

GOODRICH PETROLEUM CORP
Form 4
September 08, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AUSTIN JOSIAH T

2. Issuer Name and Ticker or Trading Symbol
GOODRICH PETROLEUM CORP
[GDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4673 CHRISTOPHER PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75204

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 09/08/2008 | | P | A | \$ 6,000 42.4643 | 279,050 | D |
| Common Stock | 09/04/2008 | | P | A | \$ 100 43.4904 | 100 | I through Anna Lake Eilas TR JA TTEE |
| Common Stock | 09/04/2008 | | P | A | \$ 100 43.4904 | 100 | I through Jackson Austin Lowery 2006 Grandchild Gift Trust JA TTEE |

| | | | | | | | | | |
|--------------|------------|--|---|-----|---|------------|-----------|---|--------------------------------------------------------------------|
| Common Stock | 09/04/2008 | | P | 100 | A | \$ 43.4904 | 100 | I | through Mary Kathleen Lowery 2006 Grandchild Gift Trust - JA TTEE |
| Common Stock | 09/04/2008 | | P | 100 | A | \$ 43.4904 | 100 | I | through Josiah Zane Sylvester 2006 Grandchild Gift Trust - JA TTEE |
| Common Stock | | | | | | | 5,975,240 | I | through El Coronado Holdings, LLC |
| Common Stock | | | | | | | 49,100 | I | through Austin-Clark Life Insurance |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| AUSTIN JOSIAH T 4673 CHRISTOPHER PLACE DALLAS, TX 75204 | X | X | | |

Signatures

/s/ Leslee M. Ranly,
attorney-in-fact

09/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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