

METLIFE INC  
Form FWP  
May 27, 2009

Filed pursuant to Rule 433  
May 26, 2009  
Relating to Preliminary Prospectus Supplement dated May 26, 2009 to  
Prospectus Dated November 6, 2007  
Registration Statement No. 333-147180

**MetLife, Inc.**  
**\$1,250,000,000**  
**6.75% Senior Notes due 2016**  
**Final Term Sheet**  
**May 26, 2009**

|   |  |
|---|--|
| <b>Issuer:</b>                                  | MetLife, Inc. ( Issuer )   |
| <b>Securities:</b>                              | 6.75% Senior Notes due 2016  |
| <b>Aggregate Principal Amount:</b>              | \$1,250,000,000  |
| <b>Price to the Public:</b>                     | 99.763% of principal amount  |
| <b>Gross Underwriting Discount:</b>             | 0.45%  |
| <b>Net Proceeds to Issuer, Before Expenses:</b> | \$1,241,412,500  |
| <b>Maturity Date:</b>                           | June 1, 2016   |
| <b>Pricing Date:</b>                            | May 26, 2009   |
| <b>Settlement Date:</b>                         | May 29, 2009   |
| <b>Interest Payment Dates:</b>                  | Semi-annually on June 1 and December 1 of each year  |
| <b>Record Dates:</b>                            | May 15 and November 15 of each year  |
| <b>First Interest Payment Date:</b>             | December 1, 2009   |
| <b>Anticipated Ratings*:</b>                    | A2 (Moody's) / A- (S&P) / A (Fitch)  |
| <b>Coupon:</b>                                  | 6.75%  |
| <b>Benchmark Treasury:</b>                      | UST 2.625% due April 30, 2016  |
| <b>Spread to Benchmark Treasury:</b>            | T + 375 bps  |
| <b>Benchmark Treasury Price and Yield:</b>      | \$97.406; 3.043%   |
| <b>Yield to Maturity:</b>                       | 6.793%   |
| <b>Denominations:</b>                           | \$2,000 and integral multiples of \$1,000 in excess thereof  |
| <b>Ranking:</b>                                 | Senior Unsecured   |
| <b>Redemption:</b>                              | At any time and from time to time (any such date fixed for redemption, an Optional Redemption Date ) at a redemption price equal to the greater of 100% of the principal amount to be redeemed plus accrued and unpaid interest to, but excluding, such Optional Redemption Date and the Make-Whole Redemption Amount calculated as described below.   |
| <b>Make-Whole Redemption Amount:</b>            | Means the sum, as calculated by the Premium Calculation Agent, of the present values of the remaining scheduled payments of principal and interest on the Notes to be redeemed (not including any portion of those payments of interest accrued as of such Optional Redemption Date), discounted from their respective scheduled payment dates to the Optional Date of Redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 50 basis points plus accrued and unpaid interest thereon to, but excluding, such Optional Redemption Date. |

**CUSIP/ISIN:**

59156RAU2 / US59156RAU23

**Capitalization Table:** This capitalization table supersedes in its entirety the capitalization table included in the preliminary prospectus supplement dated May 26, 2009.

|  | <b>At March 31, 2009</b> |                    |
|--|--------------------------|--------------------|
|  | <b>Actual</b>            | <b>As Adjusted</b> |
|  | <b>(In millions)</b>     |                    |
| Short-term debt                                | \$ 5,878                 | \$ 5,878           |
| Long-term debt (1)                             | 11,042                   | 12,289             |
| Collateral financing arrangements              | 5,242                    | 5,242              |
| Junior subordinated debt securities            | 2,691                    | 2,691              |
| <br>Total debt                                 | <br>24,853               | <br>26,100         |
| <br>Stockholders' Equity:                      |                          |                    |
| MetLife, Inc.'s stockholders' equity:          |                          |                    |
| Preferred stock, at par value                  | 1                        | 1                  |
| Common stock, at par value                     | 8                        | 8                  |
| Additional paid-in capital                     | 16,860                   | 16,860             |
| Retained earnings                              | 21,829                   | 21,829             |
| Treasury stock, at cost                        | (230)                    | (230)              |
| Accumulated other comprehensive loss           | (15,358)                 | (15,358)           |
| <br>Total MetLife, Inc.'s stockholders' equity | <br>23,110               | <br>23,110         |
| Noncontrolling interests                       | 319                      | 319                |
| <br>Total capitalization                       | <br>\$ 48,282            | <br>\$ 49,529      |

(1) Adjusted for \$1,247 million of gross proceeds from the offering of \$1,250 million aggregate principal amount of 6.75% Senior Notes due 2016. The related amounts of \$5.625 million to be paid as underwriting discount and \$0.589 million of other expenses, including legal,

accounting and  
printing fees,  
will be  
capitalized and  
amortized to  
June 2016.

**Joint Bookrunners: (60%)**

Barclays Capital Inc.  
UBS Securities LLC

**Joint Lead: (10%)**

Wachovia Capital Markets, LLC

**Senior Co-Managers: (25%)**

ANZ Securities, Inc., BNY Mellon Capital Markets, LLC, Daiwa Securities  
America Inc., Goldman, Sachs & Co., J.P. Morgan Securities Inc.,  
Mitsubishi UFJ Securities (USA), Inc., Morgan Stanley & Co. Incorporated,  
Scotia Capital (USA) Inc., SG Americas Securities, LLC, Standard  
Chartered Bank, UniCredit Capital Markets, Inc.

**Junior Co-Managers: (5%)**

Blaylock Robert Van, LLC, Cabrera Capital Markets, LLC, CastleOak  
Securities, L.P., Guzman & Company, Loop Capital Markets, LLC, Muriel  
Siebert & Co. Inc., Samuel A. Ramirez & Company, Inc., SBK-Brooks  
Investment Corp., The Williams Capital Group, L.P., Toussaint Capital  
Partners, LLC.

**\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**The Issuer has filed a registration statement, including a prospectus, and preliminary prospectus supplement, with the U.S. Securities and Exchange Commission (SEC) for the Notes which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the Issuer has filed with the SEC for more complete information about the**

**Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Issuer or any underwriter participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. at (888) 227-2275, ext. 2663 or by calling UBS Securities LLC at (877) 827-6444, ext. 561-3884.**