HOLLYWOOD MEDIA CORP Form 3 March 20, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> MORGAN STANLEY			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol HOLLYWOOD MEDIA CORP [HOLL]					
(Last)	(First)	(Middle)	03/17/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
1585 BROA	DWAY			(Chaolr	all applicable)				
	(Street)			(Check all applicable)			6. Individual or Joint/Group		
NEW YORK, NY 10036				Director Officer (give title below	ficerOther		 Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ve Securiti	es Be	neficially Owned		
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	1		
Common St	ock		3,205,347	(1)	Ι	By S	Subsidiary		
Reminder: Rep owned directly	-		ach class of securities benefic	ially SI	EC 1473 (7-02)			
5	inforr requi curre	nation cont red to respo ntly valid O	pond to the collection of ained in this form are not ond unless the form displ MB control number. writies Beneficially Owned (<i>e</i>	ays a	warrants, opt	tions, c	convertible securities)		

1. Title of Derivative Security	2. Date Exerc	cisable and	3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Da	ate	Securities Underlying Derivative Security		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)				or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Dete	Expiration Date	T:41-	Amount or Number of	Derivative	Security:	
	Date		Thue		Security	Direct (D)	
	Exercisable					or Indirect	

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	Â	ÂX	Â	Â			
Signatures							
By: Morgan Stanley, /s/ Jill Ostergaard, Authorized Signatory							

**Signature of Reporting Person

3/17/2008 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person's ownership exceeded 10% as a result of buybacks of common stock by the issuer, as reported by the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.