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TELIASONERA AB  
Form SC 13G/A  
February 13, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act Of 1934  
(Amendment No. 2)\*

724 Solutions, Inc.  
-----  
(Name of Issuer)

Common Stock, no par value per share  
-----  
(Title of Class of Securities)

81788Q100  
-----  
(CUSIP Number)

(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

December 31, 2003  
-----

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

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CUSIP No. 81788Q100

-----  
1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
TeliaSonera AB I.R.S. Identification No.

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) |\_  
  
-----  
(b) |\_  
-----

3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Sweden

-----  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

|   |                          |
|---|--------------------------|
| 5 | SOLE VOTING POWER        |
| 0 |                          |
| 6 | SHARED VOTING POWER      |
| 0 |                          |
| 7 | SOLE DISPOSITIVE POWER   |
| 0 |                          |
| 8 | SHARED DISPOSITIVE POWER |
| 0 |                          |

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0

-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |\_  
-----

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
  
0

-----  
12 TYPE OF REPORTING PERSON  
  
HC

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CUSIP No. 81788Q100

-----  
1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
TeliaSonera Finland Oyj(formerly Sonera Corporation)  
I.R.S. Identification No.

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|    |   |                              |                               |
|----|---|------------------------------|-------------------------------|
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                      | (a) <input type="checkbox"/> | (b) <input type="checkbox"/>  |
| 3  | SEC USE ONLY  |                              |                               |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION                                  |                              |                               |
|    | Finland   |                              |                               |
| 5  | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH     | 5                            | SOLE VOTING POWER<br>0        |
| 6  |   | 6                            | SHARED VOTING POWER<br>0      |
| 7  |   | 7                            | SOLE DISPOSITIVE POWER<br>0   |
| 8  |   | 8                            | SHARED DISPOSITIVE POWER<br>0 |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON          |                              | 0                             |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |                              | <input type="checkbox"/>      |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)                     |                              | 0                             |
| 12 | TYPE OF REPORTING PERSON  |                              | CO                            |

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SCHEDULE 13G  
724 SOLUTIONS, INC.

Item 2(b) Address of Principal Business Office or, if none, Residence

The response to Item 2(b) of the Statement is hereby amended in its entirety to read as follows:

"TELIASONERA AB - Sturegatan 1, SE-106 63 Stockholm, Sweden

TELIASONERA FINLAND OYJ (FORMERLY SONERA CORPORATION)- Teollisuuskatu 15, P.O. Box 106, FIN-00051, Helsinki, Finland"

Item 4. Ownership

The response to Item 4(c) of the Statement is hereby amended in its

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entirety to read as follows:

- "(i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of : 0
- (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class

The response to Item 5 of the Statement is hereby amended in its entirety to read as follows:

"If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following|X| "

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SIGNATURES

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2004

TELIASONERA AB

By: /s/ Anders Igel

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Name: Anders Igel

Title: President and CEO

By: /s/Jan Henrik Ahrnell

-----

Name: Jan Henrik Ahrnell

Title: General Counsel

TELIASONERA FINLAND OYJ

By: /s/ Anders Igel

-----

Name: Anders Igel

Title: Chairman of the Board

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By: /s/ Jan Henrik Ahrnell  
-----

Name: Jan Henrik Ahrnell  
Title: Director

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EXHIBIT INDEX  
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- A. Joint Filing Agreement dated November 19, 2002 between TeliaSonera AB and Sonera Corporation

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EXHIBIT A  
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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(f) under the Securities Exchange Act of 1934, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including amendments thereto) with respect to the common shares of 724 Solutions, Inc. and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof, the undersigned hereby execute this Agreement as of the date set forth below.

December 19, 2002

TELIASONERA AB

By: /s/ ANDERS IGEL  
-----

Name: Anders Igel  
Title: President and CEO

By: /s/ JAN HENRIK AHRNELL  
-----

Name: Jan Henrik Ahrnell  
Title: General Counsel

SONERA CORPORATION

By: /s/ KIM IGNATIUS

-----  
Name: Kim Ignatius

Title: CFO

By: /s/ MAIRE LAITINEN

-----  
Name: Maire Laitinen

Title: Group General Counsel

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