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EMAGIN CORP
Form 8-K
June 24, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

June 18, 2002

eMagin Corporation

(Exact name of registrant as specified in its charter)

Delaware

000-24757

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(State or Other Jurisdiction of
Incorporation)

(Commission File Number)

(I.R.S. Emplo
N

2070 Route 52, Hopewell Junction, New York 12533

(Address of principal executive offices) (zip code)

(845) 892-1900

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

eMagin Corporation ("eMagin" or the "Company") and The Travelers Insurance Company ("Travelers") entered into a sixth amendment agreement to amend and extend the maturity date of the Convertible Promissory Note (the "Note") dated August 20, 2001, issued under the Note Purchase Agreement entered into as of August 20, 2001 by and between eMagin and Travelers. The amendment agreement extends the maturity date of the Note from June 21, 2002 to August 30, 2002. The Note will be convertible into common stock of eMagin ("Common Stock") on terms set forth in the Note at the option of the holder. eMagin also agreed to issue to Travelers (i) three year warrants covering the number of shares of Common Stock, having the exercise prices, as indicated in the memorandum of understanding ("MOU") dated as of June 17, 2002, the Stock such warrants representing unissued warrants required to be issued pursuant to the terms of the Note Purchase Agreement entered into in connection with the Note, and (ii) warrants to purchase 1,200,000 shares of Common Stock, having an exercise price of \$0.5264 per share and expiring on the fifth anniversary of such issuance.

The foregoing description is only a summary of the transaction described and is qualified in its entirety by the Amendment No. 6 to Convertible Promissory Note attached as an exhibit to this Form 8-K, which exhibit is

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incorporated herein by reference.

ITEM 7. EXHIBITS.

Exhibit Number	Description
10.1	Amendment No. 6 to Convertible Promissory Note dated as of June 18, 2002.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMAGIN CORPORATION

By: /s/ Susan Jones

Name: Susan Jones
Title: Executive Vice President

Dated June 21, 2002.