

RiverSource LaSalle International Real Estate Fund, Inc.
Form N-Q
November 29, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number 811-22031
RIVERSOURCE LASALLE INTERNATIONAL REAL ESTATE FUND, INC.
(Exact name of registrant as specified in charter)**

50606 Ameriprise Financial Center, Minneapolis,
Minnesota

55474

(Address of principal executive offices)

(Zip code)

Scott R. Plummer - 5228 Ameriprise Financial Center, Minneapolis, MN 55474

(Name and address of agent for service)

Registrant's telephone number, including area code: (612) 671-1947

Date of fiscal year end: December 31

Date of reporting period: September 30, 2010

Item 1. Schedule of Investments

Portfolio of Investments*RiverSource LaSalle International Real Estate Fund**Sept. 30, 2010 (Unaudited)*

(Percentages represent value of investments compared to net assets)

Investments in Securities**Common Stocks (98.5%)(c)**

| Issuer | Shares | Value(a) |
|---|---------------|-------------------|
| Australia (20.1%) | | |
| CFS Retail Property Trust | 807,440 (d) | \$ 1,478,841 |
| Charter Hall Office REIT | 378,706 | 893,087 |
| Commonwealth Property Office Fund | 1,521,927 | 1,353,267 |
| Dexus Property Group | 4,827,632 (d) | 3,989,351 |
| GPT Group | 1,201,677 (d) | 3,414,578 |
| Westfield Group | 638,888 | 7,570,371 |
| <i>Total</i> | | <i>18,699,495</i> |
| | | |
| Canada (4.4%) | | |
| Canadian Real Estate Investment Trust | 64,421 | 1,956,990 |
| First Capital Realty, Inc. | 58,402 (d) | 879,976 |
| Northern Property Real Estate Investment Trust | 13,079 | 325,863 |
| RioCan Real Estate Investment Trust | 40,412 | 900,402 |
| <i>Total</i> | | <i>4,063,231</i> |
| | | |
| Finland (0.8%) | | |
| Citycon OYJ | 60,709 (d) | 259,053 |
| Sponda OYJ | 91,743 | 445,261 |
| <i>Total</i> | | <i>704,314</i> |
| | | |
| France (10.2%) | | |
| Klepierre | 44,685 | 1,723,401 |
| Mercialys SA | 19,994 (d) | 779,574 |
| Societe Immobiliere de Location pour l Industrie et le Commerce | 6,909 | 892,078 |
| Unibail-Rodamco SE | 27,767 | 6,157,077 |
| <i>Total</i> | | <i>9,552,130</i> |
| | | |
| Germany (0.9%) | | |
| Deutsche Euroshop AG | 23,534 | 834,021 |
| | | |
| Hong Kong (8.0%) | | |
| Great Eagle Holdings Ltd. | 257,068 | 785,249 |

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| | | |
|------------------------------|-------------|-----------|
| Hongkong Land Holdings Ltd. | 550,141 (d) | 3,416,376 |
| Hysan Development Co., Ltd. | 354,368 (d) | 1,269,727 |
| Sino Land Co., Ltd. | 138,000 (d) | 285,651 |
| Sun Hung Kai Properties Ltd. | 44,000 | 759,921 |
| The Link REIT | 330,015 (d) | 978,301 |

Total 7,495,225

Japan (9.9%)

| | | |
|------------------------------------|--------|-----------|
| Aeon Mall Co., Ltd. | 71,800 | 1,745,324 |
| Japan Real Estate Investment Corp. | 191 | 1,736,780 |
| Kenedix Realty Investment Corp. | 128 | 484,581 |
| Mitsubishi Estate Co., Ltd. | 68,000 | 1,106,314 |
| Mitsui Fudosan Co., Ltd. | 78,000 | 1,315,730 |
| Nippon Building Fund, Inc. | 272 | 2,382,077 |
| Tokyu REIT, Inc. | 99 | 520,678 |

Total 9,291,484

Jersey (1.3%)

| | | |
|----------------------------------|---------|-----------|
| Atrium European Real Estate Ltd. | 220,194 | 1,223,576 |
|----------------------------------|---------|-----------|

