

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC  
Form N-Q  
March 29, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-07354

BlackRock Investment Quality Municipal Trust, Inc.

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE  
(Address of principal executive offices)

19809  
(Zip code)

Robert S. Kapito, President  
**BlackRock Investment Quality Municipal Trust, Inc.**  
40 East 52nd Street, New York, NY 10022  
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2007

Date of reporting period: January 31, 2007

---

**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**JANUARY 31, 2007**  
**BlackRock Investment Quality Municipal Trust (BKN)**  
**(Percentage of Net Assets)**

<b>Rating<sup>1</sup></b>	<b>Principal Amount (000)</b>	<b>Description</b>
<b>LONG-TERM INVESTMENTS 154.1%</b>		
<b>Alabama 7.7%</b>		
AAA	\$ 1,865	Birmingham Wtr. Wks. & Swr. Brd., Wtr. Util. Impvt. Wtr. RB, Ser. A, 4.50%, 1/01/35, FSA Spl. Care Facs. Fing. Auth.-Birmingham, Hlth., Hosp. & Nursing Home RB, Ascension Hlth. Proj., Ser. C-2, 5.00%, 11/15/36
AA+	1,765	Ser. C-2, 5.00%, 11/15/36
AA+	1,265	Ser. C-2, 5.00%, 11/15/39
AAA	14,000	Univ. of Alabama Hosp., Hlth., Hosp. & Nursing Home Impvts. RB, Ser. A, 5.875%, 9/01/10, MBIA
<b>Arizona 0.7%</b>		
		San Luis Fac. Dev. Corp., Correctional Fac. Impvts. Misc. RB, Regl. Detention Ctr. Proj., 6.25%, 5/01/15
NR	490	6.25%, 5/01/15
NR	490	7.00%, 5/01/20
NR	980	7.25%, 5/01/27
<b>California 23.7%</b>		
		California GO, 5.00%, 2/01/32
A+	5,800	5.00%, 2/01/32
A+	3,485	5.00%, 6/01/34
Aaa	4,140	5.625%, 5/01/10
A+	860	5.625%, 5/01/10
A+	770	5.625%, 5/01/18
AAA	10,000	California, Pub. Impvts. Ad Valorem Ppty. Tax GO, 5.00%, 3/01/33, CIFG-TCRS Cnty. Tobacco Sec. Agcy., Tobacco Settlement Funded RB, Ser. B, Zero Coupon, 6/01/46
BBB-	1,340	Ser. B, Zero Coupon, 6/01/46
BB	7,090	Ser. C, Zero Coupon, 6/01/55
NR	9,060	Stanislaus Cnty. Proj., Ser. D, Zero Coupon, 6/01/55 Foothill Eastn. Transp. Corridor Agcy., Hwy. Tolls RB, 5.75%, 1/15/40
BBB	3,495	5.75%, 1/15/40
BBB	7,000	Conv. Cap. Apprec. Proj., Zero Coupon, 1/15/28
AAA	10,945	Los Altos Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax GO, Zero Coupon, 8/01/13, MBIA
AAA	15,460	Los Angeles Cnty. Cap. Asset Leasing Corp., Lease Abatement RB, 3.80%, 12/01/07, AMBAC
AA-	4,185	Univ. of California, Univ. & Coll. Impvts. RB, Ser. B, 4.75%, 5/15/38
<b>Colorado 0.8%</b>		

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC - Form N-Q

AAA	1,030	City of Colorado Springs, Mult. Util. Impvts. RB, Ser. C, 5.00%, 11/15/45, FSA
Baa2	1,020	Park Creek Met. Dist., Ppty. Tax Misc. RB, 5.50%, 12/01/37
<b>Connecticut</b> 1.2%		
Baa3	3,0004	Mashantucket Western Pequot Tribe, Casino RB, Ser. A, 5.50%, 9/01/28
<b>District of Columbia</b> 2.3%		
BBB	4,960	Tobacco Settlement Fing. Corp., Tobacco Settlement Funded RB, 6.50%, 5/15/33
<b>Florida</b> 18.7%		
Cnty. of Miami-Dade, Recreational Fac. Impvts. Misc. SO,		
AAA	3,380	Ser. A, Zero Coupon, 10/01/31, MBIA
AAA	4,225	Ser. A, Zero Coupon, 10/01/32, MBIA
AAA	4,000	Ser. A, Zero Coupon, 10/01/33, MBIA
AAA	4,580	Ser. A, Zero Coupon, 10/01/34, MBIA
AAA	5,000	Ser. A, Zero Coupon, 10/01/35, MBIA
AAA	10,000	Ser. A, Zero Coupon, 10/01/36, MBIA
AAA	10,000	Ser. A, Zero Coupon, 10/01/37, MBIA
AAA	7,895	Cnty. of Orange, Sales Tax RB, 4.75%, 10/01/32, XLCA
NR	2,080	Fishhawk Cmnty. Dev. Dist. II, Pub. Impvts. TA, Ser. A, 6.125%, 5/01/34
BBB+	2,415	Halifax Hosp. Med. Ctr., Hlth., Hosp. & Nursing Home RB, Ser. A, 5.00%, 6/01/38

**BlackRock Investment Quality Municipal Trust (BKN) (continued)**  
**(Percentage of Net Assets)**

<b>Rating1</b>	<b>Principal Amount (000)</b>	<b>Description</b>
<b>Florida (cont'd)</b>		
NR5	\$ 3,700	Hillsborough Cnty. Incl. Dev. Auth. RB, Nat. Gypsum Proj., Ser. A, 7.125%, 4/01/30, AMT
AAA	1,215	JEA, Wtr. Util. Impvts. Wtr. RB, Ser. A, 4.75%, 10/01/36, MBIA
NR	2,220	Live Oak Cmnty. Dev. Dist. No. 2, Pub. Impvts. SA, Ser. A, 5.85%, 5/01/35
BB+	4,755	Miami Beach Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Mt. Sinai Med. Ctr. Proj., 6.75%, 11/15/21
NR	3,770	Sumter Landing Cmnty. Dev. Dist., Retirement Facs. Misc. RB, Ser B, 5.70%, 10/01/38
NR	9,115	Vlg. Cmnty. Dev. Dist. No. 6, Pub. Impvts. SA, 5.625%, 5/01/22
<b>Georgia 3.1%</b>		
City of Atlanta,		
AAA	2,245	Arpt. Passenger Fac., Port, Arpt. & Marina Impvts. RB, Ser. J, 5.00%, 1/01/34, FSA
AAA	4,000	Wtr. & Wstwr., Wtr. Util. Impvts. RB, 5.00%, 11/01/34, FSA
BBB	1,500	Milledgeville & Baldwin Cnty. Dev. Auth., Univ. & Coll. Impvts. RB, Georgia Coll. & St. Univ. Fndtn. Proj., 6.00%, 9/01/33
<b>Hawaii 1.0%</b>		
AAA	2,500	Dept. of Budget & Fin., Elec., Pwr. & Lt. RB, Hawaiian Elec. Co., Inc. Proj., Ser. D, 6.15%, 1/01/20, AMBAC, AMT
<b>Illinois 13.6%</b>		
NR	1,9204	Centerpoint Intermodal Ctr. Prog. Trust TA, Ser. A, 8.00%, 6/15/23
AAA	1,0403	Chicago Brd. of Ed. Sch. Reform, Sch. Impvts. Ad Valorem Ppty. Tax GO, 5.75%, 12/01/07, AMBAC
AAA	3,540	Chicago O'Hare Intl. Arpt., Port, Arpt. & Marina RB, Ser. C-2, 5.25%, 1/01/30, FSA, AMT
AAA	5,0006	Chicago Pub. Bldg. Comm. Bldg., Sch. Impvts. Ad Valorem Ppty. Tax RB, Ser. A, 7.00%, 1/01/20, MBIA
Fin. Auth.,		
BBB	1,665	Coll. & Univ. RB, Edl. Advancement, Ser. B, 5.00%, 5/01/25
BBB	1,330	Coll. & Univ. RB, Edl. Advancement, Ser. B, 5.00%, 5/01/30
BB+	690	Hlth., Hosp. & Nursing Home RB, Friendship Vlg. Schaumburg Proj., Ser. A, 5.625%, 2/15/37
AA+	5,800	Hlth., Hosp. & Nursing Home RB, Northwestern Mem. Hosp. Proj., Ser. A, 5.50%, 8/15/43
Baa2	875	Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. A, 5.125%, 6/01/35
Baa3	700	Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. B, 5.375%, 6/01/35
AAA	3,980	Mun. Elec. Agcy., Elec., Pwr. & Lt. RB, 4.50%, 2/01/35, FGIC
AAA	6,500	Vlg. of Bolingbrook, Ad Valorem Ppty. Tax GO, Ser. A, 4.75%, 1/01/38, MBIA
<b>Indiana 1.2%</b>		
AAA	3,050	Mun. Pwr. Agcy. Pwr. Sply. Sys., Elec., Pwr. & Lt. Impvts. RB, Ser. A, 4.50%, 1/01/32, AMBAC
<b>Kansas 0.7%</b>		

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC - Form N-Q

A	1,690	Univ. of Kansas Hosp. Auth., Hlth., Hosp. & Nuring Home RB, Univ. of Kansas Hlth. Sys. Proj., 5.00%, 9/01/36
---	-------	--

**Kentucky 2.3%**

AAA	13,500	Econ. Dev. Fin. Auth., Hlth., Hosp. & Nursing Home RB, Norton Hlth. Care, Inc. Proj., Ser. B, Zero Coupon, 10/01/23, MBIA
-----	--------	---

**BlackRock Investment Quality Municipal Trust (BKN) (continued)**  
**(Percentage of Net Assets)**

Rating <sup>1</sup>	Principal Amount (000)	Description
<b>Maryland</b> 1.5%		
		Hlth. & Higher Edl. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB,
NR	\$ 2,200	King Farm Presbyterian Cmnty. Proj., 5.00%, 1/01/17
A3	1,740	Medstar Hlth., Inc. Proj., 5.50%, 8/15/33
<b>Massachusetts</b> 1.2%		
AA	3,075	Wtr. Res. Auth., Wtr. RB, Ser. A, 5.00%, 8/01/41
<b>Michigan</b> 0.7%		
A1	1,670	Hosp. Fin. Auth., Hlth., Hosp. & Nursing Home RB, Henry Ford Hlth. Sys. Proj., Ser. A, 5.25%, 11/15/46
<b>Mississippi</b> 1.0%		
BBB+	2,535	Business Fin. Comm., Incl. Impvts. RB, Northrop Grumman Ship Sys. Proj., 4.55%, 12/01/28
<b>Missouri</b> 1.1%		
AAA	2,820	Joint Mun. Elec. Util. Comm., Elec., Pwr. & Lt. Impvts. RB, Plum Point Proj., 4.60%, 1/01/36, MBIA
<b>Multi-State</b> 4.7%		
Baa1	7,004	Charter Mac Equity Issuer Trust, Ser. B, 7.60%, 11/30/10
Baa1	4,004	MuniMae TE Bond Subsidiary LLC, Ser. B, 7.75%, 6/30/50
<b>Nebraska</b> 3.1%		
		Omaha Pub. Pwr. Dist., Elec., Pwr. & Lt. Impvts. RB,
AA	2,765	Ser. A, 4.75%, 2/01/44
AA	5,000	Ser. A, 5.00%, 2/01/34
<b>Nevada</b> 2.1%		
A+	2,065	Cnty. of Clark, Private Schs. RB, Alexander Dawson Sch. Proj., 5.00%, 5/15/29
AAA	3,200	Truckee Meadows Wtr. Auth., Wtr. RB, 4.875%, 7/01/34, XLCA
<b>New Jersey</b> 4.3%		
BBB	7,000	Econ. Dev. Auth., Econ. Impvts. Misc. RB, Cigarette Tax Proj., 5.75%, 6/15/29
NR	1,510	Middlesex Cnty. Impvt. Auth., Pub. Impvts. Hotel Occupancy Tax RB, Heldrich Associates LLC Proj., Ser. B, 6.25%, 1/01/37
<b>New York</b> 10.3%		
NR	725	Albany Incl. Dev. Agcy., Sch. Impvts. Lease Appropriation RB, New Covenant Charter Sch. Proj., Ser. A, 7.00%, 5/01/35
		Dorm. Auth., Univ. & Coll. Impvts. RB,
AAA	2,0303	Univ. of Rochester Proj., Ser. A, Zero Coupon, 7/01/10, MBIA
AAA	1,8653	Univ. of Rochester Proj., Ser. A, Zero Coupon, 7/01/10, MBIA
		Hudson Yards Infrastructure Corp., Trans. Impvts. Misc. RB,
AAA	1,065	Ser. A, 4.50%, 2/15/47, MBIA
A	1,575	Ser. A, 5.00%, 2/15/47

