NATURAL RESOURCE PARTNERS LP Form 4 December 12, 2002

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person* (Last, First, Middle)					Name and ng Symbol	Ticke	r or	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
	Robertson (	son* (Last, First, Middle ertson (Jr.), Corbin J.  Jefferson Street e 3600  (Street)			Natural Resource Partners L.P. (NRP)							
	601 Jefferse Suite 3600	on Street		4.		nent for Mo	onth/D	ay/Year	5.	If Amendment, (Month/Day/Yea	Date of Original	
		Reporting Person* (Last, First, Middle) Robertson (Jr.), Corbin J.  601 Jefferson Street Suite 3600  (Street)  Houston, TX 77002			12/10/02							
			(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)				7.	Individual or Joint/Group Filing (Check Applicable Line)	
	Houston, T	X 77002			X	Director	X	10% Owner		X	Form filed by One Reporting Person	
	(City)	(State)	(Zip)	)	X	Officer (g	ive titl	e below)		o	Form filed by More than One Reporting	
					o	Other (spe	ecify b	elow)			Person	
						Chief Exc	ecutive	Officer				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2a (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3.Trans: Code (Instr.		a Securitie or Dispos (Instr. 3,	ed of	<b>f</b> ( <b>D</b> )	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Units	12/10/02		P		2,000	A	\$19.60		I	As trustee of William K. Robertson 199 Management Trus (1)
Common Units	12/10/02		P		2,000	A	\$19.58		I	As trustee of Frances C. Robertson 199 Management Trus (1)
Common Units	12/10/02		P		2,000	A	\$19.71		I	By spouse
Common Units	12/11/02		P		2,000	A	\$19.75	29,000	I	As trustee of William K. Robertson 199 Management Trus (1)
Common Units	12/11/02		P		2,000	A	\$19.79	29,000	I	As trustee of Frances C. Robertson 199 Management Trus (1)
Common Units	12/11/02		P		2,000	A	\$19.80	4,000	I	By spouse

	(e.g., pu	ıts, calls, warranı	ts, options, convertible	securit	ties)			
 Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3a. Deemed Execution 4. Date, if any (Month/Day/Year)	. Transaction Code (Instr. 8)		5. Number of Derivative Securit Acquired (A) or Disposed of ( (Instr. 3, 4 and 5)		
				Code	v	(A)	<b>(D)</b>	

	Table	e II D				isposed of, or Be tions, convertib		Owned Contin	nued	
6. Date Exercisabl Expiration Date (Month/Day/Yea.	:	Amount of Unde Securit	nt erlying	8. Price of Derivative Security (Instr. 5)	Securiti	of Derivative es Beneficially Ow ng Reported Trans	ned	0. Ownership Form Derivative Secur Direct (D) or Ind (Instr. 4)	ity:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	iration Oate		Amount or Number of Shares							
Explanation of R										
		istee of	eneficiarie	s of these tru	sts. Mr. Ro			rances C. Robertsoll ownership of the		
1) Mr. Robertson Mr. Robertson's c	hildren a		ary interes	t in the trusts						
1) Mr. Robertson	hildren a	pecunia /s/	ary interes CORBIN BERTSON	J.		12/12/02				

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File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.