| Issuer | Shares | Value(a) |
|---------------------------------------|---------------|-------------------|
| Netherlands (6.0%) | | |
| Corio NV | 44,373 | 3,033,761 |
| Eurocommercial Properties NV | 10,350 | 479,745 |
| VastNed Retail NV | 16,920 | 1,151,622 |
| Wereldhave NV | 9,508 | 922,913 |
| <i>Total</i> | | <i>5,588,041</i> |
| Norway (0.5%) | | |
| Norwegian Property ASA | 292,831 (b) | 505,680 |
| Singapore (4.9%) | | |
| Ascendas Real Estate Investment Trust | 567,276 | 944,885 |
| CapitaLand Ltd. | 656,000 (d) | 2,025,677 |
| CapitaMalls Asia Ltd. | 379,000 | 622,635 |
| Suntec Real Estate Investment Trust | 874,139 | 1,003,917 |
| <i>Total</i> | | <i>4,597,114</i> |
| Sweden (2.6%) | | |
| Castellum AB | 103,218 (d) | 1,373,594 |
| Hufvudstaden AB, Series A | 32,826 | 354,003 |
| Wihlborgs Fastigheter AB | 26,077 (d) | 718,049 |
| <i>Total</i> | | <i>2,445,646</i> |
| Switzerland (1.9%) | | |
| PSP Swiss Property AG | 23,721 (b) | 1,754,383 |
| United Kingdom (11.1%) | | |
| Big Yellow Group PLC | 123,196 | 631,637 |
| British Land Co. PLC | 448,305 | 3,274,520 |
| Derwent London PLC | 44,815 | 1,058,747 |
| Hammerson PLC | 246,670 | 1,527,792 |
| Helical Bar PLC | 42,190 | 197,226 |
| Land Securities Group PLC | 42,529 | 427,883 |
| Metric Property Investments PLC | 76,616 (b) | 127,569 |
| Minerva PLC | 241,624 (b) | 356,771 |
| Segro PLC | 375,315 | 1,609,458 |
| Shaftesbury PLC | 171,099 | 1,163,473 |
| <i>Total</i> | | <i>10,375,076</i> |

United States (15.9%)

| | | |
|---------------------------------|------------|-----------|
| Acadia Realty Trust | 28,537 (d) | 542,203 |
| AMB Property Corp. | 43,700 | 1,156,739 |
| AvalonBay Communities, Inc. | 13,300 | 1,382,269 |
| BioMed Realty Trust, Inc. | 73,061 (d) | 1,309,253 |
| Camden Property Trust | 22,777 (d) | 1,092,613 |
| Douglas Emmett, Inc. | 81,414 (d) | 1,425,559 |
| Essex Property Trust, Inc. | 1,787 | 195,569 |
| Extra Space Storage, Inc. | 28,873 (d) | 463,123 |
| Federal Realty Investment Trust | 8,950 | 730,857 |
| Host Hotels & Resorts, Inc. | 33,741 | 488,570 |
| Kilroy Realty Corp. | 31,900 (d) | 1,057,166 |
| Public Storage | 4,535 | 440,076 |
| Senior Housing Properties Trust | 44,542 | 1,046,737 |
| Simon Property Group, Inc. | 12,572 | 1,165,927 |

| Issuer | Shares | Value(a) |
|-----------------------|---------------|-------------------|
| SL Green Realty Corp. | 4,743 | 300,374 |
| Taubman Centers, Inc. | 29,150 (d) | 1,300,382 |
| Ventas, Inc. | 15,150 | 781,286 |
| <i>Total</i> | | <i>14,878,703</i> |

Total Common Stocks
(Cost: \$85,818,608) \$ 92,008,119

Money Market Fund (0.2%)

| | Shares | Value(a) |
|---------------------------------------|---------------|-----------------|
| Columbia Short-Term Cash Fund, 0.245% | 147,052 (f) | \$ 147,052 |

Total Money Market Fund
(Cost: \$147,052) \$ 147,052

Investments of Cash Collateral Received for Securities on Loan (14.9%)

| Issuer | Effective yield | Principal amount | Value(a) |
|--|------------------------|-------------------------|-------------------|
| Repurchase Agreements(e) | | | |
| BNP Paribas Securities Corp. dated 09-30-10, matures 10-01-10, repurchase price \$3,886,344 | 0.280% | \$ 3,886,313 | \$ 3,886,313 |
| Cantor Fitzgerald & Co. dated 09-30-10, matures 10-01-10, repurchase price \$5,000,053 | 0.380 | 5,000,000 | 5,000,000 |
| Mizuho Securities USA, Inc. dated 09-30-10, matures 10-01-10, repurchase price \$5,000,056 | 0.400 | 5,000,000 | 5,000,000 |
| <i>Total</i> | | | <i>13,886,313</i> |

Total Investments of Cash Collateral Received for Securities on Loan
(Cost: \$13,886,313) \$ 13,886,313

Total Investments in Securities
(Cost: \$99,851,973)(g) \$ 106,041,484

Summary of Investments in Securities by Industry

The following table represents the portfolio investments of the Fund by industry classifications as a percentage of net assets at Sept. 30, 2010:

| Industry | Percentage of net assets | Value(a) |
|--|--------------------------------|----------------|
| Real Estate Investment Trusts (REITs)(1) | 74.7% | \$ 69,773,922 |
| Real Estate Management & Development | 23.8 | 22,234,197 |
| Other(2) | 15.0 | 14,033,365 |
| Total | | \$ 106,041,484 |

(1) Includes U.S. REITs as well as entities similar to REITs formed under the laws of non-U.S. countries.

