SWEENEY GERARD H

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SWEENEY GERARD H			Symbol		Ticker or Trading REALTY TRUST	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction			_X_ Director		0% Owner		
			(Month/Da	ay/Year)		_X_ Officer (g	ive title O below)	ther (specify		
401 PLYMOUTH ROAD, SUITE			12/31/20	004		· · · · · · · · · · · · · · · · · · ·	President & CE)		
500										
(Street)			4. If Amendment, Date Original			6. Individual or	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line)				
						X Form filed b				
PLYMOUTI	H MEETING, PA	19462				Form filed by More than One Reporting Person				
(City)	(Stata)	Zin)								
(City)	(State)	Zip)	Table	I - Non-D	erivative Securities A	cquired, Disposed	of, or Benefic	ially Owned		
1.Title of	2. Transaction Date	2A. Dee	med	3.	4. Securities	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution	on Date, if TransactionAcquired (A) or			Securities	Ownership	Indirect		
(Instr. 3)		any		Code	Disposed of (D)	Beneficially	Form: Direct	Beneficial		
		(Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. SecuritonAcquired Disposed (Instr. 3,	(A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest					` ,		0 (1)	I	By Family Limited Partnership
Common Shares of Beneficial Interest							0 (1)	I	By Family Limited Partnership
Common Shares of Beneficial							250,759	I	By Family Limited Partnership

Interest

Common

Shares of Beneficial 01/01/2005 01/01/2005 G 0 D \$ 0 276,918 D

Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code \	V (A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

SWEENEY GERARD H 401 PLYMOUTH ROAD SUITE 500

X President & CEO

PLYMOUTH MEETING, PA 19462

Signatures

Gerard H. Sweeney 01/03/2005

**Signature of Date

Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- * Represents gifts to the executive's children of limited partnership interests in a family limited partnership. The gifts represent in aggregate, a .24% interest in the family limited partnership for each child on 12/31/04 and on 1/1/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.