GRUPO IUSACELL SA DE CV Form SC 13G/A August 11, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

(Amendment No. 1)(1)

Grupo Iusacell, S.A. de C.V.

(Name Of Issuer)

Series V Capital Stock, without stated par value

(Title of Class of Securities)

40050B100

(CUSIP NUMBER)

July 29, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [X] Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("the Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 20 pages

CUSIP NO. 40050B100

13G

1 NAME OF REPORTING PERSON

SS. OR IRS IDENTIFICATION NO. OF ABOVE PERSON

		Veri	zon Communications Inc. #23-2259884			
2	CHECK THE APPR	ROPRIAT (A) (B)				
3	SEC USE ONLY					
4	CITIZENSHIP OF	PLACE	OF ORGANIZATION			
		Dela	ware			
1	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		0 Series V Shares			
ВІ	ENEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY		0 Series V Shares			
I	EACH REPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		O Series V Shares			
	WITH	8	SHARED DISPOSITIVE POWER			
			O Series V Shares			
9	AGGREGATE AMOU	INT BEN	EFICIALLY OWNED BY EACH REPORTING PERSON			
			O Series V Shares			
10	CHECK BOX IF T	HE AGG	REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% OF THE AGGREGATE OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED PAR VALUE					
12	TYPE OF REPORT	ING PE	RSON*			
			СО			
			Page 2 of 20 pages			
CUS:	 IP NO. 40050B100)	13G			

1	NAME OF REPOR	-	RSON ATION NO. OF ABOVE PERSON
		GTE C	Corporation #13-1678633
2	CHECK THE APP	ROPRIATE (A) [(B) [· · ·
3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION
		New Y	ork (
	NUMBER OF	5	SOLE VOTING POWER
	SHARES		O Series V Shares
F	BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY			O Series V Shares
		 7	SOLE DISPOSITIVE POWER
	REPORTING	,	0 Series V Shares
	PERSON		
	WITH	8	SHARED DISPOSITIVE POWER
			O Series V Shares
9	AGGREGATE AMO	UNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON
			O Series V Shares
10	CHECK BOX IF	THE AGGR	REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11			RESENTED BY AMOUNT IN ROW 9 OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED
12	TYPE OF REPOR	TING PER	RSON*
			co

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CUSIP NO.	40050B100 13G						
	OF REPORTING PERSON OR IRS IDENTIFICATION NO. OF ABOVE PERSON GTE International Telecommunications Incorporated #06-1460807						
2 CHECI	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) []						
3 SEC (JSE ONLY						
4 CITI2	ZENSHIP OR PLACE OF ORGANIZATION						
	Delaware						
NUMBER	5 SOLE VOTING POWER OF						
SHARI	0 Series V Shares						
BENEFIC	TALLY 6 SHARED VOTING POWER						
OWNED	BY 0 Series V Shares						
EAC	7 SOLE DISPOSITIVE POWER						
REPORT:	0 Series V Shares						
WITE	H 8 SHARED DISPOSITIVE POWER						
	0 Series V Shares						
9 AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	0 Series V Shares						
10 CHECI	K BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
 12 TYPE	OF REPORTING PERSON*						
	CO						

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CUS:	IP NO. 40050B10	 00 13G					
1	NAME OF REPOR	RTING PERSON DENTIFICATION NO. OF ABOVE PERSON					
		GTE Venezuela Incorporated #13-3634506					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) []						
3	SEC USE ONLY						
4	CITIZENSHIP (DR PLACE OF ORGANIZATION					
		Delaware					
	NUMBER OF	5 SOLE VOTING POWER					
	SHARES	O Series V Shares					
В	ENEFICIALLY	6 SHARED VOTING POWER					
	OWNED BY	0 Series V Shares					
	EACH	7 SOLE DISPOSITIVE POWER					
REPORTING PERSON		O Series V Shares					
	WITH	8 SHARED DISPOSITIVE POWER					
		O Series V Shares					
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
		0 Series V Shares					
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
11		LASS REPRESENTED BY AMOUNT IN ROW 9 GREGATE OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED					

12 TYPE OF REPORTING PERSON*

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	CO
	Page 5 of 20 pages
CUSIP NO. 40050B10	 00 13G
NAME OF REPOR	RTING PERSON DENTIFICATION NO. OF ABOVE PERSON
	Bell Atlantic Latin America Holdings, Inc. #541679838
2 CHECK THE APP	PROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) []
B SEC USE ONLY	
4 CITIZENSHIP (DR PLACE OF ORGANIZATION
	Delaware
NUMBER OF	5 SOLE VOTING POWER 0 Series V Shares
SHARES BENEFICIALLY	6 SHARED VOTING POWER
OWNED BY	0 Series V Shares
EACH	7 0010 01000101110 001100
REPORTING	7 SOLE DISPOSITIVE POWER 0 Series V Shares
PERSON	
WITH	8 SHARED DISPOSITIVE POWER
	O Series V Shares
AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	0 Series V Shares
OCHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
	LASS REPRESENTED BY AMOUNT IN ROW 9 GREGATE OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATE

PAR VALUE -----TYPE OF REPORTING PERSON* -----Page 6 of 20 pages CUSIP NO. 40050B100 13G 1 NAME OF REPORTING PERSON SS. OR IRS IDENTIFICATION NO. OF ABOVE PERSON Verizon Investments, Inc. #13-3191789 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) [] ______ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware ______ 5 SOLE VOTING POWER NUMBER OF O Series V Shares SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY O Series V Shares EACH _____ 7 SOLE DISPOSITIVE POWER REPORTING O Series V Shares PERSON ______ WITH 8 SHARED DISPOSITIVE POWER 0 Series V Shares 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON O Series V Shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

	Edga	r Filing:	GRUPO IUSACELL SA DE CV - Form SC 13G/A			
	[]					
11			RESENTED BY AMOUNT IN ROW 9 OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED			
12	TYPE OF REPOR	ring pe	RSON*			
			CO			
			Page 7 of 20 pages			
CUSI	P NO. 40050B100) 	13G			
1	NAME OF REPOR'SS. OR IRS IDI	ENTIFIC.	RSON ATION NO. OF ABOVE PERSON Atlantic Global Wireless, Inc. #52-1317859			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) []					
3	SEC USE ONLY					
4	CITIZENSHIP O	R PLACE Dela	OF ORGANIZATION			
N	UMBER OF	5	0 Series V Shares			
BE	NEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY		0 Series V Shares			
	EACH	7	SOLE DISPOSITIVE POWER			

REPORTING

O Series V Shares

PERSON

0 Series V Shares

WITH 8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

O Series V Shares

10	CHECK BOX IF TI	HE AGGI	REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% OF THE AGGREGATE OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED PAR VALUE							
12	12 TYPE OF REPORTING PERSON*							
	СО							
			Page 8 of 20 pages					
	P NO. 40050B100	-	13G					
1	NAME OF REPORTING PERSON SS. OR IRS IDENTIFICATION NO. OF ABOVE PERSON Bell Atlantic International, Inc. #23-2363602							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [] (B) []							
3	SEC USE ONLY							
4	CITIZENSHIP OR	PLACE	OF ORGANIZATION					
		Bermu	ıda					
NUMBER OF SHARES		5	SOLE VOTING POWER 0 Series V Shares					
BENEFICIALLY		6	SHARED VOTING POWER					
OWNED BY EACH REPORTING			0 Series V Shares					
		7	SOLE DISPOSITIVE POWER 0 Series V Shares					
	PERSON	8	SHARED DISPOSITIVE POWER					

O Series V Shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON O Series V Shares 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% OF THE AGGREGATE OF THE ISSUER'S SERIES V CAPITAL STOCK, WITHOUT STATED PAR VALUE -----12 TYPE OF REPORTING PERSON* СО Page 9 of 20 pages Item 1. (a) Name of Issuer Grupo Iusacell, S.A. de C.V. ("Iusacell") (b) Address of Issuer's Principal Executive Offices Prolongacion Paseo de la Reforma 1236 Colonia Santa Fe Delegacion Cuajimalpa 05348 Mexico, D.F + 5255-5109-4400 Item 2. (a) Name of Persons Filing Verizon Communications Inc. ("Verizon") GTE Corporation ("GTE") GTE International Telecommunications Incorporated ("GTE International") GTE Venezuela Incorporated ("GTE Venezuela") Bell Atlantic Latin America Holdings, Inc. ("BALAH") Verizon Investments, Inc. ("VZ Inv") Bell Atlantic Global Wireless, Inc. ("BAGW") Bell Atlantic International, Inc. ("BAII") (b) Address of Principal Business Office or, if none, Residence For each of Verizon, GTE, GTE International and GTE Venezuela: 1095 Avenue of the Americas New York, New York 10036

For each of BALAH and BAII:

1310 North Court House Road Arlington, Virginia 22201

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For BAGW:

1717 Arch Street 29th floor Philadelphia, Pennsylvania 19103

For VZ Inv:

3900 Washington Street Wilmington, Delaware 19802

(c) Citizenship

Each of Verizon, BAII, BAGW, VZ Inv, BALAH, GTE Venezuela and GTE International is incorporated under the laws of the State of Delaware.

GTE is incorporated under the laws of the State of New York.

