

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 31, 2007

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000 C000000 1379384
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001 B000000 811-21972
001 C000000 8888252257
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008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
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008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
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008 D010002 NEW YORK
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008 D030002 10022
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000003 A
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008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
012 A000001 COMPUTERSHARE TRUST COMPANY, NA
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK INVESTMENTS, INC.

PAGE 2
014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.

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014 B000004 8-033133
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 BB&T AM Distributors, Inc.
014 B000007 8-052396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PERSIMMON SECURITIES
014 B000009 8-053071
014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000011 8-7221
014 A000012 Harris Williams LLC
014 B000012 8-53380
014 A000013 Mercantile Brokerage Services, Inc.
014 B000013 8-18210
014 A000014 Northern Trust Securities, Inc.
014 B000014 8-23689
014 A000015 PNC Brokerage Corp.
014 B000015 8-46315
015 A000001 STATESREET BANK AND TRUST COMPANY
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015 C020001 MA
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020 A000007 LEHMAN BROTHERS
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020 A000008 BNY BROKERGAE INC
020 B000008 13-3989198
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022 A000001 STATE STREET BANK
022 B000001 04-1867445
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022 A000002 BARCLAYS CAPITAL INC.
022 B000002 06-1031656
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022 A000006 BANC OF AMERICA SECURITIES LLC
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022 A000007 JP MORGAN SECURITIES
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SIGNATURE DONALD C. BURKE
TITLE TREASURER