

MANUGISTICS GROUP INC  
 Form 424B3  
 April 05, 2001

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SUPPLEMENT NO. 2 TO PROSPECTUS DATED MARCH 12, 2001

[MANUGISTICS LOGO]

\$250,000,000

5% CONVERTIBLE SUBORDINATED NOTES DUE 2007 AND  
 COMMON STOCK ISSUABLE UPON CONVERSION OF THE NOTES

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This is a second supplement to the Prospectus dated March 12, 2001 (the "Prospectus") relating to \$250,000,000 principal amount of our 5% Convertible Subordinated Notes due 2007 (the "Notes") and the shares of our common stock issuable upon conversion of the Notes.

The table in the "Selling Holders" section on pages 19-21 of the Prospectus is hereby supplemented by the addition of the following:

SELLING HOLDER -----	PRINCIPAL AMOUNT OF NOTES BENEFICIALLY OWNED AND OFFERED -----	SHARES OF COMMON STOCK ISSUABLE UPON CONVERSION OF NOTES (1) -----
Arbitex Master Fund, L.P. ....	\$ 7,500,000	170,212
New York Life Insurance and Annuity Corporation.....	1,200,000	27,234
New York Life Insurance Company.....	7,400,000	167,943
UBS Warburg LLC.....	350,000	7,943
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Total.....	\$16,450,000	373,332
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(1) Based upon an initial conversion rate of approximately 22.695 shares of common stock per \$1,000 principal amount of Notes and a cash payment in lieu of any fractional interest.

All of the other portions of the Prospectus, as previously supplemented, remain unchanged.

The date of this Supplement No. 2 is April 5, 2001