(2) Cash & Cash Equivalents.

The industries identified above are based on the Global Industry Classification Standard (GICS), which was developed by, and is the exclusive property of, Morgan Stanley Capital International Inc. and Standard & Poor's, a division of The McGraw-Hill Companies, Inc.

Investments in Derivatives

Forward Foreign Currency Contracts Open at Sept. 30, 2010

| Counterparty | Exchange date | Currency to be delivered | Currency to be received | Unrealized appreciation | Unrealized depreciation |
|------------------------------|------------------|-----------------------------|----------------------------|----------------------------|----------------------------|
| J.P. Morgan Securities, Inc. | Oct. 1, 2010 | 10,142 (EUR) | 8,750 (GBP) | \$ | \$ (82) |

Notes to Portfolio of Investments

(a) Securities are valued by using policies described in Note 2 to the financial statements in the most recent Semiannual Report dated June 30, 2010.

(b) Non-income producing.

(c) Foreign security values are stated in U.S. dollars.

(d) At Sept. 30, 2010, security was partially or fully on loan.

(e) The table below represents securities received as collateral for repurchase agreements. This collateral, which is generally high quality short-term obligations, is deposited with the Fund's custodian and, pursuant to the terms of the repurchase agreement, must have an aggregate market value greater than or equal to the repurchase price plus accrued interest at all times. The value of

securities and/or cash held as collateral for repurchase agreements is monitored on a daily basis to ensure the existence of the proper level of collateral.

BNP Paribas Securities Corp. (0.280%)

| Security description | Value (a) |
|---|-------------|
| Fannie Mae Pool | \$2,497,561 |
| Freddie Mac Gold Pool | 408,703 |
| Freddie Mac Non Gold Pool | 419,729 |
| Ginnie Mae I Pool | 422,902 |
| Ginnie Mae II Pool | 215,145 |
| Total market value of collateral securities | \$3,964,040 |

Cantor Fitzgerald & Co. (0.380%)

| Security description | Value (a) |
|--|-------------|
| Fannie Mae Grantor Trust | \$ 9,917 |
| Fannie Mae Interest Strip | 24,434 |
| Fannie Mae Pool | 715,995 |
| Fannie Mae Principal Strip | 26,957 |
| Fannie Mae REMICS | 926,252 |
| Fannie Mae Whole Loan | 23,055 |
| FHLMC Multifamily Structured Pass Through Certificates | 8,278 |
| FHLMC Structured Pass Through Securities | 44,919 |
| Freddie Mac Non Gold Pool | 329,541 |
| Freddie Mac Reference REMIC | 4,117 |
| Freddie Mac REMICS | 228,693 |
| Freddie Mac Strips | 40,878 |
| Ginnie Mae I Pool | 128,198 |
| Ginnie Mae II Pool | 491,674 |
| Government National Mortgage Association | 519,260 |
| United States Treasury Inflation Indexed Bonds | 35,841 |
| United States Treasury Note/Bond | 1,318,682 |
| United States Treasury Strip Coupon | 179,511 |
| United States Treasury Strip Principal | 35,597 |
| Cash Collateral In Lieu Of Securities | 8,040 |
| Total market value of collateral securities | \$5,099,839 |

Mizuho Securities USA, Inc. (0.400%)

| Security description | Value (a) |
|---------------------------|-------------|
| Fannie Mae Pool | \$4,625,496 |
| Freddie Mac Gold Pool | 247,839 |
| Freddie Mac Non Gold Pool | 226,665 |

Total market value of collateral securities \$5,100,000

(f) **Affiliated Money Market Fund** The Fund may invest its daily cash balance in Columbia Short-Term Cash Fund, a money market fund established for the exclusive use of funds and other institutional clients of Columbia Management. The rate shown is the seven-day current annualized yield at Sept. 30, 2010.

(g) At Sept. 30, 2010, the cost of securities for federal income tax purposes was approximately \$99,852,000 and the approximate aggregate gross unrealized appreciation and depreciation based on that cost was:

| | |
|-----------------------------|--------------|
| Unrealized appreciation | \$ 7,700,000 |
| Unrealized depreciation | (1,511,000) |
| Net unrealized appreciation | \$ 6,189,000 |

Fair Value Measurements

Generally accepted accounting principles (GAAP) require disclosure regarding the inputs and valuation techniques used to measure fair value and any changes in valuation inputs or techniques. In addition, investments shall be disclosed by major category.

