series 2009-2A, Class A2 (S) | 5.290 | 03/25/16 | 760,000 | 831,697 |
| | | | Shares | Value |
| Preferred Stocks 4.13% (Cost \$6,862,716) | | | | \$6,877,272 |
| Consumer Discretionary 1.00% | | | | 1,657,686 |
| Hotels, Restaurants & Leisure 1.00% Greektown Superholdings, Inc. (I)(N) | | | 14,991 | 1,657,686 |
| Consumer Staples 0.56% | | | | 932,031 |
| Food & Staples Retailing 0.56% Ocean Spray Cranberries, Inc., Series A, 6.250% (S)(Z) | | | 12,500 | 932,031 |
| Energy 0.15% | | | | 255,188 |
| Oil, Gas & Consumable Fuels 0.15% Apache Corp., Series D, 6.000% | | | 4,697 | 255,188 |
| Financials 1.81% | | | | 3,021,567 |
| Diversified Financial Services 0.41% Bank of America Corp., 8.625% (Z) | | | 26,575 | 686,167 |
| Real Estate Investment Trusts 1.40% Apartment Investment & Management Company, Series T, 8.000% (Z) | | | 55,000 | 1,370,600 |
| Public Storage, Inc., Depository Shares, Series W, 6.500% (Z) | | | 40,000 | 964,800 |

| | | |
|--|---------------|------------------|
| Telecommunication Services 0.61% | | 1,010,800 |
| Wireless Telecommunication Services 0.61% | | |
| Telephone & Data Systems, Inc., Series A, 7.600% (Z) | 40,000 | 1,010,800 |
| | Shares | Value |
| Common Stocks 0.54% | | \$895,197 |
| (Cost \$1,332,389) | | |
| Consumer Discretionary 0.05% | | 84,924 |
| Greentown Superholdings, Inc. (I) | 768 | 84,924 |
| | Shares | Value |
| Materials 0.49% | | 810,273 |
| Smurfit-Stone Container Corp. (I) | 38,862 | 810,273 |

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John Hancock Income Securities Trust

As of 7-31-10 (Unaudited)

| | Yield* | Maturity date | Par value | Value |
|---|--------|---------------|-------------|-----------------------|
| Short-Term Investments 2.16% | | | | \$3,599,994 |
| (Cost \$3,599,994) | | | | |
| Short-Term Securities 2.16% | | | | 3,599,994 |
| Federal Home Loan Bank Discount Notes | 0.060% | 8-2-10 | \$3,600,000 | 3,599,994 |
| Total investments (Cost \$239,983,006) 147.05% | | | | \$244,666,888 |
| Other assets and liabilities, net (47.05%) | | | | (\$78,281,726) |
| Total net assets 100.00% | | | | \$166,385,162 |

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The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

BKNT Bank Note

GMTN Global Medium Term Note

IO Interest Only Security - Interest Tranche of Stripped Mortgage Pool

LIBOR London Interbank Offered Rate

MTN Medium-Term Note

PIK Paid In Kind

(H) Defaulted security. Currently, the issuer is in default with respect to interest payments.

(I) Non-income producing security.

(M) Term loans are variable rate obligations. The coupon rate shown represents the rate at period end unless the investment is unsettled.

(N) Variable rate preferred stock.

(P) Variable rate obligation. The coupon rate shown represents the rate at period end.

(S) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$51,032,915 or 30.68% of the Fund's net assets as of 7-31-10.

(Z) All or a portion of this security is segregated as collateral pursuant to the Committed Facility Agreement. Total collateral value at 7-31-10 was \$120,247,302.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

□ At 7-31-10, the aggregate cost of investment securities for federal income tax purposes was \$240,707,187. Net unrealized appreciation aggregated \$3,959,701, of which \$16,633,063 related to appreciated investment securities and \$12,673,362 related to depreciated investment securities.

