

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

CYTOGEN CORP
Form SC 13G/A
February 13, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934(1)

(AMENDMENT NO. 1)

CYTOGEN CORP.
(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE
(Title of Class of Securities)

232824 30 0
(CUSIP Number)

DECEMBER 31, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant
to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

CUSIP No. 232824 30 0

13G

Page 2 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

ProQuest Investments II, L.P. 22-3764772

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) | |
(b) | |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER NUMBER OF
NUMBER OF SHARES -0-

6. SHARED VOTING POWER
BENEFICIALLY OWNED BY 532,608

7. SOLE DISPOSITIVE POWER
EACH REPORTING PERONS WITH -0-

8. SHARED DISPOSITIVE POWER
532,608

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
532,608

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES** | |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
2.8%

12. TYPE OF REPORTING PERSON**
PN

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 3 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

ProQuest Investments III, L.P. 20-0992411

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER NUMBER OF
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSONS WITH
5. SOLE VOTING POWER NUMBER OF
-0-
6. SHARED VOTING POWER
1,363,563
7. SOLE DISPOSITIVE POWER
-0-
8. SHARED DISPOSITIVE POWER
1,363,563

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,363,563

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES**

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.2%

12. TYPE OF REPORTING PERSON**

PN

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 4 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

ProQuest Investments II Advisors Fund, L.P. 22-3784567

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a)
(b)

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER NUMBER OF
NUMBER OF SHARES

-0-

6. SHARED VOTING POWER
BENEFICIALLY OWNED BY

12,818

7. SOLE DISPOSITIVE POWER
EACH

-0-

8. SHARED DISPOSITIVE POWER
REPORTING PERONS WITH

12,818

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,818

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES**

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12. TYPE OF REPORTING PERSON**

PN

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 5 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

ProQuest Associates II LLC 22-3764735

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)

(b)

3. SEC USE ONLY

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER NUMBER OF
NUMBER OF SHARES

-0-

6. SHARED VOTING POWER
BENEFICIALLY OWNED BY

545,426

7. SOLE DISPOSITIVE POWER
EACH

-0-

8. SHARED DISPOSITIVE POWER
REPORTING PERONS WITH

545,426

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

545,426

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES**

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.9%

12. TYPE OF REPORTING PERSON**

OO

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 6 of 14 Pages

1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

ProQuest Associates III LLC 22-0992451

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

Delaware

5. SOLE VOTING POWER NUMBER OF
NUMBER OF SHARES -0-

6. SHARED VOTING POWER
BENEFICIALLY OWNED BY 1,363,563

7. SOLE DISPOSITIVE POWER
EACH REPORTING PERONS WITH -0-

8. SHARED DISPOSITIVE POWER
1,363,563

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,363,563

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES** |_

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.2%

12. TYPE OF REPORTING PERSON**
OO

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 7 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Jay Moorin

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) |_
(b) |X|

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
United States

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

5. SOLE VOTING POWER NUMBER OF
NUMBER OF
SHARES

-0-
6. SHARED VOTING POWER
BENEFICIALLY
OWNED BY

1,908,989
7. SOLE DISPOSITIVE POWER
EACH

-0-
8. SHARED DISPOSITIVE POWER
REPORTING
PERONS WITH

1,908,989

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,908,989

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES** | |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.9%

12. TYPE OF REPORTING PERSON**

IN

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0 13G Page 8 of 14 Pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Alain Schreiber

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) |
(b) |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States Resident Alien

5. SOLE VOTING POWER NUMBER OF
NUMBER OF

-0-

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

SHARES	-----	-----	-----
	6.	SHARED VOTING POWER	
BENEFICIALLY		1,908,989	
OWNED BY	-----	-----	-----
	7.	SOLE DISPOSITIVE POWER	
EACH		-0-	
REPORTING	-----	-----	-----
PERONS WITH	8.	SHARED DISPOSITIVE POWER	
		1,908,989	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		1,908,989	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES**		_
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
		9.9%	
12.	TYPE OF REPORTING PERSON**		
		IN	

** SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 232824 30 0

13G

Page 9 of 14 Pages

ITEM 1(A). NAME OF ISSUER.

Cytogen Corp. (the "Company").

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES.

The Company's principal executive offices are located at 650 College Road East, Suite 3100, Princeton, NJ 08540-5308.

ITEMS 2(A). NAME OF PERSON FILING.

This statement is filed on behalf of the following persons with respect to shares of common stock of the Company (the "Shares") in connection with a private placement of the Company's securities.

(i) ProQuest Investments II, L.P., a Delaware limited partnership ("Investments II"), with respect to Shares beneficially owned by it;

(ii) ProQuest Investments III, L.P. a Delaware limited partnership ("Investments III"), with respect to Shares beneficially owned by it;

(iii) ProQuest Investments II Advisors Fund, L.P., a Delaware limited partnership ("Advisors Fund"), with respect to Shares beneficially owned by it;

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

(iv) ProQuest Associates II LLC, a Delaware limited liability company ("Associates II"), as General Partner of Investments II and Advisors Fund, with respect to Shares beneficially owned by Investments II and Advisors Fund;

(v) ProQuest Associates III LLC, a Delaware limited liability company ("Associates III"), as General Partner of Investments III, with respect to Shares beneficially owned by Investments III;

(vi) Jay Moorin, an individual and a member of Associates II and Associates III ("Moorin"), with respect to Shares beneficially owned by Investments II, Advisors Fund, and Investments III; and

(vii) Alain Schreiber, an individual and a member of Associates II and Associates III ("Schreiber"), with respect to Shares beneficially owned by Investments II, Advisors Fund, and Investments III.

