

Batista Jose JR  
Form 4  
March 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JBS USA Holdings, Inc.

2. Issuer Name **and** Ticker or Trading  
Symbol  
PILGRIMS PRIDE CORP [PPC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1770 PROMONTORY CIRCLE,  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/12/2012

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_X\_\_\_\_ Form filed by More than One Reporting  
Person

GREELEY, CO 80634

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/12/2012                              |                                                             | P                                    | V Amount (A) or (D) Price<br>18,924,438 A \$<br>5.69                    | 194,990,667                                                                                                        | D <sup>(1)</sup>                                                        |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |       |                                        |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|-------|----------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                                  | (A)                                                            | (D)                                                                       | Date<br>Exercisable                                 | Expiration<br>Date                                                          | Title | Amount<br>or<br>Number<br>of<br>Shares |

## Reporting Owners

| Reporting Owner Name / Address                                                                                                  | Relationships |           |         |       |
|---------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                                                 | Director      | 10% Owner | Officer | Other |
| JBS USA Holdings, Inc.<br>1770 PROMONTORY CIRCLE<br>GREELEY, CO 80634                                                           |               | X         |         |       |
| Sobrinho Jose Batista<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000          |               | X         |         |       |
| Batista Flora Mendonca<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000         |               | X         |         |       |
| Ramos Valeria Batista Mendonca<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000 |               | X         |         |       |
| Batista Vanessa Mendonca<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000       |               | X         |         |       |
| Batista Vivianne Mendonca<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000      |               | X         |         |       |
| JJB Participacoes LTDA.<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO, D5 01452-000        |               | X         |         |       |

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JJMB Participacoes LTDA.  
C/O AV. BRIGADEIRO FERIA LIMA, 2391  
2 ANDAR CONJUNTO 22, SALA 2  
SAO PAULO, D5 01452-000 X

VLBM Participacoes LTDA.  
C/O AV. BRIGADEIRO FERIA LIMA, 2391  
2 ANDAR CONJUNTO 22, SALA 2  
SAO PAULO, D5 01452-000 X

Batista Jose JR  
C/O AV. BRIGADEIRO FERIA LIMA, 2391  
2 ANDAR CONJUNTO 22, SALA 2  
SAO PAULO, D5 01452-000 X

## Signatures

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS USA Holdings, Inc.) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Jose Batista Sobrinho) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Flora Mendonca Batista) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Valeria Batista Mendonca Ramos) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Vanessa Mendonca Batista) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Vivianne Mendonca Batista) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBBJ Participacoes LTDA.) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JJMB Participacoes LTDA.) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of VLBM Participacoes LTDA.) 03/14/2012

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Jose Batista JR) 03/14/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
  
As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and Exchange Commission on March 14, 2012, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 194,990,667 shares of common stock of Pilgrim's Pride Corporation directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

### Remarks:

The Form is the first of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. Filers o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.