## Edgar Filing: BANNER CORP - Form 4

# BANNER CORP

Form 4 February 21, 2003

# FORM 4

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

#### OMB APPROVAL

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#### Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			, i	ymbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Adams, Robert D.	Banner Corpo	ration "BANR"					vr	Dimoston	100 0		
(Last) (First) (Middle) 10 South First Avenue		ication Number son, if an entity		4. Statement for Month/Day/Year 2/19/03			X Director10% Owner Officer (give titleOther (specify below) below) 				
(Street) Walla Walla, WA 99362		5. If Amendment, Date of Original (Month/Year)			<ul> <li>7. Individual or Joint/Group Reporting         <ul> <li>(check applicable line)</li> </ul> </li> <li><u>XX</u> Form Filed by One Reporting Person         <ul> <li>Form Filed by More than One Reporting Person</li> </ul> </li> </ul>						
(City) (State) (Zip)	Table I - Non	-Derivative Se	curities A	cquired,	Disposed of	f, or Bene	ficially Own	ed			
1. Title of Security (Instr. 3)	2.     2A. Deemed     3. Trans-       Trans-action     Execution     Code (In:       Date     Date, if any       (Month/Day/     (Month/       Year)     Day/Year)			1			3, 4 and 5) Securities Beneficially Owned Direct		Ownership	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction (s) (Instr. 3 and 4)	(I) (Instr. 4)		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v). (9-02)

SEC 1474

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### FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Security	Con-version or Exercise	Trans-action Date (Month/ Day/Year)	Date (Month/	Trans-a Code				· · ·		Amount of		Derivative Security (Instr. 5)	Benefici- ally Owned		Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exer-cisable	Expiration Date		Amount or Number of Shares				
Phantom Stock Units	1 for 1	2/19/03		Α	_	680.32		*	*	Common Stock	680.32	16.58	25,512	D	

Explanation of Responses:

\*Phantom Stock Units acquired pursuant to deferred compensation agreement; settled in stock at termination of service.

	<u>/s/Rob</u>	ert D. Adams	2/20/03	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violation	s. *:	* Signature of Reporting Person	Date	
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)				

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure

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