

Bancorp, Inc.
 Form 3
 February 16, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|--|--|--|---|
| 1. Name and Address of Reporting Person * Â Birenbaum Arthur M (Last) (First) (Middle) ARTHUR M. BIRENBAUM C/O THE BANCORP,Â 405 SILVERSIDE ROAD (Street) WILMINGTON,Â DEÂ 19809 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 12/23/2004 | 3. Issuer Name and Ticker or Trading Symbol Bancorp, Inc. [TBBKD] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|--|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 3,300 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

Edgar Filing: Bancorp, Inc. - Form 3

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---------|
| Stock Option (right to buy) | Â (1) | 02/20/2012 | Common Stock | 10,000 | \$ 10 | D | Â |
| Stock Option (right to buy) | Â (2) | 12/18/2012 | Common Stock | 20,000 | \$ 10 | D | Â |
| Stock Option (right to buy) | Â (3) | 02/02/2014 | Common Stock | 17,249 | \$ 10.87 | D | Â |
| Series A Convertible Preferred Stock | Â (4) | Â (4) | Common Stock | 603 | \$ (4) | D | Â |
| Stock Option (right to buy) | Â (3) | 02/02/2014 | Common Stock | 1,149 | \$ 10.87 | I | By wife |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Birenbaum Arthur M ARTHUR M. BIRENBAUM C/O THE BANCORP 405 SILVERSIDE ROAD WILMINGTON,Â DEÂ 19809 | Â | Â | Â Executive Vice President | Â |

Signatures

Arthur M. Birenbaum 02/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option vests in four equal annual installments on 2/20/2003, 2/20/2004, 2/20/2005 and 2/20/2006.
- (2) This stock option vests in four equal annual installments on 12/18/2003, 12/18/2004, 12/18/2005 and 12/18/2006.
- (3) Immediately exercisable.
- (4) Series A preferred stock is immediately convertible into common stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.