The portfolio had the following country concentration as a percentage of investments on 7-31-10:

| | |
|--------------------------------|-----|
| United States | 86% |
| Australia | 2% |
| Canada | 2% |
| Short-Term Investments & Other | 10% |

Security valuation. Investments are stated at value as of the close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. The Fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these techniques are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes significant unobservable inputs when market prices are not readily available or reliable, including the Fund's own assumptions in determining the fair value of investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the values by input classification of the Fund's investments as of July 31, 2010, by major security category or type:

| | Total Market Value at 7-31-10 | Level 1 Quoted Price | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs |
|--|--|-------------------------------------|--|--|
| Corporate Bonds | \$168,662,997 | - | \$168,339,036 | \$323,961 |
| Convertible Bonds | 343,275 | - | 343,275 | - |
| Term Loans | 448,894 | - | 448,894 | - |
| U.S. Government & Agency Obligations | 45,251,869 | - | 45,251,869 | - |
| Collateralized Mortgage Obligations | 16,318,789 | - | 14,908,460 | 1,410,329 |
| Asset Backed Securities | 2,268,601 | - | 2,268,601 | - |
| Preferred Stocks | 6,877,272 | \$4,287,555 | 932,031 | 1,657,686 |
| Common Stocks | 895,197 | 810,273 | - | 84,924 |
| Short-Term Investments | 3,599,994 | - | 3,599,994 | - |
| Total Investments in Securities | \$244,666,888 | \$5,097,828 | \$236,092,160 | \$3,476,900 |
| Other Financial Instruments | | | | |
| Futures | (\$111,005) | (\$111,005) | - | - |
| Swaps | (\$638,696) | - | (\$638,696) | - |
| Totals | \$243,917,187 | \$4,986,823 | \$235,453,464 | \$3,476,900 |

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

| | Asset Backed Securities | Collateralized Mortgage Obligations | Corporate Bonds | Preferred Stocks | Common Stocks | Total |
|-----------------------------------|--|--|----------------------------|-----------------------------|--------------------------|--------------|
| Balance as of 10-31-09 | \$750,000 | \$6,578,122 | \$884,400 | - | - | \$8,212,522 |
| Accrued discounts/premiums | - | 87 | - | - | - | 87 |
| Realized gain (loss) | - | 2,621,048 | 568 | - | - | 2,621,616 |
| Change in unrealized appreciation | | | | | | |
| (depreciation) | - | (3,050,210) | 19,961 | \$135,926 | - | (2,894,323) |
| Net purchases (sales) | - | (2,968,990) | (16,568) | 1,521,760 | \$84,924 | (1,378,874) |

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| | | | | | | |
|------------------------------------|-----------|--------------------|------------------|--------------------|-----------------|--------------------|
| Transfers in and/or out of Level 3 | (750,000) | (1,769,728) | (564,400) | - | - | (3,084,128) |
| Balance as of 7-31-10 | - | \$1,410,329 | \$323,961 | \$1,657,686 | \$84,924 | \$3,476,900 |

During the nine month period ended July 31, 2010, there were no significant transfers in or out of Level 1 or Level 2 assets.

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In order to value the securities, the Fund uses the following valuation techniques. Equity securities held by the Fund are valued at the last sale price or official closing price on the principal securities exchange on which they trade. In the event there were no sales during the day or closing prices are not available, then securities are valued using the last quoted bid or evaluated price. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied and electronic data processing techniques, taking into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent pricing service. Certain securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Certain short-term securities are valued at an amortized cost.

Other portfolio securities and assets, where market quotations are not readily available, are valued at fair value, as determined in good faith by the Fund's Pricing Committee, following procedures established by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. Significant market events that affect the values of non-U.S. securities may occur after the time when the valuation of the securities is generally determined and the close of the NYSE. During significant market events, these securities will be valued at fair value, as determined in good faith, following procedures established by the Board of Trustees. The Fund may use a fair valuation model to value non-U.S. securities in order to adjust for events which may occur between the close of foreign exchanges and the close of the NYSE.

Term loans (Floating rate loans). Term loans are generally subject to legal or contractual restrictions on resale. The liquidity of floating rate loans, including the volume and frequency of secondary market trading in such loans, varies significantly over time and among individual loans. During periods of infrequent trading, valuing a floating rate loan can be more difficult and buying and selling a floating rate loan at an acceptable price can be more difficult and delayed, which could result in a loss.

A Fund's ability to receive payments of principal, interest and other amounts in connection with term loans will depend primarily on the financial condition of the borrower. A Fund's failure to receive scheduled payments on a term loan due to a default, bankruptcy or other reason, would adversely affect the Fund's income and would likely reduce the value of its assets. Because many term loans are not rated by independent credit rating agencies, a decision to invest in a particular loan could depend exclusively on the subadviser's credit analysis of the borrower and/or term loan agents. A Fund may have limited rights to enforce the terms of an underlying loan.

