TRANS WORLD ENTERTAINMENT CORP Form SC 13G February 28, 2008

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. ___)*

Trans World Entertainment Corporation (Name of Issuer)

Common stock, \$0.01 par value per share (Title of Class of Securities)

89336Q100 (CUSIP Number)

November 30, 2007 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be

subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: TRANS WORLD ENTERTAINMENT CORP - Form SC 13G

CU	JSIP No. 89336Q100		13G		
1	NAME OF REPORTING PERSONS				
	ABN AMRO Holding N.V.				
2	CHECK THE APPROPRIA	TEI	BOX IF A MEMBER OF A GROUP		
					(a) (b)
3	SEC USE ONLY				(0)
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	The Netherlands				
		5	SOLE VOTING POWER	1,900,000	
		5		1,200,000	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6	SHARED VOTING POWER	0	
		7	SOLE DISPOSITIVE POWER	1,900,000	
		8	SHARED DISPOSITIVE POWER	0	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	1,900,000				
10	CHECK BOX IF THE AGO	GRE	GATE AMOUNT IN ROW (9) EXCL	UDES CERTAIN SHARES	
11	PERCENT OF CLASS REF	PRES	SENTED BY AMOUNT IN ROW (9)		
	6.11%				

12 TYPE OF REPORTING PERSON

HC

0

0 0 Page 2 of 5

Item 1(a). Name of Issuer:

Trans World Entertainment Corporation.

Item 1(b). Address of Issuer's Principal Executive Offices:

38 Corporate Circle, Albany, New York 12203.

Item 2(a). Name of Person Filing:

ABN AMRO Holding N.V.

Item 2(b). Address of Principal Business Office or, if None, Residence:

Gustav Mahlerlaan 10, 1082 PP, Amsterdam, The Netherlands.

Item 2(c). Citizenship:

The Netherlands.

Item 2(d). Title of Class of Securities:

Common stock, \$0.01 par value per share.

Item 2(e). CUSIP Number:

89336Q100

Item 3.If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

	(a)	o Broker or dealer registered under Section 15 of the Exchange Act;
	(b)	o Bank as defined in Section 3(a)(6) of the Exchange Act;
	(c)	o Insurance company as defined in Section 3(a)(19) of the Exchange Act;
	(d) o	Investment company registered under Section 8 of the Investment Company Act;
	(e)	o An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
	(f) o An em	ployee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
	(g) o A par	rent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
	(h) o A sa	avings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i) o	A church plan that	is excluded from the definition of an investment company under Section $3(c)(14)$ of the

Investment Company Act;

(j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. x

Item 4.	Ownership.			
	(a)	Amount beneficially owned: see item 9 on page 2.		
		Page 3 of 5		

Edgar Filing: TRANS WORLD ENTERTAINMENT CORP - Form SC 13G

	(b)	Percent of class: see item 11 on page 2.	
	(c)	Number of shares as to which such person has:	
(i)		Sole power to vote or to direct the vote: see item 5 on page 2.	
(ii)		Shared power to vote or to direct the vote: see item 6 on page 2.	
(iii)	Sole	e power to dispose or to direct the disposition of: see item 7 on page 2.	
(iv)	Share	ed power to dispose or to direct the disposition of: see item 8 on page 2	
		Ownership of Five Percent or Less of a Class.	

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 5.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on bythe Parent Holding Company.

Please see Exhibit 99.1.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9.

Notice of Dissolution of Group.

Certifications.

Not applicable.

Item 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 4 of 5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 28, 2008

ABN AMRO HOLDING N.V.

By:

/s/ James M. Callinan Name: James M. Callinan Title: Director - Legal & Compliance Department

Page 5 of 5

Edgar Filing: TRANS WORLD ENTERTAINMENT CORP - Form SC 13G

EXHIBIT INDEX

Exhibit No. Description

99.1 Item 7 Information.