(d) Title of Class of Securities

Series V Capital Stock, without stated par value

(e) Cusip Number

40050B100

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Item 3.	If this s	tatement	is	filed	pursuant	to	Rule	13d-1(b)	, 0	r	13d-2(b),	check
whether	the person	n filing	is	a:								
(a)	[]	Broker Act	or D	Dealer	registere	ed ı	under	Section	15	of	the Exch	ange

- (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Exchange Act
- (d) [] Investment Company registered under Section 8 of the Investment Company Act
- (e) [] Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f) [] Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b) (1) (ii) (F)
- (g) [] Parent Holding Company or Control Person in accordance with Rule 13d-1 (b) (1) (ii) (G)
- (h) [] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act

- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

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Item 4. Ownership

- (a) Amount Beneficially Owned:
- O shares of Series V Capital Stock, without stated par value
- (b) Percent of Class:

 $\,$ 0% of the aggregate of the Issuer's Series V Capital Stock, without stated par value $\,$

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of: $\mathbf{0}$
 - (iv) shared power to dispose or to direct the disposition of \cdot 0

On July 29, 2003, each of BAII and BALAH sold all of the shares of Series V Capital Stock, without stated par value, of Iusacell previously owned by each of them, respectively. The shares were sold to Movil Access, S.A. de C.V. pursuant to a public tender offer.

BAGW owns 100% of the equity of BAII. VZ Inv owns 100% of the equity of BAGW. Verizon owns 100% of the equity of VZ Inv. GTE Venezuela owns 100% of the equity of BALAH. GTE International owns 100% of the equity of GTE Venezuela. GTE owns approximately 58% of the equity of GTE International. Verizon owns 100% of the common stock of GTE. By virtue of the relationships among such companies, each of them may be deemed to have had shared power to vote and dispose of, or to direct the vote and disposition of, the shares of Series V Capital Stock, without stated par value, of Iusacell previously held of record by BALAH and BAII.

Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On by the Parent Holding Company:

See Item 4.

Item 8. Identification and Classification of Members of the Group:
Not Applicable.

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Item 9. Notice of Dissolution of Group:

Not Applicable.

Item 10. Certifications:

Not Applicable.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 11, 2003

VERIZON COMMUNICATIONS INC.

/s/ Marianne Drost

Signature

Marianne Drost - Corporate Secretary

Name/Title

GTE CORPORATION

/s/ Marianne Drost

Signature

Marianne Drost - Corporate Secretary

Name/Title

GTE INTERNATIONAL

TELECOMMUNICATIONS INCORPORATED

/s/ Marianne Drost

Signature

Marianne Drost - Corporate Secretary

Name/Title

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GTE VENEZUELA INCORPORATED /s/ Marianne Drost _____ Signature Marianne Drost - Corporate Secretary Name/Title BELL ATLANTIC LATIN AMERICA HOLDINGS, INC. /s/ Stephen B. Heimann _____ Signature Stephen B. Heimann - Assistant Secretary Name/Title VERIZON INVESTMENTS, INC. /s/ Janet M. Garrity _____ Signature Janet M. Garrity - President and Treasurer _____ Name/Title BELL ATLANTIC GLOBAL WIRELESS, INC. /s/ Stephen B. Heimann _____ Signature Stephen B. Heimann - Vice President ______ Name/Title Page 16 of 20 pages BELL ATLANTIC INTERNATIONAL, INC. /s/ Stephen B. Heimann _____ Signature Stephen B. Heimann - Vice President Name/Title Page 17 of 20 pages

EXHIBIT A

AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including amendments thereto) with respect to the Series V Capital Stock of Grupo Iusacell, S.A. de C.V. and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof, the undersigned hereby execute this Agreement as of the 13th day of February, 2002.

VERIZO	ON COMMUNICATIONS INC.
/s/ Ma	arianne Drost
S	ignature
Marian	nne Drost - Corporate Secretary
N	Jame/Title
GTE CC	ORPORATION
/s/ Ma	arianne Drost
	ignature
Marian	nne Drost – Corporate Secretary
N	Jame/Title
	ITERNATIONAL OMMUNICATIONS INCORPORATED
	arianne Drost
	ignature
Marian	nne Drost - Corporate Secretary
N	Jame/Title
ge 18 of	20 pages
GTE VE	NEZUELA INCORPORATED
/s/ Ma	rianne Drost
S	ignature
Marian	nne Drost - Corporate Secretary
N	Jame/Title
BELL A	ATLANTIC LATIN AMERICA HOLDINGS, INC.
/s/ St	ephen B. Heimann
S	

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Stephen B. Heimann - Assistant Secretary Name/Title VERIZON INVESTMENTS, INC. /s/ William F. Heitmann _____ Signature William F. Heitmann - Vice President Name/Title BELL ATLANTIC GLOBAL WIRELESS, INC. /s/ Stephen B. Heimann Signature Stephen B. Heimann - Vice President Name/Title Page 19 of 20 pages BELL ATLANTIC INTERNATIONAL, INC. /s/ Stephen B. Heimann Signature Stephen B. Heimann - Vice President Name/Title