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TITAN INTERNATIONAL INC
Form 8-K
June 02, 2003

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 30, 2003

TITAN INTERNATIONAL, INC.

(Exact name of Registrant as specified in its Charter)

ILLINOIS
(State of Incorporation)

1-12936
(Commission File Number)

36-3228472
(I.R.S. Employer
Identification No.)

2701 SPRUCE STREET, QUINCY, IL 62301
(Address of principal executive offices, including Zip Code)

(217) 228-6011
(Registrant's telephone number, including area code)

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INFORMATION TO BE INCLUDED IN THIS REPORT

Items 1 through 4, item 6 and items 8 through 10 are inapplicable and are omitted from this Report.

Item 5. OTHER EVENTS

The Shareholder Derivative Lawsuit, Merrill Beck, et al. vs Maurice M. Taylor, Jr., et al., and Titan International, Inc., Derivative Action No. 00-L-30, (the "Litigation"), filed by three former United Steelworkers of America of Local 164, who were on strike at the time of the filing, June 20, 2000, was dismissed with prejudice on May 30, 2003 by the Court. The San Diego law firm of Milberg, Weiss, Bershad, Hynes & Lerach represented the Plaintiffs. The Plaintiffs originally demanded over \$400 million; all claims asserted by Plaintiffs in this Litigation were dismissed with prejudice and each party to

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the Litigation shall bear their own costs, attorney's fees and Litigation expenses. The Stipulation of Dismissal terms are attached in Exhibits 99(a), 99(b), and 99(c).

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Not applicable

(b) Not applicable

(c) Exhibits

99(a) Stipulation of Dismissal Terms / Cause No. 00-L-30
99(b) Tab 1 / Motion for Voluntary Dismissal
99(c) Tab 2 / Order of Dismissal with Prejudice

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TITAN INTERNATIONAL, INC.
(Registrant)

Date: June 2, 2003

By: /s/ Kent W. Hackamack

Kent W. Hackamack
Vice President of Finance and Treasurer
(Principal Financial Officer and
Principal Accounting Officer)

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EXHIBIT INDEX

Exhibit No.	Description
99(a)	Stipulation of Dismissal Terms / Cause No. 00-L-30
99(b)	Tab 1 / Motion for Voluntary Dismissal
99(c)	Tab 2 / Order of Dismissal with Prejudice