

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC
Form N-Q
November 24, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-7812**

Salomon Brothers Municipal Partners II Fund Inc.

(Exact name of registrant as specified in charter)

125 Broad Street, New York, NY 10004
(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.
Smith Barney Fund Management LLC
300 First Stamford Place
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: **June 30**
Date of reporting period: **September 30, 2004**

**SALOMON BROTHERS
MUNICIPAL PARTNERS FUND II INC.**

FORM N-Q
SEPTEMBER 30, 2004

ITEM 1. SCHEDULE OF INVESTMENTS

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited)

September 30, 2004

FACE AMOUNT	RATING (a)	SECURITY	VALUE
MUNICIPAL BONDS & NOTES □ 149.8%			
California □ 7.8%			
\$ 2,400,000	AAA	California Infrastructure & Economic Development Bank	

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		Revenue, (Workers Compensation Relief), Series A, AMBAC-Insured, 5.000% due 10/1/15	\$ 2,631,264
California State GO:			
1,500,000	A	5.125% due 6/1/24	1,546,425
2,400,000	AAA	FSA-Insured, 6.000% due 2/1/16	2,880,048
			7,057,737
District of Columbia □ 2.4%			
2,000,000	AAA	District of Columbia Revenue, (American University), AMBAC-Insured, 5.625% due 10/1/26	2,122,440
Florida □ 1.3%			
1,000,000	AAA	St. Johns County, FL Water and Sewer Revenue, MBIA-Insured, 5.500% due 6/1/11	1,138,390
Georgia □ 0.0%			
20,000	AAA	Fulton County, GA Housing Authority, Single-Family Mortgage, Series A, GNMA-Collateralized, 6.600% due 3/1/28	20,297
Illinois □ 19.7%			
		Chicago, IL Board of Education GO, (Chicago School Reform), AMBAC-Insured:	
100,000	AAA	5.750% due 12/1/27	109,744
900,000	AAA	Pre-Refunded □ Escrowed with state & local government securities to 12/1/07 (Call @ 102), 5.750% due 12/1/27	1,014,831
500,000	AAA	Chicago, IL GO, Series A, FSA-Insured, 5.250% due 1/1/16	554,850
1,750,000	AAA	Chicago, IL Midway Airport Revenue, Series B, MBIA-Insured, 5.625% due 1/1/29	1,829,432
1,000,000	AAA	Chicago, IL Public Building Commission, Building Revenue, (Chicago School Reform), Series B, FGIC-Insured, 5.250% due 12/1/18	1,137,640
250,000	AAA	Cook County, IL Refunding GO, Series A, MBIA-Insured, 5.625% due 11/15/16	275,810
2,000,000	Aaa *	Illinois Development Finance Authority, Revolving Fund Revenue, 5.250% due 9/1/12	2,248,000
1,000,000	AA+	Illinois Educational Facilities Authority Revenue, (Northwestern University), 5.500% due 12/1/13	1,126,800
1,850,000	AAA	Illinois Health Facilities Authority Revenue: Refunding, (SSM Health Care), MBIA-Insured, 6.550% due 6/1/13	2,231,322
2,000,000	AAA	Servantcor Project, Series A, Escrowed to maturity with U.S. government securities, FSA-Insured, 6.000% due 8/15/12	2,336,840
605,000	A	South Suburban Hospital Project, Escrowed to maturity with	

		U.S. government securities, 7.000% due 2/15/18	754,538
1,000,000	AAA	Illinois State GO, First Series, (Pre-refunded ☐ Escrowed with U.S. government securities to 6/1/10, Call @ 100), MBIA-Insured,	
		5.625% due 6/1/25	1,138,840

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.**Schedule of Investments (unaudited) (continued)****September 30, 2004**

