PEUGH DAVID B Form 4/A October 22, 2002

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

	Address of Recast, First, Midwid B.		2.	Issuer Name and Ticker or Trading Symbol Natural Resource Partners L.P.; NRP	3.		ification Number of Reporting n entity (Voluntary)
			4.	Statement for Month/Day/Year	5.	If Amendm (Month/Day	ent, Date of Original  (Year)
City Place	One, Suite 300		_	10/21/02		10/21/02	
	(Street)		6.	Relationship of Reporting Person(s to Issuer (Check All Applicable)	7.	Individual (	or Joint/Group Filing icable Line)
St. Louis, M	MO 63141		_	X Director O 10% Ow	ner	X	Form filed by One Reporting Person
(City)	(State)	(Zip)		Officer (give title below)		0	Form filed by More than One Reporting
				Other (specify below)			Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2a (Month/Day/Year)	a. Deemed Execution 3 Date, if any. (Month/Day/Year)	S. Transacti Code (Instr. 8)	ion 4.	Securitie (A) or Dispos (Instr. 3,	sed o	f (D)	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code V		Amount	(A) or (D)	Price			
Common Units	10/17/02	N/A	P		1,000	A	20.00	1,000	D	N/A

	Table II Derivative S (e.g., puts, ca		d, Disposed of, or Bene ions, convertible securi		<b>a</b>	
Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	BA. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		or Disposed of (D)
				Code V	(A)	(D)
Common Unit Options (right to buy)(1)	19.325	10/18/02		A	10,000	
Common Unit Options (right to buy)(1)	19.325	10/18/02		D		10,000
			Page 3			

Date Exerci Expiration l Month/Day		Title and of Under Securities (Instr. 3 a	lying s	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securitie Beneficially Owned Following Reported Transaction(s) (Instr. 4)		
Date Exercisable	Expiration Date		Amount or Number of Shares				
(2)	10/18/12	Common Units	10,000		10,000	D	
(2)	10/18/12	Common Units	10,000		0		
	of Response						
These opti	ons were aw iately assign	arded to Ned the opt	ions to Arch	n Coal, Inc.		2. Pursuant to an agree	ment with Arch Coal
These opti	ons were aw iately assign	arded to Med the opt	ions to Arch	n Coal, Inc.		2. Pursuant to an agree	ment with Arch Coal

memorial missaucinents of omissions of facts constitute reactar eliminal violations, see 10 c.s.c. 1001 and 13 c.s.c. 7511(a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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