The Fund categorizes its fair value measurements according to a three-level hierarchy that maximizes the use of observable inputs and minimizes the use of unobservable inputs by prioritizing that the most observable input be used when available. Observable inputs are those that market participants would use in pricing an investment based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the Fund's assumptions about the information market participants would use in pricing an investment. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the asset or liability's fair value measurement. The input levels are not necessarily an indication of the risk or liquidity associated with investments at that level. For example, certain U.S. government securities are generally high quality and liquid, however, they are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market.

Fair value inputs are summarized in the three broad levels listed below:

Level 1 Valuations based on quoted prices for investments in active markets that the Fund has the ability to access at the measurement date (to include NAV for open-end mutual funds). Valuation adjustments are not applied to Level 1 investments.

Level 2 Valuations based on other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 Valuations based on significant unobservable inputs (including the Fund's own assumptions and judgment in determining the fair value of investments).

Inputs that are used in determining fair value of an investment may include price information, credit data, volatility statistics, and other factors. These inputs can be either observable or unobservable. The availability of observable inputs can vary between investments, and is affected by various factors such as the type of investment, and the volume and level of activity for that investment or similar investments in the marketplace. The inputs will be considered by the Fund Administrator, along with any other relevant factors in the calculation of an investment's fair value. The Fund uses prices and inputs that are current as of the measurement date, which may include periods of market dislocations. During these periods, the availability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified between the various levels within the hierarchy.

Non-U.S. equity securities actively traded in foreign markets may be reflected in Level 2 despite the availability of closing prices, because the Fund evaluates and determines whether those closing prices reflect fair value at the close of the New York Stock Exchange (NYSE) or require adjustment, as described in Note 2 to the financial statements. Valuation of securities in the most recent Semiannual Report dated June 30, 2010.

Investments falling into the Level 3 category are primarily supported by quoted prices from brokers and dealers participating in the market for those investments. However, these may be classified as Level 3 investments due to lack of market transparency and corroboration to support these quoted prices. Additionally, valuation models may be used as the pricing source for any remaining investments classified as Level 3. These models rely on one or more significant unobservable inputs and/or significant assumptions by the Fund Administrator. Inputs used in valuations may include, but are not limited to, financial statement analysis, capital account balances, discount rates and estimated cash flows, and comparable company data.

The following table is a summary of the inputs used to value the Fund's investments as of Sept. 30, 2010:

| Description(a) | Fair value at Sept. 30, 2010 | | | Total |
|---|--|---|--|---------------|
| | Level 1 quoted prices in active markets for identical assets(b) | Level 2 other significant observable inputs | Level 3 significant unobservable inputs | |
| Equity Securities | | | | |
| Common Stocks | \$92,008,119 | \$ | \$ | \$ 92,008,119 |
| Total Equity Securities | 92,008,119 | | | 92,008,119 |
| Other | | | | |
| Affiliated Money Market Fund(c) | 147,052 | | | 147,052 |
| Investments of Cash Collateral Received for Securities on Loan | | 13,886,313 | | 13,886,313 |
| Total Other | 147,052 | 13,886,313 | | 14,033,365 |
| Investments in Securities | 92,155,171 | 13,886,313 | | 106,041,484 |
| Derivatives(d) | | | | |
| Liabilities | | | | |
| Forward Foreign Currency Contracts | | (82) | | (82) |
| Total | \$92,155,171 | \$13,886,231 | \$ | \$106,041,402 |

(a) See the Portfolio of Investments for all investment classifications not indicated in the table.

(b) Includes certain securities trading outside the U.S. whose values were adjusted at Dec. 31, 2009 as a result of significant market movements following the close of local trading, and were classified as Level 2. These values were not adjusted as of Sept. 30, 2010. Therefore, these investment securities were classified as Level 1 instead of Level 2 at Sept. 30, 2010. The amount of securities transferred out of Level 2 into Level 1 during the period was \$44,375,090. Transfers between Levels 1 and 2 are determined based on the fair value at the beginning of the period for security positions held throughout the period.

(c) Money market fund that is a sweep investment for cash balances in the Fund at Sept. 30, 2010.

(d) Derivative instruments are valued at unrealized appreciation (depreciation).

Item 2. Control and Procedures.

(a) The registrant's principal executive officer and principal financial officer, based on their evaluation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing of this report, have concluded that such controls and procedures are adequately designed to ensure that material information required to be disclosed by the registrant in Form N-Q is accumulated and communicated to the registrant's management, including the principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

(b) There was no change in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. (Registrant) RiverSource LaSalle International Real Estate Fund, Inc.

By /s/ J. Kevin Connaughton

J. Kevin Connaughton
President and Principal Executive
Officer

Date November 19, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By /s/ J. Kevin Connaughton

J. Kevin Connaughton
President and Principal Executive
Officer

Date November 19, 2010

By /s/ Jeffrey P. Fox

Jeffrey P. Fox
Treasurer and Principal Financial
Officer

Date November 19, 2010