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC - Form N-Q

AA-	12,400	Liberty Dev. Corp., Incl. Impvts. Misc. RB, Goldman Sachs Group, Inc. Proj., 5.25%, 10/01/35	I
B	2,600	New York City Incl. Dev. Agcy., Port, Arpt. & Marina Impvts. RB, American Airlines, Inc./JFK Intl. Arpt. Proj., 7.625%, 8/01/25, AMT	C
AA+	2,500	New York City Mun. Wtr. Fin. Auth., Wtr. Util. Impvts. Wtr. RB, Ser. D, 5.00%, 6/15/38	C
<b>North Carolina</b> 4.7%			
AAA	5,000	Eastn. Mun. Pwr. Agcy., Elec., Pwr. & Lt. RB, Ser. B, 7.00%, 1/01/08, CAPMAC	I
NR <sup>5</sup>	2,425	Gaston Cnty. Incl. Facs. & Poll. Control Fing. Auth., Incl. Impvts. RB, 5.75%, 8/01/35, AMT	C

**BlackRock Investment Quality Municipal Trust (BKN) (continued)**  
**(Percentage of Net Assets)**

Rating <sup>1</sup>	Principal Amount (000)	Description
<b>North Carolina</b> (cont'd)		
AA-	\$ 4,315	Med. Care Comm., Hlth., Hosp. & Nursing Home RB, Novant Hlth. Oblig. Grp. Proj., 5.00%, 11/01/39
<b>Ohio</b> 7.8%		
AAA	10,475	Air Qual. Dev. Auth., Rec. Recovery RB, Dayton Pwr. & Lt. Co. Proj., 4.80%, 1/01/34, FGIC
AAA	2456	Cleveland-Cuyahoga Cnty. Port Auth., Port, Arpt. & Marina RB, Oglebay Norton Co. Proj., 6.00%, 3/01/07, AMT
AA-	3,485	Cnty. of Cuyahoga, Hlth., Hosp. & Nursing Home RB, Cleveland Clinic Hlth. Sys. Proj., 6.00%, 1/01/20
AA-	5,000	6.00%, 1/01/21
<b>Oklahoma</b> 1.3%		
B	2,900	Tulsa Mun. Arpt. Trust, Port, Arpt. & Marina Impvts. RB, Ser. A, 7.75%, 6/01/35, AMT
<b>Pennsylvania</b> 5.2%		
AAA	2,000	Delaware River Port. Auth., Port, Arpt. & Marina RB, Port Dist. Proj., Ser. B, 5.70%, 1/01/22, FSA
		Econ. Dev. Fing. Auth.,
BB-	6,380	Elec., Pwr. & Lt. Impvts. RB, Reliant Energy Conv. Proj., Ser. A, 6.75%, 12/01/36, AMT
A3	2,000	Trans. Impvts. Lease Renewal RB, Amtrak Proj., Ser. A, 6.25%, 11/01/31, AMT
A3	3,100	Trans. Impvts. Lease Renewal RB, Amtrak Proj., Ser. A, 6.375%, 11/01/41, AMT
