

TOWERS ROBERT  
Form 4  
May 07, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TOWERS ROBERT

2. Issuer Name and Ticker or Trading Symbol  
ARK RESTAURANTS CORP  
[ARKR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
85 FIFTH AVENUE, 14TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/07/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

NEW YORK, NY 10003

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 900   | I  | By spouse (1)                     |
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 8,900   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options                              | \$ 29.6  |                                      |  |                                |   | 12/21/2005 12/20/2014                                    | Common Stock  | 8,750                         |
| Stock Options                              | \$ 29.6  |                                      |  |                                |   | 12/21/2006 12/20/2014                                    | Common Stock  | 8,750                         |
| Stock Options                              | \$ 32.15   |                                      |  |                                |   | 12/19/2007 12/18/2016                                    | Common Stock  | 2,500                         |
| Stock Options                              | \$ 32.15   |                                      |  |                                |   | 12/19/2008 12/18/2016                                    | Common Stock  | 2,500                         |
| Stock Options                              | \$ 12.04   | 05/07/2010                           |  | A                              | 9,750   | 05/07/2010 05/06/2019                                    | Common Stock  | 9,750                         |
| Stock Options                              | \$ 32.15   |                                      |  |                                |   | 12/19/2009 12/18/2016                                    | Common Stock  | 2,500                         |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |           |       |
|--|---------------|-----------|-----------|-------|
|  | Director      | 10% Owner | Officer   | Other |
| TOWERS ROBERT<br>85 FIFTH AVENUE<br>14TH FLOOR<br>NEW YORK, NY 10003 | X             |           | President |       |

## Signatures

/s/ Robert Towers  
05/07/2010  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by Mr. Towers' wife in her IRA account. Mr. Towers disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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