

FIRST ALBANY COMPANIES INC

Form 8-K

April 29, 2005

Table of Contents

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (Date of earliest event reported): April 28, 2005

First Albany Companies Inc.

(Exact name of registrant as specified in its charter)

New York

(State or Other Jurisdiction
of Incorporation)

0-14140

(Commission File Number)

22-2655804

(IRS Employer Identification No.)

677 Broadway, Albany, New York

(Address of principal executive offices)

12207

(Zip Code)

(518) 447-8500

(Registrant's Telephone Number
Including Area Code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below)

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 1.01. Entry into a Material Definitive Agreement

Item 9.01 Financial Statements and Exhibits

SIGNATURES

EX-99.1: FORM OF NON-EMPLOYEE DIRECTOR OPTION AWARD AGREEMENT

Table of Contents

Item 1.01. Entry into a Material Definitive Agreement.

Pursuant to the First Albany Companies Inc. (the Company) 2003 Directors Stock Plan, non-employee directors of the Company were awarded stock options to purchase 2,500 shares of Common Stock on April 28, 2005.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 Form of Non-Employee Director Option Award Agreement under the First Albany Companies Inc. 2003 Directors Stock Plan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST ALBANY COMPANIES INC.

Date: April 28, 2005

By: /s/ Alan P. Goldberg

Name: Alan P. Goldberg

Title: President and Chief Executive Officer