FACE AMOUNT	RATING (a)	SECURITY	VALUE
Illinois ☐ 19.7% (continued)			
\$ 2,645,000	AAA	Illinois State, Sales Tax Revenue, 5.500% due 6/15/16	\$ 2,962,056
			17,720,703
Indiana ☐ 3.2%			
400,000	A-1+	Indiana Health Facility Financing Authority, Hospital Revenue, (Clarian Health Obligation), Series B, 1.700% due 3/1/30 (b)	400,000
2,000,000	BBB+	Indiana State Development Finance Authority, Environmental Revenue, (USX Corp. Project), 5.250% due 12/1/22	2,200,700
250,000	AAA	Indiana State Revolving Fund Revenue, Series B, 5.000% due 8/1/23	257,865
			2,858,565
Louisiana ☐ 5.6%			
5,000,000	BBB+	Louisiana Public Facilities Authority, Hospital Revenue Refunding, (Touro Infirmary Project), Series A, 6.125% due 8/15/23	5,041,000
Maryland ☐ 6.6%			
		Maryland State Health & Higher Educational Facilities Authority Revenue:	
1,500,000	Baa1 *	Carroll County General Hospital, 6.000% due 7/1/37	1,567,845
1,500,000	A	Suburban Hospital, Series A, 5.500% due 7/1/16	1,632,705
500,000	A	University of Maryland Medical Systems, 6.000% due 7/1/32	532,425
2,000,000	Aaa *	Northeast Maryland Waste Disposal Authority, Solid Waste	

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Revenue Refunding, AMBAC-Insured, 5.500% due
4/1/16 2,190,280

5,923,255

Massachusetts □ 4.5%

1,000,000	A	Massachusetts State Health & Educational Facilities Authority	
		Revenue, (Dana Farber Cancer Project), Series G-1, (Pre-refunded □ Escrowed with state & local government securities to 12/1/05 Call @ 102), 6.250% due 12/1/22	1,072,160
2,125,000	AAA	Massachusetts State Water Pollution Abatement Revenue, Series A: 5.750% due 8/1/29	2,348,189
525,000	AAA	Pre-Refunded □ Escrowed with state & local government securities to 8/1/09 (Call @ 101), 5.750% due 8/1/29	602,170

4,022,519

Michigan □ 3.0%

1,000,000	AAA	Detroit, MI City School District GO, (School Building & Site Improvement), Series A, FGIC-Insured, 5.500% due 5/1/17	1,121,960
1,500,000	AA-	Michigan State Hospital Finance Authority, Revenue Refunding, (Trinity Health), Credit C, 5.375% due 12/1/30	1,540,275

2,662,235

Missouri □ 4.2%

2,500,000	AA	Missouri State Environmental Improvement & Energy Resources Authority: PCR Refunding, (Associated Electric Co-op Thomas Hill), 5.500% due 12/1/10	2,700,700
1,000,000	Aaa *	Water Pollution Refunding, State Revolving Funds, Program A, 5.000% due 7/1/20	1,114,730

3,815,430

See Notes to Schedule of Investments.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited) (continued)

September 30, 2004

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FACE AMOUNT	RATING (a)	SECURITY	VALUE
Nevada □ 4.7%			
		Clark County, NV:	
\$ 3,000,000	AAA	IDR Revenue Refunding, (Nevada Power Co. Project), Series C, AMBAC-Insured, 7.200% due 10/1/22	\$ 3,119,400
1,000,000	AAA	Passenger Facility Revenue, (McCarran International Airport), Series A, MBIA-Insured, 5.750% due 7/1/23	1,040,510
75,000	AAA	Nevada Housing Division, Single-Family Program Revenue, Series C, AMBAC-Insured, 6.350% due 10/1/12	77,084
			4,236,994
New Jersey □ 10.4%			
		New Jersey EDA:	
3,750,000	A+	School Facilities Construction Revenue, Series G, 5.000% due 9/1/11	4,144,575
2,500,000	AAA	Motor Vehicle Surcharges Revenue, Series A, MBIA-Insured 5.250% due 7/1/16	2,801,625
1,000,000	AAA	Water Facilities Revenue, (New Jersey American Water Co., Inc. Project), Series A, FGIC-Insured, 6.875% due 11/1/34	1,024,250
1,265,000	A+	New Jersey State Educational Facilities Authority Revenue, Higher Education Capital Improvement Fund, Series A, 5.250% due 9/1/12	1,420,924
			9,391,374
New Mexico □ 6.8%			
5,400,000	AAA	New Mexico Finance Authority Revenue, (Public Project Revolving Fund), Series C, AMBAC-Insured, 5.250% due 6/1/14	6,110,586
New York □ 11.5%			
		New York City, NY GO, Series A:	
180,000	A	6.000% due 5/15/30	199,429
820,000	A	Pre-Refunded □ Escrowed with U.S. government securities to 5/15/10 (Call @ 101), 6.000% due 5/15/30	959,449
1,600,000	AA+	New York City, NY Municipal Water Finance Authority, Water & Sewer System Revenue, Series A, 5.500% due 6/15/23	1,644,080
4,500,000	AA+	New York City, NY Transitional Finance Authority Revenue, Series A, 5.500% due 11/15/17	5,026,905
1,000,000	AAA	New York State Dormitory Authority Revenue, City University	

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		System Consolidated 2nd General Resolution, Series A,	
		AMBAC-Insured, 6.125% due 7/1/12	1,163,720
		New York State Urban Development Corp. Revenue, Correctional Facilities, (Pre-Refunded □ Escrowed with U.S. government securities to 1/1/06 Call @ 102), FSA-Insured, 5.375% due 1/1/25	1,385,228
			10,378,811
Ohio □ 6.7%			
2,500,000	AA-	Franklin County, OH Hospital Revenue, (Holy Cross Health Systems Corp.), 5.875% due 6/1/21	2,601,750
3,300,000	A+	Ohio State Water Development Authority, Solid Waste Disposal Revenue, (Broken Hill Proprietary Co., Ltd.), 6.450% due 9/1/20	3,423,552
			6,025,302

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited) (continued)

September 30, 2004

FACE AMOUNT	RATING (a)	SECURITY	VALUE
Pennsylvania □ 10.7%			
\$ 3,500,000	AAA	Delaware Valley, PA Regional Financial Authority, Local Government Revenue, Series A, AMBAC-Insured, 5.500% due 8/1/28	\$ 3,919,685
1,200,000	A-1+	Geisinger Authority, PA Health Systems Revenue, 1.710% due 8/1/28 (b)	1,200,000
2,750,000	AAA	Pennsylvania State GO, Second Series, MBIA-Insured, 5.000% due 7/1/11	3,057,175
1,090,000	AAA	Philadelphia, PA GO, Series A, XLCA-Insured, 5.250% due 2/15/14	1,206,456
250,000	AAA	Philadelphia, PA School District, Series A, FSA-Insured, 5.500% due 2/1/31	285,687
			9,669,003
Puerto Rico □ 11.2%			

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Puerto Rico Commonwealth Highway & Transportation Authority,

Highway Revenue:

2,100,000	AAA	Series J, MBIA-Insured, 5.000% due 7/1/11	2,344,041
1,600,000	AAA	Series X, FSA-Insured, 5.500% due 7/1/15	1,870,528
1,125,000	AAA	Puerto Rico Commonwealth, Refunding Revenue, FGIC-Insured, 5.500% due 7/1/13	1,304,347
Puerto Rico Electric Power Authority, Power Revenue:			
2,750,000	AAA	Series LL, MBIA-Insured, 5.500% due 7/1/17	3,221,900
1,155,000	AAA	Series OO, FGIC-Insured, 5.000% due 7/1/14	1,298,566
			10,039,382

Tennessee □ 4.6%

1,950,000	AA-	Humphreys County, TN IDB, Solid Waste Disposal Revenue, (E.I. Du Pont de Nemours & Co. Project), 6.700% due 5/1/24	1,995,591
1,200,000	AAA	Memphis-Shelby County, TN Airport Authority Revenue, Series D, AMBAC-Insured, 6.000% due 3/1/24	1,336,200
755,000	AA	Tennessee Housing Development Agency Revenue, (Homeownership Program), Series 2C, 6.350% due 1/1/31	791,950
			4,123,741

Texas □ 16.3%

3,475,000	AAA	Austin, TX Airport System Revenue, Series A, MBIA-Insured: 6.200% due 11/15/15	3,688,365
330,000	AAA	Pre-Refunded □ Escrowed with state & local government securities to 11/15/07 (Call @ 100), 6.200% due 11/15/15	366,841
4,265,000	AAA	Lower Colorado River Authority, TX Transmission Contract Revenue, AMBAC-Insured, 5.250% due 5/15/14	4,754,494
1,380,000	AAA	North Harris Montgomery Community College District GO, TX Refunding, FGIC-Insured, 5.375% due 2/15/16	1,538,314
1,000,000	AAA	North Texas Municipal Water District, Water System Revenue, MBIA-Insured, 5.000% due 9/1/15	1,099,240
1,485,000	AAA	South San Antonio, TX Independent School District GO, PSF-Insured, 5.000% due 8/15/15	1,619,289
1,500,000	AAA	Texas State Turnpike Authority Revenue, First Tier, Series A, AMBAC-Insured, 5.500% due 8/15/39	1,603,905
			14,670,448

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited) (continued)

September 30, 2004

FACE AMOUNT	RATING (a)	SECURITY	VALUE
Utah □ 0.6%			
\$ 520,000	AAA	Utah State Housing Finance Agency, Single-Family Mortgage Revenue, Issue H-2, FHA-Insured, 6.250% due 7/1/22	\$ 538,169
Virginia □ 3.6%			
2,915,000	A-	Greater Richmond Convention Center Authority, VA Hotel Tax Revenue, (Convention Center Expansion Project), 6.125% due 6/15/20	3,262,468
Washington □ 4.1%			
1,900,000	AAA	Chelan County, WA Public Utility District, (Chelan Hydro System No. 1), Construction Revenue, Series A, AMBAC-Insured, 5.450% due 7/1/37	1,963,973
400,000	AAA	Seattle, WA GO, Series B, FSA-Insured, 5.750% due 12/1/28	442,380
1,200,000	AAA	Washington State Public Power Supply System Revenue Refunding, (Nuclear Project No. 1), Series A, MBIA-Insured, 5.125% due 7/1/17	1,296,324
			3,702,677
Wisconsin □ 0.3%			
260,000	AA	Wisconsin Housing & EDA, Homeownership Revenue, Series G, 6.300% due 9/1/17	261,838
TOTAL MUNICIPAL BONDS & NOTES (Cost □ \$128,920,072)			134,793,364
TOTAL INVESTMENTS □ 149.8%(Cost □ \$128,920,072**)			134,793,364
Liabilities in Excess of Other Assets □ (49.8%)			(44,811,754)
TOTAL NET ASSETS □ 100.0%			\$ 89,981,610

- (a) *All ratings are by Standard & Poor's Ratings Service, except for those that are identified by an asterisk (*), which are rated by Moody's Investors Service.*
- (b) *Variable rate obligation payable at par on demand at any time on no more than seven days notice.*
- ** *Aggregate cost for Federal income tax purposes is substantially the same.*

See pages 7 and 8 for definitions of ratings and abbreviations.

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited) (continued)

September 30, 2004

Summary of Investments by Industry*

General Revenue	22.5%
Industrial Development	12.8
Healthcare	12.4
Education	10.6
Transportation	10.2
General Obligation	8.5
Pre-Refunded	5.8
Power	5.8
Water	4.6
Tax Revenue	2.4
Escrowed to Maturity	2.3
Housing	2.1
	100.0%

* *As a percentage of total investments. Please note that Fund holdings are as of September 30, 2004 and are subject to change.*

See Notes to Schedule of Investments.

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Bond Ratings

(unaudited)

The definitions of the applicable rating symbols are set forth below:

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Standard & Poor's Ratings Service (*Standard & Poor's*) ratings from [AA] to [CCC] may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories.

AAA [Bonds rated [AAA] have the highest rating assigned by Standard & Poor's. Capacity to pay interest and repay principal is extremely strong.

AA [Bonds rated [AA] have a very strong capacity to pay interest and repay principal and differ from the highest rated issues only in a small degree.

A [Bonds rated [A] have a strong capacity to pay interest and repay principal although they are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher rated categories.

BBB [Bonds rated [BBB] are regarded as having an adequate capacity to pay interest and repay principal. Whereas they normally exhibit adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for bonds in this category than in higher rated categories.

BB, B, CCC and CC [Bonds rated [BB], [B], [CCC] and [CC] are regarded, on balance, as predominantly speculative with respect to capacity to pay interest and repay principal in accordance with the terms of the obligation. [BB] represents a lower degree of speculation than [B], and [CC] the highest degree of speculation. While such bonds will likely have some quality and protective characteristics, these are outweighed by large uncertainties or major risk exposures to adverse conditions.

Moody's Investors Service (*Moody's*) numerical modifiers 1, 2 and 3 may be applied to each generic rating from [Aa] to [Ba], where 1 is the highest and 3 the lowest ranking within its generic category.

Aaa [Bonds rated [Aaa] are judged to be of the best quality. They carry the smallest degree of investment risk and are generally referred to as [gilt edge]. Interest payments are protected by a large or by an exceptionally stable margin and principal is secure. While the various protective elements are likely to change, such changes as can be visualized are most unlikely to impair the fundamentally strong position of such issues.

Aa [Bonds rated [Aa] are judged to be of high quality by all standards. Together with the

[Aaa] group they comprise what are generally known as high grade bonds. They are rated lower than the best bonds because margins of protection may not be as large in [Aaa] securities or fluctuation of protective elements may be of greater amplitude or there may be other elements present which make the long-term risks appear somewhat larger than in [Aaa] securities.

A [Bonds rated [A] possess many favorable investment attributes and are to be considered as upper medium grade obligations. Factors giving security to principal and interest are considered adequate but elements may be present which suggest a susceptibility to impairment some time in the future.

Baa [Bonds rated [Baa] are considered as medium grade obligations, i.e., they are neither highly protected nor poorly secured. Interest payments and principal security appear adequate for the present but certain protective elements may be lacking or may be characteristically unreliable over any great length of time. Such bonds lack outstanding investment characteristics and in fact have speculative characteristics as well.

Ba [Bonds rated [Ba] are judged to have speculative elements; their future cannot be considered as well assured. Often the protection of interest and principal payments may be very moderate and therefore not well safeguarded during both good and bad times over the future. Uncertainty of position characterizes bonds in this class.

NR [Indicates that the bond is not rated by Standard & Poor's or Moody's.

Short-Term Security Ratings

(unaudited)

SP-1 □ Standard & Poor's highest rating indicating very strong or strong capacity to pay principal and interest; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.

A-1 □ Standard & Poor's highest commercial paper and variable-rate demand obligation (VRDO) rating indicating that the degree of safety regarding timely payment is either overwhelming or very strong; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.

VMIG-1 □ Moody's highest rating for issues having a demand feature □ VRDO.

P-1 □ Moody's highest rating for commercial paper and for VRDO prior to the advent of the VMIG-1 rating.

Abbreviations*

(unaudited)

ABAG □ Association of Bay Area Governments	ISO □ Independent System Operator
AIG □ American International Guaranty	LOC □ Letter of Credit
AMBAC □ Ambac Assurance Corporation	MBIA □ Municipal Bond Investors Assurance Corporation
AMT □ Alternative Minimum Tax	MERLOT □ Municipal Exempt Receipts Liquidity Optional Tender
BAN □ Bond Anticipation Notes	MFH □ Multi-Family Housing
BIG □ Bond Investors Guaranty	MSTC □ Municipal Securities Trust
CDA □ Community Development Authority	Certificates
CGIC □ Capital Guaranty Insurance Company	MUD □ Municipal Utilities District
CHFCLI □ California Health Facility Construction	MVRICS □ Municipal Variable Rate Inverse Coupon Security
Loan Insurance	PART □ Partnership Structure
CONNIE LEE □ College Construction Loan Insurance Association	PCFA □ Pollution Control Finance Authority
COP □ Certificate of Participation	PCR □ Pollution Control Revenue
CSD □ Central School District	PFA □ Public Finance Authority
CTFS □ Certificates	PFC □ Public Finance Corporation
DFA □ Development Finance Agency	PSFG □ Permanent School Fund Guaranty
EDA □ Economic Development Authority	Q-SBLF □ Qualified School Bond Loan Fund
EFA □ Educational Facilities Authority	Radian □ Radian Asset Assurance
ETM □ Escrowed to Maturity	RAN □ Revenue Anticipation Notes
FGIC □ Financial Guaranty Insurance Company	RAW □ Revenue Anticipation Warrants
FHA □ Federal Housing Administration	RDA □ Redevelopment Agency
FHLMC □ Federal Home Loan Mortgage Corporation	RIBS □ Residual Interest Bonds
FLAIRS □ Floating Adjustable Interest Rate Securities	RITES □ Residual Interest Tax-Exempt Securities
FNMA □ Federal National Mortgage Association	SPA □ Standby Bond Purchase Agreement
FRTC □ Floating Rate Trust Certificates	SWAP □ Swap Structure
FSA □ Federal Savings Association	SYCC □ Structured Yield Curve Certificate
GIC □ Guaranteed Investment Contract	TAN □ Tax Anticipation Notes
GNMA □ Government National Mortgage	TCRS □ Transferable Custodial Receipts
	TECP □ Tax Exempt Commercial Paper

