

ALLIANCE ONE INTERNATIONAL, INC.
 Form 4
 March 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REYNOLDS THOMAS G

2. Issuer Name and Ticker or Trading Symbol
ALLIANCE ONE INTERNATIONAL, INC. [AOI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
VP CONTROLLER

C/O ALLIANCE ONE INTERNATIONAL, INC., 8001 AERIAL CENTER PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

MORRISVILLE, NC 27560

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| COMMON STOCK | 03/14/2007 | | M | 4,000 A \$ 4.625 | 31,847 | D | |
| COMMON STOCK | 03/14/2007 | | M | 10,000 A \$ 6.25 | 41,847 | D | |
| COMMON STOCK | 03/14/2007 | | M | 11,500 A \$ 6.95 | 53,347 | D | |
| COMMON STOCK | 03/14/2007 | | M | 1,250 A \$ 3.96 | 54,597 | D | |
| | 03/14/2007 | | S | 21,600 D \$ 8.7 | 32,997 | D | |

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| | | | | | | | | | |
|--------------|------------|---|--------|---|----------|----------------------|---|------------------------|--|
| COMMON STOCK | | | | | | | | | |
| COMMON STOCK | 03/14/2007 | S | 200 | D | \$ 8.71 | 32,797 | D | | |
| COMMON STOCK | 03/14/2007 | S | 1,900 | D | \$ 8.72 | 30,897 | D | | |
| COMMON STOCK | 03/14/2007 | S | 3,050 | D | \$ 8.73 | 27,847 | D | | |
| COMMON STOCK | 03/14/2007 | S | 200 | D | \$ 8.81 | 27,647 | D | | |
| COMMON STOCK | 03/14/2007 | S | 600 | D | \$ 8.8 | 27,047 | D | | |
| COMMON STOCK | 03/14/2007 | S | 5,533 | D | \$ 8.79 | 21,514 | D | | |
| COMMON STOCK | 03/14/2007 | S | 5,300 | D | \$ 8.78 | 16,214 | D | | |
| COMMON STOCK | 03/14/2007 | S | 4,300 | D | \$ 8.77 | 11,914 | D | | |
| COMMON STOCK | 03/14/2007 | S | 1,000 | D | \$ 8.76 | 10,914 | D | | |
| COMMON STOCK | 03/14/2007 | S | 1,200 | D | \$ 8.75 | 9,714 | D | | |
| COMMON STOCK | 03/14/2007 | S | 100 | D | \$ 8.74 | 9,614 | D | | |
| COMMON STOCK | 03/14/2007 | S | 900 | D | \$ 8.73 | 8,714 | D | | |
| COMMON STOCK | 03/14/2007 | S | 100 | D | \$ 8.72 | 8,614 | D | | |
| COMMON STOCK | 03/14/2007 | S | 600 | D | \$ 8.71 | 8,014 | D | | |
| COMMON STOCK | 03/14/2007 | S | 22,000 | D | \$ 8.732 | 4,077 ⁽¹⁾ | I | 401(k) | |
| COMMON STOCK | | | | | | 350 | I | AS CUSTODIAN FOR CHILD | |
| COMMON STOCK | | | | | | 350 | I | AS CUSTODIAN FOR CHILD | |
| COMMON STOCK | | | | | | 350 | I | AS CUSTODIAN FOR CHILD | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 4.625 | 03/14/2007 | | M | 4,000 | 08/18/2002 08/18/2009 | Common Stock 4,000 |
| Employee Stock Option (right to buy) | \$ 6.25 | 03/14/2007 | | M | 10,000 | 08/26/2005 08/26/2012 | Common Stock 10,000 |
| Employee Stock Option (right to buy) | \$ 6.95 | 03/14/2007 | | M | 11,500 | 08/26/2006 08/26/2013 | Common Stock 11,500 |
| Employee Stock Option (right to buy) | \$ 3.96 | 03/14/2007 | | M | 1,250 | 08/30/2006 08/30/2015 | Common Stock 1,250 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

REYNOLDS THOMAS G
C/O ALLIANCE ONE INTERNATIONAL, INC.

VP CONTROLLER

8001 AERIAL CENTER PARKWAY
MORRISVILLE, NC 27560

Signatures

HENRY C. BABB,
ATTORNEY-IN-FACT

03/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 777 shares acquired under AOI's 401(k) plan since the date of the reporting person's last ownership report.

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