American Residential Properties, Inc. Form SC 13G February 17, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under	the	Securities	Ε×	kchange	Act	of	1934
		(Amendmer	nt	No. )			

(Amendment No)	
AMERICAN RESIDENTIAL PROPERTIES INC	
(NAME OF ISSUER)	
Common Stock (Par Value \$0.01)	
(TITLE OF CLASS OF SECURITIES)	
(IIID OF ODING OF ODOCNITIES)	
02927E303	
(CUSIP NUMBER)	
December 31, 2014	
(Date of Event Which Requires Filing of this Statement)	
,	
Check the appropriate box to designate the rule pursuant to which this Schedul is filed:	e
x  Rule 13d-1(b)	
_  Rule 13d-1(c)  _  Rule 13d-1(d)	
1. Names of Reporting Persons.	
Deutsche Bank AG*	
2. Check the Appropriate Box If a Member of a Group	
(See Instructions) (a)  _	
(p)  _	
3. SEC Use Only	
4. Citizenship or Place of Organization	
Federal Republic of Germany	

			1,746,333		
		6.	SHARED VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	ES		0		
	EACH	7.	SOLE DISPOSITIVE POWER		
	_		1,940,232		
		8.	SHARED DISPOSITIVE POWER		
			0		
9.	 Aggregate	Amoi	unt Beneficially Owned by Each Reporting Person		
	1,991,207	,			
10.	O. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  _				
11.	11. Percent of Class Represented by Amount in Row (9)				
	6.17%				
12.	12. Type of Reporting Person				
	FI				
1998), the and Wealth and its sureflect se DBAG. ConsumAct"), the	is filing  n Manageme ubsidiarie ecurities, sistent wi nis filing of Section	reflect be seen to be	curities Exchange Act Release No. 39538 (January 12, ects the securities beneficially owned by the Asset usiness group (collectively, "AWM") of Deutsche Bank AG d affiliates (collectively, "DBAG"). This filing does not any, beneficially owned by any other business group of ule 13d-4 under the Securities Exchange Act of 1934 ll not be construed as an admission that AWM is, for d) under the Act, the beneficial owner of any securities		
1.	Names of	Repo	rting Persons.		
	Deutsche	Inve	stment Management Americas		
2.	Check the (See Inst (a)  _		ropriate Box If a Member of a Group ions)		
3.	SEC Use O	nly	·		
4.	Citizensh	ip o	r Place of Organization		

	Delaware			
		5.	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY			6,259	
		6.	SHARED VOTING POWER	
			0	
OWNED BY	EACH	7.	SOLE DISPOSITIVE POWER	
PERSON V	NITH		6 <b>,</b> 259	
		8.	SHARED DISPOSITIVE POWER	
			0	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person			
	6 <b>,</b> 259			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  _			
11. Percent of Class			ass Represented by Amount in Row (9)	
	0.02%			
12.	2. Type of Reporting Person			
	IA, CO			
1.	Names of	Repo	rting Persons.	
	RREEF Ame	erica 	, L.L.C.	
2.	Check the Appropriate Box If a Member of a Group (See Instructions) (a)  _			
	(b)  _			
3.	SEC Use Only			
4.	Citizensh	nip o	r Place of Organization	
	Delaware			
		5.	SOLE VOTING POWER	
			1,737,074	
NUMBER	OF	6.	SHARED VOTING POWER	

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			0		
		7.	SOLE DISPOSITIVE POWER		
			1,930,973		
		8.	SHARED DISPOSITIVE POWER		
			0		
9. Aggregate Ar			unt Beneficially Owned by Each Reporting Person		
	1,981,948				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  _				
11. Percent of		of Cl	ass Represented by Amount in Row (9)		
	6.14%				
12. Type of Reporting Person		 Repor	ting Person		
	IA, CO				
1. Names of Reporting Persons.		rting Persons.			
	Deutsche	Bank Trust Company Americas			
2.	Check the Appropriate Box If a Member of a Group (See Instructions)  (a)  _   (b)  _				
3.	SEC Use Only				
4. Citizenship or Place of Organization			r Place of Organization		
	Delaware				
		5.	SOLE VOTING POWER		
			3,000		
NUMBER	OF	6.	SHARED VOTING POWER		
NUMBER SHARI	ES		0		
BENEFICE OWNED BY REPORTE	EACH	7.	SOLE DISPOSITIVE POWER		
PERSON V			3,000		
		8.	SHARED DISPOSITIVE POWER		

0

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person
  3,000

  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |\_|

  11. Percent of Class Represented by Amount in Row (9)

  0.01%

  12. Type of Reporting Person

  BK, CO
- Item 1.
  - (a) Name of Issuer:

AMERICAN RESIDENTIAL PROPERTIES INC

(b) Address of Issuer's Principal Executive Offices:

4033 East Greenway Parkway, Suite 210 Scottsdale, AZ 85254 United States

#### Item 2.

(a) Name of Person Filing:

This statement is filed on behalf of Deutsche Bank AG ("Reporting Person").

(b) Address of the Principal Office or, if none, residence:

Taunusanlage 12 60325 Frankfurt am Main Federal Republic of Germany

(c) Citizenship:

The citizenship of the Reporting Person is set forth on the cover page.

(d) Title of Class of Securities:

The title of the securities is common stock, \$0.01 par value ("Common Stock").

(e) CUSIP Number:

The CUSIP number of the Common Stock is set forth on the cover page.

Item 3. If this statement is filed pursuant to SS.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  $\mid$ \_ $\mid$  Broker or dealer registered under section 15 of the Act

(15 U.S.C. 78o).

- (b) |X| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). Deutsche Bank Trust Company Americas
- (c) | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  $|\_|$  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) |X| An investment adviser in accordance with S.240.13d-1(b)(1)(ii)(E); Deutsche Investment Management Americas RREEF America, L.L.C.
- (f) |\_| An employee benefit plan or endowment fund in accordance with 5.240.13d-1 (b) (1) (ii) (F);
- (g) |\_| A parent holding company or control person in accordance with S. 240.13d-1 (b) (1) (ii) (G);
- (h) |\_| A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) |X| A non-U.S. institution in accordance with Group, in accordance with Rule 13d-1 (b)(1)(ii)(J).
- (k)  $|\_|$  Group, in accordance with S.240.13d-1(b)(1)(ii)(J).

#### Item 4. Ownership.

(a) Amount beneficially owned:

The Reporting Person owns the amount of the Common Stock as set forth on the cover page.

(b) Percent of class:

The Reporting Person owns the percentage of the Common Stock as set forth on the cover page.

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote

The Reporting Person has the sole power to vote or direct the vote of the Common Stock as set forth on the cover page.

(ii) Shared power to vote or to direct the vote

The Reporting Person has the shared power to vote or direct the vote of the Common Stock as set forth on the cover page.

(iii) Sole power to dispose or to direct the disposition

of

The Reporting Person has the sole power to dispose or direct the disposition of the Common Stock as set forth on the cover page.  $\,$ 

(iv) Shared power to dispose or to direct the disposition

The Reporting Person has the shared power to dispose or direct the disposition of the Common Stock as set forth on the cover page.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $|\_|$ .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Subsidiary Item 3 Classification

Deutsche Investment Management Americas Investment Advisor

Deutsche Bank Trust Company Americas Bank

RREEF America, L.L.C. Investment Advisor

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to a bank organized under the laws of the Federal Republic of Germany is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution. I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 17, 2014

Deutsche Bank AG

By: /s/ Daniela Pondeva Name: Daniela Pondeva Title: Assistant Vice President