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assets and shareholder's equity as shown in the most recent financial statement and the operational capital as shown in the most recent financial statement: 10.97% to total assets, 14.11% to Shareholder's equity, and with NT\$59,057,434 thousands of operational capital.

9. Concrete purpose or use of the acquisition or disposition: Long-term investment
10. Opinions of directors expressing opposition to the trade: None
11. Any other matters that need to be specified: None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: December 27, 2002

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer