

BlackRock Global Energy & Resources Trust
Form N-CSR
January 16, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-21656

BlackRock Global Energy and Resources Trust
(Exact name of Registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President
BlackRock Global Energy and Resources Trust
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: October 31, 2006

Item 1. Reports to Stockholders.

The Registrant's annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

ALTERNATIVES BLACKROCK SOLUTIONS EQUITIES FIXED INCOME LIQUIDITY REAL ESTATE



BlackRock
Closed-End Funds

ANNUAL REPORT | OCTOBER 31, 2006

BlackRock Dividend Achievers™ Trust (BDV)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

BlackRock Global Energy and Resources Trust (BGR)

BlackRock Global Opportunities Equity Trust (BOE)

BlackRock Health Sciences Trust (BME)

BlackRock Real Asset Equity Trust (BCF)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

BlackRock World Investment Trust (BWC)

NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE

TABLE OF CONTENTS

<u>Letter to Shareholders</u>	1
<u>Trusts Summaries</u>	2
<u>Portfolios of Investments</u>	14
Financial Statements	
<u>Statements of Assets and Liabilities</u>	56
<u>Statements of Operations</u>	58
<u>Statements of Changes in Net Assets</u>	60
<u>Financial Highlights</u>	63
<u>Notes to Financial Statements</u>	72
<u>Report of Independent Registered Public Accounting Firm</u>	81
<u>Dividend Reinvestment Plans</u>	82
<u>Investment Management Agreements</u>	82
<u>Additional Information</u>	87
<u>Trustees Information</u>	89
<u>Tax Information</u>	92
<u>Section 19 Notices</u>	93

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BlackRock obtains or verifies personal nonpublic information from and about you from different sources, including the following: (i) information we receive from you or, if applicable, your financial intermediary, on applications, forms or other documents; (ii) information about your transactions with us, our affiliates, or others; (iii) information we receive from a consumer reporting agency; and (iv) from visits to our Web sites.

BlackRock does not sell or disclose to nonaffiliated third parties any nonpublic personal information about its Clients, except as permitted by law or as is necessary to service Client accounts. These nonaffiliated third parties are required to protect the confidentiality and security of this information and to use it only for its intended purpose.

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LETTER TO SHAREHOLDERS

October 31, 2006

Dear Shareholder:

We are pleased to present the annual report for the Trusts for the year ended October 31, 2006. This report contains the Trusts' unaudited and audited financial statements and a listing of the portfolios' holdings.

The following table shows the Trusts' closing market prices and net asset values (NAV) per share as of October 31, 2006.

Trust (Ticker)	Closing Market Price	NAV
BlackRock Dividend Achievers™ Trust (BDV)	\$ 14.86	\$ 15.95
BlackRock Enhanced Dividend Achievers™ Trust (BDJ)	14.92	14.88
BlackRock Strategic Dividend Achievers™ Trust (BDT)	14.53	16.13
BlackRock Global Energy and Resources Trust (BGR)	26.73	29.67
BlackRock Global Opportunities Equity Trust (BOE)	27.61	26.72
BlackRock Health Sciences Trust (BME)	27.32	27.74
BlackRock Real Asset Equity Trust (BCF)	15.00	15.33
BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	16.36	18.55
BlackRock World Investment Trust (BWC)	16.59	16.35

The Trusts seek to provide long-term total return through a combination of current income and capital appreciation by investing in common stocks that pay above-average dividends and have the potential for capital appreciation.

On September 29, 2006, BlackRock, Inc. and Merrill Lynch Investment Managers united to form one of the largest asset management firms in the world. BlackRock, Inc. (BlackRock), a world leader in asset management, is recognized for its emphasis on risk management and proprietary analytics, and for its reputation for managing money for the world's largest institutional investors. As of September 30, 2006, BlackRock's assets under management totaled over \$1 trillion across various investment strategies. BlackRock is also a significant provider of risk management and advisory services that combine our capital markets expertise with our proprietary developed risk management systems and technology. As of September 30, 2006, BlackRock provided risk management services to portfolios with aggregate assets of over \$4 trillion. BlackRock Advisors, LLC and its affiliates, BlackRock Financial Management, Inc. and State Street Research & Management Company, which manage the Trusts, are wholly owned subsidiaries of BlackRock.

On behalf of BlackRock, we thank you for your continued confidence and assure you that we remain committed to excellence in managing your assets.

Sincerely,

Laurence D. Fink

Ralph L. Schlosstein

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Chief Executive Officer
BlackRock Advisors, LLC

President
BlackRock Advisors, LLC

1

TRUST SUMMARIES**OCTOBER 31, 2006****BlackRock Dividend Achievers™ Trust (BDV)****Trust Information**

Symbol on New York Stock Exchange:	BDV
Initial Offering Date:	December 23, 2003
Closing Market Price as of 10/31/06:	\$ 14.86
Net Asset Value as of 10/31/06:	\$ 15.95
Current Quarterly Distribution per Common Share: ¹	\$ 0.2250
Current Annualized Distribution per Common Share: ¹	\$ 0.9000

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$14.86	\$12.77	16.37%	\$15.15	\$12.28
NAV	\$15.95	\$14.21	12.24%	\$16.06	\$14.15

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Breakdown²

Sector	October 31, 2006	October 31, 2005
Financial Institutions	38%	43%
Consumer Products	15	13
Energy	14	17
Health Care	13	10
Telecommunications	6	5
Real Estate Investment Trusts	5	4

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Conglomerates	4	3
Basic Materials	2	2
Automotive	1	1
Industrials	1	1
Technology	1	1

² A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

2

TRUST SUMMARIES**OCTOBER 31, 2006****BlackRock Enhanced Dividend Achievers™ Trust (BDJ)****Trust Information**

Symbol on New York Stock Exchange:	BDJ
Initial Offering Date:	August 31, 2005
Closing Market Price as of 10/31/06:	\$ 14.92
Net Asset Value as of 10/31/06:	\$ 14.88
Current Monthly Distribution per Common Share: ¹	\$ 0.101875
Current Annualized Distribution per Common Share: ¹	\$ 1.222500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$14.92	\$13.79	8.19%	\$15.05	\$12.16
NAV	\$14.88	\$14.01	6.21%	\$14.96	\$13.85

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Breakdown²

Sector	October 31, 2006	October 31, 2005
Financial Institutions	40%	42%
Health Care	16	13
Consumer Products	15	15
Energy	13	13
Real Estate Investment Trusts	5	5
Conglomerates	4	5

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Telecommunications	4	5
Basic Materials	1	1
Industrials	1	1
Technology	1	

² A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

TRUST SUMMARIES**OCTOBER 31, 2006****BlackRock Strategic Dividend Achievers™ Trust (BDT)****Trust Information**

Symbol on New York Stock Exchange:	BDT
Initial Offering Date:	March 30, 2004
Closing Market Price as of 10/31/06:	\$ 14.53
Net Asset Value as of 10/31/06:	\$ 16.13
Current Quarterly Distribution per Common Share: ¹	\$ 0.2250
Current Annualized Distribution per Common Share: ¹	\$ 0.9000

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$14.53	\$13.20	10.08%	\$14.78	\$12.74
NAV	\$16.13	\$15.14	6.54%	\$16.24	\$14.71

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Breakdown²

Sector	October 31, 2006	October 31, 2005
Financial Institutions	41%	44%
Energy	17	17
Consumer Products	13	13
Real Estate Investment Trusts	10	9
Industrials	8	10
Automotive	4	4

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Basic Materials	2	2
Technology	2	
Building & Development	1	
Health Care	1	1
Media	1	

² A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

TRUST SUMMARIES**OCTOBER 31, 2006****BlackRock Global Energy and Resources Trust (BGR)****Trust Information**

