

Edgar Filing: MILLER LLOYD I III - Form SC 13G/A

MILLER LLOYD I III
Form SC 13G/A
February 12, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d(b) (c),
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO. 1)*

California Coastal Communities, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

129915203

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act

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but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 129915203

13G/A

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1 Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Lloyd I. Miller, III 279-42-7925

2 Check the Appropriate Box if a Member of a Group* (a) []
(b) []

3 SEC Use Only

4 Citizenship or Place of Organization

United States

Number of 5 Sole Voting Power
Shares 367,726

Beneficially 6 Shared Voting Power
255,408

Owned by 7 Sole Dispositive Power
Each 318,540

Reporting 8 Shared Dispositive Power
Person With 304,594

9 Aggregate Amount Beneficially Owned by Each Reporting Person
623,134

10 Check Box if the Aggregate Amount in Row (9)
Excludes Certain Shares* []

11 Percent of Class Represented by Amount in Row (9)
6.2%

12 Type of Reporting Person

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IN-IA-OO**

* SEE INSTRUCTIONS BEFORE FILLING OUT!

** See Item 4.

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Item 1(a). Name of Issuer: California Coastal
Item 1(b). Address of Issuers's Principal Executive Offices: 6 Executive Circle,
Irvine, CA 92614
Item 2(a). Name of Person Filing: Lloyd I. Miller, III
Item 2(b). Address of Principal Business Office or, if None, Residence: 4550 Gordon Drive,
Item 2(c). Citizenship: U.S.A.
Item 2(d). Title of Class of Securities: Common Stock
Item 2(e). CUSIP Number: 129915203

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or
(c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

Item 4. OWNERSHIP: The reporting person (i) has shared dispositive power with respect to 304,594 shares of the reported securities as (a) an investment advisor to the trustee of certain family trusts and (b) as trustee to a grantor retained annuity trust, (ii) has shared voting power with respect to 255,408 of the reported securities as an investment advisor to the trustee of certain family trusts, (iii) has sole dispositive power with respect to 318,540 shares of the reported securities as (a) an individual and (b) as the manager of a limited liability company that is the general partner of certain limited partnerships, and (iv) has sole voting power with respect to 367,726 shares of the reported securities as (a) an individual, (b) as the manager of a limited liability company that is the general partner of a limited partnership and (c) as trustee to a grantor retained annuity trust.

(a) 623,134

(b) 6.2%

(c) (i) sole voting power: 367,726

(ii) shared voting power: 255,408

(iii) sole dispositive power: 318,540

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(iv) shared dispositive power: 304,594

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

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Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2003

/s/ Lloyd I. Miller, III

Lloyd I. Miller, III