

Edgar Filing: IRIDEX CORP - Form SC 13G

IRIDEX CORP  
Form SC 13G  
September 20, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES  
13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13D-2(B)  
(Amendment No. ) (1)

Iridex Corporation  
-----  
(Name of Issuer)

Common Stock  
-----  
(Title of Class of Securities)

462684101  
-----  
(CUSIP Number)

April 27, 2004  
-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

(Page 1 of 12 Pages)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

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Page 2

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Raj Rajaratnam

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
United States

|  |   |                          |
|--|---|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        |
|  |   | 0                        |
|  | 6 | SHARED VOTING POWER      |
|  |   | 722,505                  |
|  | 7 | SOLE DISPOSITIVE POWER   |
|  |   | 0                        |
|  | 8 | SHARED DISPOSITIVE POWER |
|  |   | 722,505                  |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
722,505

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
9.9%

12 TYPE OF REPORTING PERSON\*  
  
IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Galleon Management, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

|  |   |                          |         |
|--|---|--------------------------|---------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        | 0       |
|  | 6 | SHARED VOTING POWER      | 722,505 |
|  | 7 | SOLE DISPOSITIVE POWER   | 0       |
|  | 8 | SHARED DISPOSITIVE POWER | 722,505 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 722,505

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
 9.9%

12 TYPE OF REPORTING PERSON\*  
 OO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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Page 4

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Galleon Management, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware

|  |   |                          |
|--|---|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        |
|  |   | 0                        |
|  | 6 | SHARED VOTING POWER      |
|  |   | 722,505                  |
|  | 7 | SOLE DISPOSITIVE POWER   |
|  |   | 0                        |
|  | 8 | SHARED DISPOSITIVE POWER |
|  |   | 722,505                  |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
722,505

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
9.9%

12 TYPE OF REPORTING PERSON\*  
  
PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Advisors, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|  |        |                          |
|--|--------|--------------------------|
|  | 5      | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 0      |                          |
|  | 6      | SHARED VOTING POWER      |
|  | 88,200 |                          |
|  | 7      | SOLE DISPOSITIVE POWER   |
|  | 0      |                          |
|  | 8      | SHARED DISPOSITIVE POWER |
|  | 88,200 |                          |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.2%

12 TYPE OF REPORTING PERSON\*

00

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Healthcare Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|                     |   |                          |
|---------------------|---|--------------------------|
|                     | 5 | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES |   | 0                        |
| BENEFICIALLY        | 6 | SHARED VOTING POWER      |
| OWNED BY            |   | 88,200                   |
| EACH                | 7 | SOLE DISPOSITIVE POWER   |
| REPORTING           |   | 0                        |
| PERSON              | 8 | SHARED DISPOSITIVE POWER |
| WITH                |   | 88,200                   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.2%

12 TYPE OF REPORTING PERSON\*

PN

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\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Healthcare Offshore, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

|                                     |                   |
|-------------------------------------|-------------------|
| 5                                   | SOLE VOTING POWER |
| NUMBER OF<br>SHARES<br>BENEFICIALLY | 0                 |

|   |                     |
|---|---------------------|
| 6   | SHARED VOTING POWER |
| OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 634,305             |

|   |                        |
|---|------------------------|
| 7 | SOLE DISPOSITIVE POWER |
|   | 0                      |

|   |                          |
|---|--------------------------|
| 8 | SHARED DISPOSITIVE POWER |
|   | 634,305                  |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

634,305

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.7%

12 TYPE OF REPORTING PERSON\*





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ITEM 2(E). CUSIP NUMBER:

462684101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2 (B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

For Raj Rajaratnam, Galleon Management, L.P., and Galleon Management, L.L.C.:

(a) Amount Beneficially Owned:

722,505 shares of Common Stock

(b) Percent of Class:

9.9% (Based upon 7,325,182 shares outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended July 3, 2004)

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 722,505
- (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 722,505

For Galleon Advisors, L.L.C. and Galleon Healthcare Partners, L.P.:

(a) Amount Beneficially Owned:

88,200 shares of Common Stock

(b) Percent of Class:

1.2% (Based upon 7,325,182 shares outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended July 3, 2004)

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 88,200
- (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 88,200



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Not applicable.

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Raj Rajaratnam  
-----

Raj Rajaratnam, for HIMSELF;  
For GALLEON MANAGEMENT, L.P., as the Managing  
Member of its General Partner, Galleon  
Management, L.L.C.;  
For GALLEON MANAGEMENT, L.L.C., as its Managing  
Member;  
For GALLEON ADVISORS, L.L.C., as its Managing  
Member;  
For GALLEON HEALTHCARE PARTNERS, L.P., as the  
Managing Member of its General Partner,  
Galleon Advisors, L.L.C.;  
For GALLEON HEALTHCARE OFFSHORE, LTD., as the  
Managing Member of Galleon Management, L.L.C.,  
which is the General Partner of Galleon  
Management, L.P., which in turn, is an  
Authorized Signatory

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Dated: September 17, 2004

EXHIBIT 1

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The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

/s/ Raj Rajaratnam

-----  
Raj Rajaratnam, for HIMSELF;  
For GALLEON MANAGEMENT, L.P., as the Managing  
Member of its General Partner, Galleon  
Management, L.L.C.;  
For GALLEON MANAGEMENT, L.L.C., as its Managing  
Member;  
For GALLEON ADVISORS, L.L.C., as its Managing  
Member;  
For GALLEON HEALTHCARE PARTNERS, L.P., as the  
Managing Member of its General Partner,  
Galleon Advisors, L.L.C.;  
For GALLEON HEALTHCARE OFFSHORE, LTD., as the  
Managing Member of Galleon Management, L.L.C.,  
which is the General Partner of Galleon  
Management, L.P., which in turn, is an  
Authorized Signatory

Dated: September 17, 2004