TRANS WORLD ENTERTAINMENT CORP Form 8-K March 06, 2014

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 6, 2014

**TRANS WORLD ENTERTAINMENT CORPORATION** (Exact name of registrant as specified in its charter)

(518) 452-1242 (Registrant's telephone number, including area code)

**Not Applicable** (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

oWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) oSoliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) oPre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) oPre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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- Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
- 5.02. Compensatory Arrangements of Certain Officers

Trans World Entertainment Corporation (the "Company") announced that Robert J. Higgins, Chairman and Chief Executive Officer of the Company has advised the Company's Board of Directors of plans to step down as Chief Executive Officer of the Company upon the completion of a process to choose his successor. Following his retirement as CEO, Mr. Higgins will remain as Chairman of the Board. The Board of Directors has formed a committee to oversee the search for a new CEO. The Committee will engage an outside search firm to consider both internal and external candidates.

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

## TRANS WORLD ENTERTAINMENT CORPORATION

Date: March 6, 2014

/s/ John Anderson John Anderson Chief Financial Officer