

KENT BRADLEY R
Form 4
January 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STADIUM CAPITAL
MANAGEMENT LLC

(Last) (First) (Middle)

19785 VILLAGE OFFICE
COURT, STE 101

(Street)

BEND, OR 97702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Builders FirstSource, Inc. [BLDRR]

3. Date of Earliest Transaction
(Month/Day/Year)

01/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------------------------|------------------------------|------------------|------------|---|------|---|--------|-----|------------------|-----------------|--------------|----------------------------|
| Subscription Rights (right to buy) | \$ 3.5 | 01/07/2010 | S | | | | 9,505 | | 12/14/2009 | 01/14/2010 | Common Stock | 9,505 |
| Subscription Rights (right to buy) | \$ 3.5 | 01/07/2010 | S | | | | 33,100 | | 12/14/2009 | 01/14/2010 | Common Stock | 33,100 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STADIUM CAPITAL MANAGEMENT LLC 19785 VILLAGE OFFICE COURT STE 101 BEND, OR 97702 | | | X | |
| SEAVER ALEXANDER M C/O STADIUM CAPITAL MANAGEMENT, LLC 19785 VILLAGE OFFICE COURT, SUITE 101 BEND, OR 97702 | | | X | |
| KENT BRADLEY R C/O STADIUM CAPITAL MANAGEMENT, LLC 19785 VILLAGE OFFICE COURT, SUITE 101 BEND, OR 97702 | | | X | |

Signatures

| | |
|--|------------|
| Stadium Capital Management, LLC by Bradley R. Kent, Manager | 01/11/2010 |
| **Signature of Reporting Person | Date |
| Bradley R. Kent | 01/11/2010 |
| **Signature of Reporting Person | Date |
| Alexander M. Seaver | 01/11/2010 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The securities reported as beneficially owned by Stadium Capital Management, LLC ("SCM"), Bradley R. Kent ("Kent") and Alexander M. Seaver ("Seaver") on this Form 4 include securities also beneficially owned by investment advisory clients of SCM, including investment limited partnerships (the "Funds") of which SCM is the general partner and investment adviser. Kent and Seaver are the Managers of SCM.

- (2) SCM, Kent and Seaver disclaim membership in a group, within the meaning of Rule 13d-5(b) and Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended, with any other person. These securities are held directly by such investment advisory clients, including the Funds, for the benefit of such clients and the investors in those Funds. SCM, Kent and Seaver disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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