

CNOOC LTD  
Form 6-K  
April 10, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of April 2015

Commission File Number 1-14966

CNOOC Limited  
(Translation of registrant's name into English)

65th Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F        Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
Yes                      No   

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Hua Zhong  
Name: Hua Zhong  
Title: Joint Company Secretary

Dated: April 10, 2015

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EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 Announcement dated April 9, 2015, entitled "2014 Annual Report".

Exhibit 99.2 Announcement dated April 9, 2015, entitled "Notice of Annual General Meeting".

Exhibit 99.3 Announcement dated April 9, 2015, entitled "Explanatory Statement Relating to the Proposed General Mandates to Issue Shares and Buy Back Shares and Proposed Re-Election of Directors".

Exhibit 99.4 Announcement dated April 9, 2015, entitled "Form of proxy for the Annual General Meeting to be held on 21 May 2015".

Exhibit 99.5 Announcement dated April 9, 2015, entitled "Notification Letter and Request Form For Non-Registered Holders".

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Exhibit 99.1

Company Profile

CNOOC Limited (the “Company”, together with its subsidiaries, the “Group” or “we”), incorporated in the Hong Kong Special Administration Region (“Hong Kong”) in August 1999, was listed on the New York Stock Exchange (code: CEO) and The Stock Exchange of Hong Kong Limited (code: 00883) on 27 and 28 February 2001, respectively. The Company was admitted as a constituent stock of the Hang Seng Index in July 2001. The Company’s American Depositary Receipts (“ADRs”) was listed on the Toronto Stock Exchange (code: CNU) on 18 September 2013.

The Group is the largest producer of offshore crude oil and natural gas in China and one of the largest independent oil and gas exploration and production companies in the world. The Group mainly engages in exploration, development, production and sale of crude oil and natural gas.

The Group’s core operation areas are Bohai, Western South China Sea, Eastern South China Sea and East China Sea in offshore China. Overseas, the Group has oil and gas assets in Asia, Africa, North America, South America, Oceania and Europe.

As at 31 December 2014, the Group owned net proved reserves of approximately 4.48 billion BOE, and its average daily net production was 1,184,977 BOE (unless otherwise stated, all amounts of reserve and production in this report include our interests in equity method investees). The Group had total assets of approximately RMB662.86 billion.

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## Financial Summary\*

(Amounts expressed in millions of RMB)

## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Audited)

Year ended 31 December

	2010	2011	2012	2013	2014
Total revenues	180,036	240,944	247,627	285,857	274,634
Total expenses	(108,891 )	(150,337 )	(160,486 )	(207,354 )	(193,719 )
Interest income/(finance costs), net	(504 )	(511 )	(601 )	(2,365 )	(3,701 )
Share of profits/(losses) of associates and a joint venture	398	567	(27 )	895	1,006
Investment income	427	1,828	2,392	2,611	2,684
Profit before tax	72,603	92,565	90,172	80,851	82,513
Income tax expense	(18,193 )	(22,310 )	(26,481 )	(24,390 )	(22,314 )
Profit for the year	54,410	70,255	63,691	56,461	60,199

## Consolidated Statement of Financial Position

(Audited)

As at 31 December

	2010	2011	2012	2013	2014
Current assets	99,384	131,923	170,894	146,552	140,708
Property, plant and equipment	186,678	220,567	252,132	419,102	463,222
Investments in associates/a joint venture	22,604	22,997	24,017	24,397	25,250
Intangible assets	1,148	1,033	973	17,000	16,491
Total assets	318,430	384,264	456,070	621,473	662,859
Current liabilities	(68,423 )	(70,216 )	(82,437 )	(128,948 )	(103,498 )
Non-current liabilities	(34,241 )	(51,192 )	(63,853 )	(150,905 )	(179,751 )
Total liabilities	(102,664 )	(121,408 )	(146,290 )	(279,853 )	(283,249 )
Equity	215,766	262,856	309,780	341,620	379,610

\*After the early adoption of IFRS 10 – Consolidated Financial Statements, IFRS 11 – Joint Arrangements, IFRS 12 – Disclosure of Interest in Other Entities, IAS 27 (Revised) – Separated Financial Statements, and IAS 28 (Revised) – Investments in Associate and Joint Venture from 1 January 2011, certain comparative figures have been adjusted to conform with the current period's presentation.

