

Edgar Filing: PALMA FRANK - Form 4

PALMA FRANK
Form 4
November 06, 2002

FORM 4

☐ Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b)

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Palma	Frank	
(Last)	(First)	(MI)
c/o Frank Palma & Associates		
17 Beechwood Lane		
(Street)		
Kinnelon	NJ	07405
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Stonepath Group, Inc. (STG)

3. I.R.S. Identification Number
of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year	5. If Amendment, Date of
November 5, 2002	Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☒ Director	☐ 10% Owner
☐ Officer (give title below)	☐ Other (specify below)

 X Form filed by One Reporting Person

_____ Form filed by More than One Reporting Person

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[illegible]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transa Code (8)
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[illegible][illegible]

[illegible]

- (1) Vesting shall occur as to 7,500 Options provided the Reporting Person continues to serve on the Company's Board of Directors through 11/5/03; and the remaining 7,500 Options shall vest provided the Reporting Person continues to serve on the Company's Board of Directors through 11/5/04.
- (2) Does not include options to purchase 50,000 shares of the Company's Common Stock at an exercise price of \$1.30 per share subject to annual vesting over a 2-year period commencing August 15, 2001.

11/06/02

Date _____

Note: File three copies of this Form, one of which must be manually signed.

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If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.