Symbol on New York Stock Exchange:	BGR
Initial Offering Date:	December 29, 2004
Closing Market Price as of 10/31/06:	\$ 26.73
Net Asset Value as of 10/31/06:	\$ 29.67
Current Quarterly Distribution per Common Share: ¹	\$ 0.3750
Current Annualized Distribution per Common Share: ¹	\$ 1.5000

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$26.73	\$25.16	6.24%	\$28.28	\$24.05
NAV	\$29.67	\$28.12	5.51%	\$32.99	\$26.89

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Breakdown

Country	October 31, 2006	October 31, 2005
United States	64%	61%
Canada	20	24
Bermuda	4	3
Norway	3	2
Australia	2	2
United Kingdom	2	2

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Brazil	1	1
Denmark	1	1
France	1	1
Italy	1	1
Netherlands	1	1
Luxembourg		1

Sector	October 31, 2006	October 31, 2005
Oil & Gas	45%	50%
Pipelines	25	23
Coal	13	14
Transportation	5	5
Gas	4	2
Mining	3	2
Chemicals	2	
Commercial Services	1	
Electric	1	3
Metal	1	
Building & Development		1

TRUST SUMMARIES**OCTOBER 31, 2006****BlackRock Global Opportunities Equity Trust (BOE)****Trust Information**

Symbol on New York Stock Exchange:	BOE
Initial Offering Date:	May 31, 2005
Closing Market Price as of 10/31/06:	\$ 27.61
Net Asset Value as of 10/31/06:	\$ 26.72
Current Quarterly Distribution per Common Share: ¹	\$ 0.568750
Current Annualized Distribution per Common Share: ¹	\$ 2.275000

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$27.61	\$23.88	15.62%	\$29.40	\$21.43
NAV	\$26.72	\$23.77	12.41%	\$28.31	\$23.29

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Breakdown

Country	October 31, 2006	October 31, 2005
United States	28%	11%
United Kingdom	17	23
Germany	6	4
Hong Kong	5	8
Australia	4	3
Italy	4	1

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Japan	4	13
Switzerland	4	
Canada	3	2
Netherlands	3	5
South Korea	3	7
Sweden	3	2
Finland	2	2
France	2	1
Norway	2	3
Singapore	2	1
Brazil	1	2
China	1	1
Denmark	1	1
Mexico	1	1
Philippines	1	
South Africa	1	2
Spain	1	
Taiwan	1	3
Greece		2
Ireland		1
New Zealand		1

BlackRock Global Opportunities Equity Trust (BOE) (continued)

Sector ²	October 31, 2006	October 31, 2005
Financial Institutions	22%	27%
Consumer Products	19	10
Energy	17	19
Real Estate	7	5
Telecommunications	7	1
Health Care	6	
Basic Materials	4	9
Building & Development	4	5
Industrials	4	12
Technology	4	1
Aerospace & Defense	1	
Automotive	1	3
Containers & Packaging	1	1
Entertainment & Leisure	1	2
Media	1	1
Transportation	1	4

² A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

TRUST SUMMARIES
OCTOBER 31, 2006
BlackRock Health Sciences Trust (BME)
Trust Information

Symbol on New York Stock Exchange:	BME
Initial Offering Date:	March 31, 2005
Closing Market Price as of 10/31/06:	\$ 27.32
Net Asset Value as of 10/31/06:	\$ 27.74
Current Quarterly Distribution per Common Share: ¹	\$ 0.383475
Current Annualized Distribution per Common Share: ¹	\$ 1.533900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	10/31/06	10/31/05	Change	High	Low
Market Price	\$ 27.32	\$ 25.19	8.46%	\$ 28.25	\$ 23.40
NAV	\$ 27.74	\$ 26.38	5.16%	\$ 29.26	\$ 25.54

The following unaudited charts show the portfolio composition of the Trust's long-term investments.

Portfolio Breakdown

Country	October 31, 2006	October 31, 2005
United States	83%	85%
Switzerland	12	8
United Kingdom	3	3
Canada	2	2
France		1
Israel		1

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Sector	October 31, 2006	October 31, 2005
Pharmaceuticals	42%	39%
Health Care	34	44
Biotechnology	20	12