Operating Summary\*  
Year ended 31 December

	2010	2011	2012	2013	2014
<b>Production</b>					
<b>Net production of crude and liquids (barrels/day)</b>					
China	614,569	598,590	615,122	610,435	626,791
Bohai	408,946	405,682	411,642	392,413	403,927
Western South China Sea	84,116	72,006	72,672	75,606	80,493
Eastern South China Sea	121,454	120,563	130,266	141,545	141,166
East China Sea	53	339	543	872	1,206
Overseas	90,419	83,993	104,623	279,409	305,345
Asia (excluding China)	20,892	17,427	14,883	28,997	37,237
Oceania	6,210	5,382	4,846	4,533	4,297
Africa	62,609	56,348	56,998	77,343	76,838
North America (excluding Canada)					
***	709	4,836	27,896	44,245	49,814
Canada	–	–	–	39,872	48,183
Europe	–	–	–	83,460	87,918
South America	–	–	–	960	1,058
<b>Subtotal</b>	<b>704,988</b>	<b>682,583</b>	<b>719,745</b>	<b>889,845</b>	<b>932,137</b>
<b>Net production of natural gas (mmcf/day)</b>					
China	619.4	689.9	663.1	634.5	643.3
Bohai	120.4	123.0	123.9	127.4	137.9
Western South China Sea	354.0	390.4	364.1	330.5	341.7
Eastern South China Sea	139.5	157.8	148.8	151.4	136.8
East China Sea	5.5	18.7	26.3	25.2	26.8
Overseas	332.2	345.3	308.6	482.7	546.6
Asia (excluding China)	225.2	218.7	157.8	140.3	154.4
Oceania	107.0	101.1	101.1	98.2	111.2
North America (excluding Canada)					
***	–	25.6	49.7	109.5	112.7
Canada	–	–	–	106.0	117.5
Europe	–	–	–	28.7	50.7
<b>Subtotal</b>	<b>951.6</b>	<b>1,035.2</b>	<b>971.7</b>	<b>1,117.1</b>	<b>1,189.9</b>
<b>Total net production (BOE/day)</b>					
China	719,966	715,219	727,287	717,784	735,533
Bohai	429,008	426,190	432,285	413,650	426,913
Western South China Sea	145,274	138,712	135,007	132,284	138,972
Eastern South China Sea	144,712	146,864	155,070	166,778	163,970
East China Sea	972	3,453	4,925	5,072	5,678
Overseas	148,956	144,511	161,561	365,010	401,804

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Asia (excluding China)	58,421	53,872	43,752	54,529	65,280
Oceania	27,217	25,195	24,628	23,909	26,092



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Africa	62,608	56,348	56,998	77,343	76,838
North America (excluding Canada) ***	709	9,096	36,183	62,496	68,396
Canada	–	–	–	57,534	67,770
Europe	–	–	–	88,241	96,370
South America	–	–	–	960	1,058
<b>Total</b>	<b>868,922</b>	<b>859,730</b>	<b>888,848</b>	<b>1,082,795</b>	<b>1,137,337</b>
<b>Net production in equity method investees</b>					
Crude and liquids (barrels/day)	17,097	25,704	23,020	22,758	23,510
Natural gas (mmcf/day)	98.4	136.5	138.0	130.2	140.2
<b>Subtotal (BOE/day)</b>	<b>34,010</b>	<b>49,270</b>	<b>46,767</b>	<b>45,173</b>	<b>47,640</b>
<b>Total (BOE/day)</b>	<b>902,932</b>	<b>909,000</b>	<b>935,615</b>	<b>1,127,967</b>	<b>1,184,977</b>
<b>Reserves at year end**</b>					
<b>Net proved crude and liquids reserves (million barrels)</b>					
China	1,501.6	1,584.7	1,665.7	1,692.6	1,691.6
Bohai	997.7	1,000.4	1,067.2	1,087.6	1,111.7
Western South China Sea	260.0	250.5	224.8	228.3	210.0
Eastern South China Sea	225.0	316.1	354.0	357.0	351.9
East China Sea	18.9	17.7	19.8	19.8	18.0
Overseas	217.5	384.6	515.0	1,367.8****	1,348.2****
Asia (excluding China)	49.9	81.8	65.0	83.6	47.4
Oceania	20.7	19.0	16.7	15.9	16.6
Africa	145.7	133.7	135.7	155.4	142.5
North America (excluding Canada) ***	1.2	150.1	297.6	175.0	209.3
Canada	–	–	–	770.3	781.4
Europe	–	–	–	166.0	149.1
South America	–	–	–	1.7	1.8
<b>Subtotal</b>	<b>1,719.1</b>	<b>1,969.3</b>	<b>2,180.7</b>	<b>3,060.4</b>	<b>3,039.8</b>
<b>Net proved natural gas reserves (bcf)</b>					
China	4,387.3	4,139.5	4,459.1	4,475.6	4,756.8
Bohai	728.3	596.2			