

JOBE WARREN Y
Form 4
March 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOBE WARREN Y

2. Issuer Name and Ticker or Trading Symbol
UNISOURCE ENERGY CORP
[UNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1 S. CHURCH AVENUE, SUITE 201

01/03/2002

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TUCSON, AZ 85701

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
| | | | | Code | V Amount or Price | | | |
| Common Stock | 05/10/2002 | | A | 516 | A \$ 0 | 1,313 ⁽¹⁾ | D | |
| Common Stock | 05/10/2002 | | D | 516 | D ⁽²⁾ | 1,313 ⁽¹⁾ | D | |
| Common Stock | 01/02/2003 | | A | 573 | A \$ 0 | 1,313 ⁽¹⁾ | D | |
| Common Stock | 01/02/2003 | | D | 573 | D ⁽²⁾ | 1,313 ⁽¹⁾ | D | |
| Common Stock | 01/03/2005 | | A | 408 | A \$ 0 | 1,313 ⁽¹⁾ | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur (Instr | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 18.74 | 01/03/2002 | | A | 2,000 | (3) | (3) | Common Stock | 2,000 |
| Restricted Stock Units (in lieu of restricted stock) | (4) | 05/10/2002 | | A | 516 | (4) | (4) | Common Stock | 516 |
| Stock Option (right to buy) | \$ 17.44 | 01/02/2003 | | A | 2,358 | (3) | (3) | Common Stock | 2,358 |
| Restricted Stock Units (in lieu of restricted stock) | (4) | 01/02/2003 | | A | 573 | (4) | (4) | Common Stock | 573 |
| Restricted Stock Units | (5) | 01/03/2005 | | A | 408 | (5) | (5) | Common Stock | 408 |
| Restricted Stock Units | (6) | 05/06/2005 | | A | 660 | (6) | (6) | Common Stock | 660 |

