

CRESUD INC  
 Form 144  
 July 07, 2015

STATES UNITED STATES  
 EXCHANGE COMMISSION SECURITIES AND  
 20549 Washington, D.C.  
 FORM 144  
 NOTICE OF PROPOSED SALE OF  
 SECURITIES  
 PURSUANT TO RULE 144 UNDER THE  
 SECURITIES ACT OF 1933

OMB APPROVAL  
 OMB  
 Number: 3235-0101  
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ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1 (a) NAME OF ISSUER (Please type or print)	(b) IRS IDENT. NO.	(c) S.E.C. FILE NO.	WORK LOCATION		
CRESUD SACIF Y A	00-0000000	001-29190			
1 (d) ADDRESS OF ISSUER CODE	STREET	(e) TELEPHONE NO. AREA COITY	NUMBER	STATE	
MORENO 877, BUENOS AIRES, ARGENTINA, C1091AAQ		54	11	4323-7400	
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD EDUARDO ELSZTAIN	(b) RELATIONSHIP TO ISSUER CHAIRMAN	(c) ADDRESS STREET CODE	CITY	STATE	Z
		BOLIVAR 108, C1066AAD, CIUDAD AUTONOMA DE BUENOS AIRES, ARGENTINA			

INSTRUCTION:

The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To	(d) Aggregate Market Value	(e) Number of Shares or Other Units Outstanding	(f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.)	(g) Name of Each Securities Exchange
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	are to be Offered or Each Market Maker who is Acquiring the Securities	Be Sold (See instr. 3(c))	(See instr. 3(d))	(See instr. 3(e))		(See instr. 3(g))
Global Depository Shares, each representing 10 common shares	RAYMOND JAMES AND ASSOCIATES 880 Carilon Parkway, San Petersburg FL33716, Florida, USA	21,926	\$ 285,915 (closing price July 6, 2015)	50,164,280	07 07 2015	NASDAQ

INSTRUCTIONS:

3 . (a) Title of the class of securities to be sold

1. (a) Name of

issuer

(b) Name and address of each broker through whom the securities are intended to be sold

(b) Issuer's I.R.S. Identification

Number

(c) Number of shares  
or other units to be sold (if debt securities, give the aggregate face amount)

(c) Issuer's S.E.C. file number, if any

(d) Aggregate market value of the securities to be sold as of a specified date  
within 10 days prior to the filing of this notice

(d) Issuer's address, including zip

code

(e) Number of shares or  
other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown

(e) Issuer's telephone number, including area

code

by the most recent report or  
statement published by the issuer

(f) Approximate date on which the securities are to be sold

2 . (a) Name of person for whose account the securities are to be

sold

(g) Name of each securities exchange, if any, on which  
the securities are intended to be sold

(b) Such person's relationship to the issuer (e.g., officer, director, 10%  
stockholder, or member of immediate family of any of the foregoing)

(c) Such person's address, including zip code

Potential persons who are to respond to the collection of information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.



TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Shares	04/07/14	Open Market purchase	NA	4,993	04/10/14	Cash
Common Shares	06/02/14	(BASE)	NA	30,003	06/05/14	Cash
Common Shares	06/03/14	Open Market purchase	NA	42,500	06/06/14	Cash
Common Shares	11/25/14	(BASE)	NA	35,500	11/28/14	Cash
Common Shares	11/26/14	Open Market purchase	NA	2,714	12/01/14	Cash
Common Shares	11/28/14	(BASE)	NA	25,000	12/03/14	Cash
Common Shares	12/01/14	Open Market purchase	NA	2,584	12/04/14	Cash
Common Shares	12/02/14	(BASE)	NA	19,000	12/05/14	Cash
Common Shares	12/03/14	Open Market purchase	NA	18,000	12/09/14	Cash
Common Shares	12/04/14	(BASE)	NA	18,000	12/10/14	Cash
Common Shares	12/05/14	Open Market purchase	NA	18,500	12/11/14	Cash
Common Shares	12/12/14	(BASE)	Cresud SACIF Y A	2,472	NA	NA
Common Shares		Open Market purchase (BASE)				
Common Shares		Open Market purchase (BASE)				
Common Shares		Open Market purchase (BASE)				
Common Shares		Open Market purchase (BASE)				
Common Shares		Open Market purchase (BASE)				
Common Shares		Open Market purchase (BASE)				
Common Shares		Allocation- pro rata distribution of shares				

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation,

or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II —  
SECURITIES SOLD DURING THE PAST 3 MONTHS

The following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are

Amount of

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Name and Address of Seller	Title of Securities Sold	Date of Sale	Securities Sold	Gross Proceeds
EDUARDO ELSZTAIN – Bolívar 108, C1066AAD, CABA, Argentina	Cresud SACIF Y A (ADR)	04/07/2015	12,722	174,700
	Cresud SACIF Y A (ADR)	04/08/2015	14,360	193,869
EDUARDO ELSZTAIN – Bolívar 108, C1066AAD, CABA, Argentina	Cresud SACIF Y A (ADR)	04/09/2015	15,735	211,502
	Cresud SACIF Y A (ADR)	04/13/2015	36,124	487,698
EDUARDO ELSZTAIN – Bolívar 108, C1066AAD, CABA, Argentina				
EDUARDO ELSZTAIN – Bolívar 108, C1066AAD, CABA, Argentina				

REMARKS:

INSTRUCTIONS:

See the definition of “person” in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

DATE OF NOTICE

(SIGNATURE)

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,  
IF RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)