Association	TFA □ Transitional Finance Authority
GO □ General Obligation	TOB □ Tender Option Bond Structure
HDA □ Housing Development Authority	TRAN □ Tax and Revenue Anticipation Notes
HDC □ Housing Development Corporation	UFSD □ Unified Free School District
HEFA □ Health & Educational Facilities Authority	UHSD □ Unified High School District
HFA □ Housing Finance Authority	USD □ Unified School District
IBC □ Insured Bond Certificates	VA □ Veterans Administration
IDA □ Industrial Development Authority	VRDD □ Variable Rate Daily Demand
IDB □ Industrial Development Board	VRDO □ Variable Rate Demand Obligation
IDR □ Industrial Development Revenue	VRWE □ Variable Rate Wednesday Demand
IFA □ Industrial Finance Agency	XLCA □ XL Capital Assurance
INFLOS □ Inverse Floaters	
ISD □ Independent School District	

* Abbreviations may or may not appear in the Schedule of Investments.

Notes to Schedule of Investments (unaudited)

Note 1. Organization and Significant Accounting Policies

Salomon Brothers Municipal Partners Fund II Inc. (□Fund□) was incorporated in Maryland and is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended.

The following is a summary of significant accounting policies consistently followed by the Fund and is in conformity with U.S. generally accepted accounting principles (□GAAP□):

(a) Investment Valuation. Tax-exempt securities are valued by independent pricing services which use prices provided by market-makers or estimates of market values obtained from yield data relating to instruments or securities with similar characteristics. When market quotations or official closing prices are not readily available, or are determined not to reflect accurately fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the Fund calculates its net asset value, the Fund may value these investments at fair value as determined in accordance with the procedures approved by the Fund's Board of Directors. Short-term investments having maturity of 60 days or less are valued at amortized cost, which approximates market value.

(b) Investment Transactions. Investment transactions are recorded on the trade date.

(c) Fund Concentration. Since the Fund invests a portion of its assets in issuers located in a single state, it may be affected by economic and political developments in a specific state or region. Certain debt obligations held by the Fund are entitled to the benefit of insurance, standby letters of credit or other guarantees of banks or other financial institutions.

Note 2. Investments

At September 30, 2004, the aggregate gross unrealized appreciation and depreciation of investments for Federal income tax purposes were substantially as follows:

Gross unrealized appreciation	\$ 6,136,012
Gross unrealized depreciation	(262,720)
Net unrealized appreciation	\$ 5,873,292

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ITEM 2. CONTROLS AND PROCEDURES.

2.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

3.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Salomon Brothers Municipal Partners II Fund Inc.

By /s/ R. Jay Gerken

R. Jay Gerken
Chief Executive Officer

Date: November 24, 2004

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ R. Jay Gerken

R. Jay Gerken
Chief Executive Officer

Date: November 24, 2004

By Frances M. Guggino

/s/ Frances M. Guggino
Chief Financial Officer

Date: November 24, 2004