NATURAL RESOURCE PARTNERS LP Form 4 October 21, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person* (Last, First, Middle) Dunlap, Dwight L. 601 Jefferson, Suite 3600 (Street) Houston, TX 77002			2.	2. Issuer Name and Ticker or Trading Symbol Natural Resource Partners L.P.; NRP 4. Statement for Month/Day/Year 10/21/02			3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
			4.				5.	If Amendment, Date of Original (Month/Day/Year)			
			6.		onship of Reportin ter (Check All Appl	_	7.	Individual or Joint/Group Filing (Check Applicable Line)			
			_	o	Director _O	10% Owner		X	Form filed by One Reporting Person		
(City)	(State) (Zip)			x o	Officer (give title Other (specify be Chief Financial Treasurer	elow)		0	Form filed by More than One Reporting Person		

Reminder:	Report on a sec	narate line for e	each class of s	ecurities beneficially	owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2a (Month/Day/Year)	a. Deemed Execution 3 Date, if any. (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)		6. Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	,	Amount	(A) or (D)	Price				
Common Units	10/17/02		P		4,000	A	20.00	4,000		D	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 2. Conversion or Exercise 3. Transaction 3a. Deemed Execution 4. Transaction 5. Number of Derivative Securities Price of Derivative Acquired (A) or Disposed of (D) Security Date Date, if any Code (Instr. 3) Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) CodeV (A)(D)

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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)										
6. Date Exer Expiration (Month/Da		Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivat Securities Beneficia Following Reporter (Instr. 4)	ally Owned		ip Form of e Security:) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Date Exercisab	Expiration le Date	Amount or Number of Title Shares								
Explanation	of Response	s:								
	-	/s/ Dwight L. D	unlap	10/21/02						
		**Signature of Re Person	porting	Date						

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).