

ASTROTECH Corp \WA\  
Form 8-K  
April 01, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 30, 2010**

**Astrotech Corporation**

(Exact name of registrant as specified in its charter)

**Washington**

**001-34426**

**91-1273737**

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**401 Congress Ave. Suite 1650 Austin, Texas**

**78701**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(512) 485-9530**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement;

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On March 30, 2010, Astrotech Space Operations ( ASO ), a subsidiary of Astrotech Corporation, entered into a \$2.0 million credit facility with a commercial bank. The agreement was the third amendment to the original loan agreement entered into on February 6, 2008. The credit facility terminates on February 6, 2011 and carries an interest rate of prime plus 0.75% (but not less than 5.0%). The assets of ASO, including eligible accounts receivable, serve as collateral. Financial covenants remain the same as the February 6, 2008 agreement.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Third Amendment to Loan Agreement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASTROTECH CORPORATION

By: /s/ Thomas B. Pickens, III  
Name: Thomas B. Pickens, III  
Title: Chairman of the Board and  
Chief Executive Officer

Date: April 1, 2010

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**EXHIBIT INDEX**

| <b>Exhibit No.</b> | <b>Description</b>                | <b>Paper (P) or<br/>Electronic (E)</b> |
|--------------------|-----------------------------------|--|
| 99.1               | Third Amendment to Loan Agreement | E                                      |