The foregoing persons are hereinafter are referred to collectively as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE.

The address of the principal business office of each of the Reporting Persons is 90 Nassau Street, 5th Floor, Princeton, NJ 08542.

CUSIP No. 232824 30 0

13G

Page 10 of 14 Pages

ITEM 2(C). CITIZENSHIP.

Mr. Moorin is a United States citizen. Mr. Schreiber is a United States resident alien. Investments II, Investments III, and Advisors Fund are Delaware limited partnerships organized under the laws of the State of Delaware. Associates II and Associates III are Delaware limited liability companies organized under the laws of the State of Delaware.

ITEM 2(D). TITLE OF CLASS OF SECURITIES.

Common stock, par value \$0.01 per share.

ITEM 2(E). CUSIP NUMBER.

232824 30 0

ITEM 3.

If this statement is filed pursuant to Rules 13d-1(b) or 13d- 2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act,
- (b) Bank as defined in Section 3(a)(6) of the Act,
- (c) Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) Investment Company registered under Section 8 of the Investment Company Act of 1940,

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

- (e) Investment Adviser in accordance with Rule 13d-1 (b) (1) (ii) (E),
- (f) Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b) (1) (ii) (F),
- (g) Parent Holding Company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G),
- (h) Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) Church Plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act of 1940,
- (j) Group, in accordance with Rule 13d-1(b) (1) (ii) (J).

If this statement is filed pursuant to 13d-1(c), check this box:

CUSIP No. 232824 30 0

13G

Page 11 of 14 Pages

ITEM 4. OWNERSHIP.

The percentages used herein are calculated based upon 18,741,488 shares issued and outstanding, as of November 10, 2005, based upon the Company's Form 10-Q for the quarterly period ending September 30, 2005. As of the close of business on December 31, 2005, the Reporting Persons owned shares of the Company's common stock in the amounts and percentages listed below:

A. PROQUEST INVESTMENTS II, L.P.

(a) Amount beneficially owned: 532,608

(b) Percent of class: 2.8%

(c) (i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 532,608

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition:
532,608

B. PROQUEST INVESTMENTS III, L.P.

(a) Amount beneficially owned: 1,363,563

(b) Percent of class: 7.2%

(c) (i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 1,363,563

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition:
1,363,563

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

C. PROQUEST INVESTMENTS II ADVISORS FUND, L.P.

- (a) Amount beneficially owned: 12,818
- (b) Percent of class: 0.1%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 12,818
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 12,818

CUSIP No. 232824 30 0

13G

Page 12 of 14 Pages

D. PROQUEST ASSOCIATES II LLC

- (a) Amount beneficially owned: 545,426
- (b) Percent of class: 2.9%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 545,426
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 545,426

E. PROQUEST ASSOCIATES III LLC

- (a) Amount beneficially owned: 1,363,563
- (b) Percent of class: 7.2%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 1,363,563
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 1,363,563

F. JAY MOORIN

- (a) Amount beneficially owned: 1,908,989
- (b) Percent of class: 9.9%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 1,908,989
 - (iii) Sole power to dispose or direct the disposition: -0-

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

(iv) Shared power to dispose or direct the disposition:
1,908,989

G. ALAIN SCHREIBER

(a) Amount beneficially owned: 1,908,989

(b) Percent of class: 9.9%

(c) (i) Sole power to vote or direct the vote: -0-

CUSIP No. 232824 30 0

13G

Page 13 of 14 Pages

(ii) Shared power to vote or direct the vote: 1,908,989

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition:
1,908,989

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. |_|

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

To the knowledge of the Reporting Persons, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, a number of the Shares which represents more than five percent of the number of outstanding shares of the Shares.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

ITEM 10. CERTIFICATIONS.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

Edgar Filing: CYTOGEN CORP - Form SC 13G/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CUSIP No. 232824 30 0

13G

Page 14 of 14 Pages

DATED: February 10, 2006

/s/ Pasquale DeAngelis

Pasquale DeAngelis, as a member of ProQuest Associates III LLC and on behalf of ProQuest Investments III, L.P., and as a member of ProQuest Associates II LLC and on behalf of ProQuest Investments II, L.P. and ProQuest Investments II Advisors Fund, L.P.

*

Jay Moorin, individually

*

Alain Schreiber, individually

*By: /s/ Pasquale DeAngelis

Pasquale DeAngelis, Attorney-in-Fact
Power of Attorney previously filed with the
Securities and Exchange Commission

Index Exhibit

SCHEDULE 13G

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
-----	-----
99.1	Joint Filing Agreement