		McKeesport Area Sch. Dist., Ad Valorem Ppty. Tax GO,
AAA	8706	Zero Coupon, 10/01/31, FGIC
AAA	2,435	Zero Coupon, 10/01/31, FGIC
<b>Puerto Rico</b> 1.7%		
BBB	4,170	Comnwlth., Ad Valorem Ppty. Tax GO, Ser. B, 5.00%, 7/01/35
<b>Rhode Island</b> 0.8%		
		Hlth. & Edl. Bldg. Corp., Hlth., Hosp. & Nursing Home Impvts. RB, Lifespan Proj.,
AAA	1,8003	5.50%, 5/15/07, MBIA
AAA	200	5.50%, 5/15/16, MBIA
<b>South Carolina</b> 4.7%		
AAA	5,000	Hsg. Fin. & Dev. Auth., Hsg. RB, Ser. A2, 5.15%, 7/01/37, AMBAC, AMT
		Jobs-Econ. Dev. Auth., Hlth., Hosp. & Nursing Home RB, Palmetto Hlth. Alliance Proj.,
BBB+	2,185	Ser. A, 6.25%, 8/01/31
BBB+	3,5603	6.875%, 8/01/13
BBB+	4403	6.875%, 8/01/13
<b>Tennessee</b> 2.0%		
AAA	4,865	Memphis-Shelby Cnty. Arpt. Auth., Port, Arpt. & Marina Impvts. RB, Ser. D, 6.00%, 3/01/24, AMBAC, AMT



Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC - Form N-Q

**Texas** 14.2%

BBB	1,350	Alliance Arpt. Auth., Incl. RB, FedEx Corp. Proj., 4.85%, 4/01/21, AMT
AAA	6,000	3 Grapevine, Pub. Impvts. Ad Valorem Ppty. Tax GO, 5.875%, 8/15/10, FGIC
AAA	5,000	Harris Cnty.-Houston Sports Auth., Hotel Occupancy Tax RB, Ser. A, Zero Coupon, 11/15/38, MBIA
AAA	2,480	Hlth. Care Facs. Auth., Hlth., Hosp. & Nursing Home RB, Providence Hlth. Care Svcs. Proj., 4.50%, 10/01/35, FGIC
AAA	9,495	La Joya Indpt. Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax GO, 5.00%, 2/15/34, PSF Lower Colorado River Auth., Misc. RB,
AAA	3,845	4.75%, 5/15/36, AMBAC
AAA	53	Ser. A, 5.00%, 5/15/13, MBIA
AAA	945	Ser. A, 5.00%, 5/15/31, MBIA
AAA	675	Montgomery Cnty. Mun. Util. Dist. No. 46, Pub. Impvts. Ad Valorem Ppty. Tax GO, 4.75%, 3/01/30, MBIA
AAA	2,010	Pearland, Ad Valorem Ppty. Tax GO, 4.75%, 3/01/29, FGIC
AA+	1,000	Texas, Wtr. Fin. Asst., Wtr. Util. Impvts. GO, 5.75%, 8/01/22

