HEMISPHERE MEDIA GROUP, INC.

Form SC 13G/A February 16, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)

(Amendment No. 1)						
HEMISPHERE MEDIA GROUP INC						
(NAME OF ISSUER)						
Common Stock (Par Value \$0.0001)						
(TITLE OF CLASS OF SECURITIES)						
42365Q103						
(CUSIP NUMBER)						
December 31, 2015						
(Date of Event Which Requires Filing of this Statement)						
Check the appropriate box to designate the rule pursuant to which this Schedule is filed: x Rule 13d-1(b) _ Rule 13d-1(c) _ Rule 13d-1(d)						
1. Names of Reporting Persons.						
Deutsche Bank AG*						
 Check the Appropriate Box If a Member of a Group (See Instructions) (a) _ (b) _ 						
3. SEC Use Only						
4. Citizenship or Place of Organization						
Federal Republic of Germany						

			968,309		
		6.	SHARED VOTING POWER		
NUMBER OF SHARES			0		
BENEFIC:		7.	SOLE DISPOSITIVE POWER		
REPORT: PERSON V			968,309		
		8.	SHARED DISPOSITIVE POWER		
			0		
9.	 Aggregat	 e Amo	ount Beneficially Owned by Each Reporting Person		
	968,309	** in	ncludes common shares and warrants on "as converted" basis		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) _				
11.	Percent	of Cl	ass Represented by Amount in Row (9)		
	5.87%				
12.	Type of 1	Repor	ting Person		
	FI				
Banking & subsidiar securities Consistent this filing Section 1sthe filing beneficial employees investment	Securitien ies and a s, if any t with Ru. I shall is 3 (d) under g. Further lly owned have vot t entitier or other in	es gr ffili , ben le 13 not b r the rmore by (ing c s, of	Lects the securities beneficially owned by the Corporate coup (collectively, "CB&S") of Deutsche Bank AG and its lates (collectively, "DBAG"). This filing does not reflect deficially owned by any other business group of DBAG. Bd-4 under the Securities Exchange Act of 1934 ("Act"), be construed as an admission that CB&S is, for purposes of a Act, the beneficial owner of any securities covered by a, CB&S disclaims beneficial ownership of the securities (i) any client accounts with respect to which CB&S or its or investment discretion, or both, and (ii) certain a which CB&S is the general partner, managing general ger, to the extent interests in such entities are held by S.		
1.	Names of	Repo	orting Persons.		
		_	Securities Inc.		
2.	Check the (See Instant) (a) _ (b) _		propriate Box If a Member of a Group Dions)		
3.	SEC Use	 Onlv			

4.	Citizens	hip (or Place of Organization		
	Delaware				
		5.	SOLE VOTING POWER		
			960,795		
			SHARED VOTING POWER		
NUMBER OF SHARES			0		
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE DISPOSITIVE POWER		
			960,795		
		8.	SHARED DISPOSITIVE POWER		
			0		
9.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
	960,795 (includes common shares and warrants on "as converted" basis)				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) _				
11.	lass Represented by Amount in Row (9)				
	5,83%				
12.	Type of	Repo	rting Person		
	CO, BD				
1.	Names of Reporting Persons.				
	Deutsche	Banl	x AG, London Branch		
2.	Check the Appropriate Box If a Member of a Group (See Instructions) (a) _				
 3.	(b) _ SEC Use				
J.	DEC 056 (
4.	Citizens	hip o	or Place of Organization		
	Great Br	itain			
		5.	SOLE VOTING POWER		

			7,514				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH		6.	SHARED VOTING POWER				
			0				
		7.	SOLE DISPOSITIVE POWER				
REPORTING PERSON WITH			7,514				
		8.	SHARED DISPOSITIVE POWER				
			0				
 9.	Aggregate	e Amo	ount Beneficially Owned by Each Reporting Person				
	7,514						
10.			Aggregate Amount in Row (9) Excludes Certain Shares				
11.	Percent of Class Represented by Amount in Row (9)						
	0.05%						
12.	Type of 1	 Repor	ting Person				
	CO, BK						
Item 1.							
(a)	(a) Name of Issuer:						
	HEMISPHERE MEDIA GROUP INC						
(b)	Address o	f Iss	suer's Principal Executive Offices:				
	2000 PONCE CORAL GAB United Sta	LES,	LEON BLVD., SUITE 500 FL 33134				
Item 2.							
(a)	Name of Pe	erson	Filing:				
	This state Person").	ement	is filed on behalf of Deutsche Bank AG ("Reporting				
(b)	Address of	f the	e Principal Office or, if none, residence:				
		nkfur	.2 rt am Main .ic of Germany				
(c)	Citizensh	in•					

The citizenship of the Reporting Person is set forth on the cover page.

(d) Title of Class of Securities:

The title of the securities is common stock, \$0.0001 par value ("Common Stock").

(e) CUSIP Number:

The CUSIP number of the Common Stock is set forth on the cover page.

Item 3. If this statement is filed pursuant to SS.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) |X| Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).

Deutsche Bank Securities Inc.

(b) |X| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

Deutsche Bank AG, London Branch

- (c) $|_|$ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) |_| Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) |_| An investment adviser in accordance with S.240.13d-1(b)(1)(ii)(E);
- (f) |_| An employee benefit plan or endowment fund in accordance with 5.240.13d-1 (b) (1) (ii) (F);
- (g) $|_|$ A parent holding company or control person in accordance with S. 240.13d-1(b)(1)(ii)(G);
- (h) |_| A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) |_| A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) |X| A non-U.S. institution in accordance with Group, in accordance with Rule 13d-1 (b)(1)(ii)(J).

Deutsche Bank AG

(k) $|_|$ Group, in accordance with S.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

(a) Amount beneficially owned:

The Reporting Person owns the amount of the Common Stock as set forth on the cover page.

(b) Percent of class:

The Reporting Person owns the percentage of the Common Stock as set forth on the cover page.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote

The Reporting Person has the sole power to vote or to direct the vote of the Common Stock as set forth on the cover page.

(ii) Shared power to vote or to direct the vote

The Reporting Person has the shared power to vote or to direct the vote of the Common Stock as set forth on the cover page.

(iii) Sole power to dispose or to direct the disposition of

The Reporting Person has the sole power to dispose or to direct the disposition of the Common Stock as set forth on the cover page.

(iv) Shared power to dispose or to direct the disposition

The Reporting Person has the shared power to dispose or to direct the disposition of the Common Stock as set forth on the cover page.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $| _ |$.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Subsidiary Item 3 Classification

Deutsche Bank Securities Inc.

Broker Dealer

Deutsche Bank AG, London Branch

Bank

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to a bank organized under the laws of the Federal Republic of Germany is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution. I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2016

Deutsche Bank AG

By: /s/ Daniela Pondeva Name: Daniela Pondeva

Title: Assistant Vice President