Stripped securities. Stripped mortgage backed securities are financial instruments that derive their value from other instruments so that one class receives the entire principal from the underlying mortgage assets (PO or principal only), while the other class receives the interest cash flows (IO or interest only). Both PO and IO investments represent an interest in the cash flows of an underlying stripped mortgage backed security. If the underlying mortgage assets experience greater than anticipated prepayments of principal, the Fund may fail to fully receive its initial investment in an IO security. The market value of these securities can be extremely volatile in response to changes in interest rates. In addition, these securities present additional credit risk such that the Fund may not receive all or part of its principal because the counterparty or issuer has defaulted on its obligation.

Futures. A futures contract is a contractual agreement to buy or sell a particular commodity, currency, or financial instrument at a pre-determined price in the future. Risks related to the use of futures contracts include possible

illiquidity of the futures markets, contract prices that can be highly volatile and imperfectly correlated to movements in hedged security values and/or interest rates and potential losses in excess of the Fund's initial investment.

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During the nine months ended July 31, 2010, the Fund used futures contracts to manage duration of the portfolio. The following table summarizes the contracts held at July 31, 2010. The range of futures contracts notional amounts held by the Fund during the nine months ended July 31, 2010 was \$2.7 to \$7.4 million.

| | NUMBER OF | | EXPIRATION | NOTIONAL | UNREALIZED |
|----------------------------|-----------|----------|------------|----------------------|--------------------|
| OPEN CONTRACTS | CONTRACTS | POSITION | DATE | VALUE | APPRECIATION |
| | | | | | (DEPRECIATION) |
| U.S. Treasury 30-Year Bond | | | | | |
| Futures | 10 | Long | Sep 2010 | \$1,287,188 | \$41,769 |
| U.S. Treasury 10-Year Note | | | | | |
| Futures | 23 | Short | Sep 2010 | (2,847,688) | (76,971) |
| U.S. Treasury 5-Year Note | | | | | |
| Futures | 27 | Short | Sep 2010 | (3,235,359) | (75,803) |
| Total | | | | (\$4,795,859) | (\$111,005) |

Interest rate swaps. Interest rate swaps represent an agreement between a Fund and counterparty to exchange cash flows based on the difference between two interest rates applied to a notional amount. The payment flows are usually netted against each other, with the difference being paid by one party to the other. The Fund settles accrued net interest receivable or payable under the swap contracts on a periodic basis.

During the nine months ended July 31, 2010, the Fund used interest rate swaps in anticipation of rising interest rates. The following table summarizes the interest rate swap contracts held as of July 31, 2010, which are generally representative of the interest rate swap activity. During the nine months ended July 31, 2010, the Fund invested in interest rate swaps with total notional amount as represented below.

| COUNTERPARTY | USD NOTIONAL AMOUNT | PAYMENTS MADE BY FUND | PAYMENTS RECEIVED BY FUND | EFFECTIVE DATE | MATURITY DATE | UNREALIZED (DEPRECIATION) | MARKET VALUE |
|-----------------|---------------------------|-----------------------------|---------------------------------|-------------------|------------------|------------------------------|-----------------|
| | | | 3-month | | | | |
| Bank of America | \$29,000,000 | 4.6875% | LIBOR (a) | 9-14-07 | 9-14-10 | (\$638,696) | (\$638,696) |

(a) At 7-31-10 the 3-month LIBOR rate was 0.45375%.

Fair value of derivative instruments by risk category

The table below summarizes the fair value of derivatives held by the Fund at July 31, 2010 by risk category:

ASSET

LIABILITY

| RISK | FINANCIAL INSTRUMENTS | DERIVATIVES | DERIVATIVES |
|-------------------------|-----------------------|-----------------|--------------------|
| | LOCATION | FAIR VALUE | FAIR VALUE |
| Interest Rate Contracts | Futures | \$41,769 | (\$152,774) |
| | Interest rate swaps | - | (638,696) |
| Total | | \$41,769 | (\$791,470) |

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ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Income Securities Trust

By: /s/ Keith F. Hartstein

Keith F. Hartstein

President and Chief Executive Officer

Date: September 22, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: September 22, 2010

By: /s/ Charles A. Rizzo

Charles A. Rizzo
Chief Financial Officer

Date: September 22, 2010