**BlackRock Investment Quality Municipal Trust (BKN) (continued)**  
**(Percentage of Net Assets)**

Rating <sup>1</sup>	Principal Amount (000)	Description
<b>Texas</b> □(cont'd)		
		Tpke. Auth., Hwy. Impvt. Tolls RB,
AAA	\$ 15,000	Zero Coupon, 8/15/31, AMBAC
AAA	3,325	Ser. A, 5.00%, 8/15/42, AMBAC
<b>Utah</b> □0.7%		
AAA	1,9506	Intermountain Pwr. Agcy., Elec., Pwr. & Lt. RB, 5.00%, 7/01/13, AMBAC
<b>Virginia</b> □0.7%		
BBB-	1,750	Henrico Cnty. Econ. Dev. Auth., Econ. Dev. RB, Westminster Canterbury Mgt. Proj., 5.00%, 10/01/35
<b>Washington</b> □1.9%		
AAA	1,420	Cnty. of King, Swr. RB, 5.00%, 1/01/36, FSA
AAA	3,480	Hlth. Care Facs. Auth., Hlth., Hosp. & Nursing Home RB, Providence Hlth. Care Svcs. Proj., Ser. A, 4.625%, 10/01/34, FGIC
<b>Wisconsin</b> □1.4%		
A-	3,220	Hlth. & Edl. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Aurora Hlth. Care Proj., 6.40%, 4/15/33
<b>Total Long-Term Investments (cost \$378,361,731)</b>		
<b>SHORT-TERM INVESTMENTS</b> □0.9%		
<b>Nebraska</b> □0.3%		
A-1+	7967	American Pub. Energy Agcy., Natural Gas Util. Impvts. Natural Gas RB, Ser. A, 3.63%, 2/01/07, FRWD
<b>Ohio</b> □0.4%		
A-1+	1,0007	Kent St. Univ., Univ. & Coll. Impvts. RB, 3.48%, 2/07/07, MBIA, FRWD
<b>Shares (000)</b>		
<b>Money Market Fund</b> □0.2%		
NR	550	AIM Tax Free Cash Reserve Portfolio - Institutional Class
<b>Total Short-Term Investments (cost \$2,346,000)</b>		
<b>Total Investments</b> □155.0% (cost \$380,707,7318)		
Other assets in excess of liabilities □1.3%		
Preferred shares at redemption value, including dividends payable □(56.3)%		
<b>Net Assets Applicable to Common Shareholders</b> □100%		

1 Using the highest of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.

2 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

3

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC - Form N-Q

This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

- 4 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of January 31, 2007, the Trust held 6.6% of its net assets, with a current market value of \$17,190,849, in securities restricted as to resale.
- 5 Security is deemed to be of investment grade quality by the investment adviser.
- 6 Security is collateralized by Municipal or U.S. Treasury obligations.
- 7 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of January 31, 2007.
- 8 Cost for federal income tax purposes is \$380,153,431. The net unrealized appreciation on a tax basis is \$23,403,451, consisting of \$23,798,662 gross unrealized appreciation and \$395,211 gross unrealized depreciation.

**BlackRock Investment Quality Municipal Trust (BKN) (continued)**  
**(Percentage of Net Assets)**

**KEY TO ABBREVIATIONS**

AMBAC	☐ American Municipal Bond Assurance Corp.	GO	☐ General Obligation
AMT	☐ Subject to Alternative Minimum Tax	MBIA	☐ Municipal Bond Insurance Assoc.
CAPMAC	☐ Capital Markets Assurance Co.	PSF	☐ Public School Fund Guaranteed
CIFG-TCRS	☐ CDC IXIS Financial Guaranty	RB	☐ Revenue Bond
ETM	☐ Escrowed to Maturity	SA	☐ Special Assessment
FGIC	☐ Financial Guaranty Insurance Co.	SO	☐ Special Obligation
FRWD	☐ Floating Rate Weekly Demand	TA	☐ Tax Allocation
FSA	☐ Financial Security Assurance	XLCA	☐ XL Capital Assurance

**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Investment Quality Municipal Trust, Inc.

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: March 28, 2007

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007

---