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AFFILIATED COMPUTER SERVICES INC  
Form 11-K  
May 31, 2001

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FORM 11-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

ANNUAL REPORT  
PURSUANT TO SECTION 15(D) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
FOR FISCAL YEAR ENDED DECEMBER 31, 1999  
COMMISSION FILE NUMBER \_\_\_\_\_

ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
(FULL TITLE OF THE PLAN)

-----  
AFFILIATED COMPUTER SERVICES, INC.  
(NAME OF ISSUER)

2828 NORTH HASKELL AVENUE  
DALLAS, TEXAS 75201  
(PRINCIPAL EXECUTIVE OFFICE)

Notices and communications from the Securities and Exchange Commission relative to this report should be forwarded to:

William L. Deckelman, Jr., Esq.  
Executive Vice President, Secretary And General Counsel  
Affiliated Computer Services, Inc.  
2828 North Haskell Avenue  
Dallas, Texas 75201  
(214) 841-6144

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REQUIRED INFORMATION

The ACS Business Process Solutions Savings Plan is subject to the requirements of the Employee Retirement Income Security Act of 1974. Attached

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hereto is a copy of the most recent financial statements and schedules of the Plan prepared in accordance with the financial reporting requirements of ERISA.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Administrative Committee (or other persons who administer the employee benefit plan) has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN

By: /s/ LORA VILLARREAL

-----  
Name: Lora Villarreal  
Title: Administrative Committee Member

Date: May 31, 2001

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED DECEMBER 31, 1999

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
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DECEMBER 31, 1999

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INDEPENDENT AUDITORS' REPORT

To the Participants and Plan Committee of the  
ACS Business Process Solutions Savings Plan

We have audited the accompanying statements of net assets available for benefits of ACS Business Process Solutions Savings Plan ("Plan") as of December 31, 1999 and 1998, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the financial statements based on our audit.

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Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Connecticut General Life Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year, ended December 31, 1999 that the information provided to the plan administrator by the trustee is complete and accurate.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we performed procedures with respect to the information summarized in Note 6, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the plan as of December 31, 1999 and the changes in net assets available for benefits for the year ended December 31, 1999 in conformity with generally accepted accounting principles.

Our audit of the Plan's financial statements were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule on page 11 is presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

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### INDEPENDENT AUDITORS' REPORT (CONTINUED)

The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, except for the effects on the Schedule of Assets Held For Investment Purposes, if any, as might have been determined to be necessary had we performed procedures with respect to the information as described in the second preceding paragraph, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Salmon, Beach & Company,

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A Professional Corporation  
 Certified Public Accountants & Consultants

October 12, 2000  
 Dallas, Texas

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
 DECEMBER 31, 1999 AND 1998

	1999	
	-----	
Funds held in Connecticut General Life Insurance		
Guaranteed Income Fund	\$ 47,422	\$
Pooled separate accounts		
Cigna Lifetime60	163	
Cigna Lifetime50	3,812	
Cigna Lifetime40	13,212	
Cigna Lifetime30	20,378	
Cigna Lifetime20	25,142	
Invesco Total Return	19,333	
Fidelity Equity Income II	29,898	
Large Company Stock Index Fund	30,677	
Fidelity Advisor Equity Growth	44,662	
Fidelity Advisor Growth Opportunity	76,826	
Neuberger & Berman Partners	40,897	
Lazard Small Cap	34,684	
Janus Worldwide	57,010	
American Century Ultra	2,946	
ACS Stock	8,830	
Participant Loans	9,828	
	-----	
NET ASSETS AVAILABLE FOR BENEFITS	\$ 465,720	\$
	=====	

The accompanying notes are an integral part of this financial statement.

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

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FOR THE YEAR ENDED DECEMBER 31, 1999

ADDITIONS:

Contribution:

Participants

Employer

Rollover from other plans

Total contributions

Earnings on investments:

Net realized/unrealized appreciation on investments

Interest/dividends

Total earnings on investments

Total additions

DEDUCTIONS:

Benefits paid to participants

Plan expenses

Total deductions

Increase in net assets

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of period

End of period

The accompanying notes are an integral part of these financial statements.

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1999

NOTE 1. PLAN DESCRIPTION

The following description of the Business Process Solutions, Inc. (Company) Savings Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL.

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The Plan, established on April 1, 1998, is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 401(a) of the Internal Revenue Code (IRC) of 1986. The Plan was amended as of January 1, 1999 to change its name from Unibase Technologies Savings Plan to ACS Business Process Solutions Savings Plan.

Participants in the Plan have the following options, which are primarily pooled separate accounts managed by Connecticut General Life Insurance Company (CIGNA):

### GENERAL ACCOUNT

CIGNA Charter Guaranteed Income Fund which is a fixed income fund that invests primarily in a diversified portfolio of high quality, fixed income instruments (primarily intermediate-term bonds and commercial mortgages) within Connecticut General Life Insurance Company's General Account. The principal and interest earnings are guaranteed by CIGNA.

### SEPARATE ACCOUNTS

CIGNA Lifetime Funds are comprised of five, distinct funds offering a range of risk/return characteristics for 20, 30, 40, 50 and 60 year olds. These funds include different bond/stock mixes that are appropriate for individuals at different stages of their lives.

Invesco Total Return Fund invests in both equity and fixed income securities to achieve capital appreciation.

Fidelity Equity-Income II Fund invests in income driven domestic and foreign common stocks, preferred stocks, convertible securities and bonds. The Fund also seeks capital appreciation.

Large Company Stock Index Fund, managed by TimesSquare Capital Management, Inc., invests in stocks that comprise the S&P 500 stock index.

Fidelity Advisor Equity Growth Fund invests in stocks of companies that have above-average growth potential to obtain capital appreciation.

Fidelity Advisor Growth Opportunities Fund invests in common stocks and securities which are convertible into the common stock of companies believed to have long-term growth potential.

Nueberger & Berman Partners Fund invests in stocks that are perceived to be selling below market value in order to obtain growth of capital.

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 1999

### NOTE 1. PLAN DESCRIPTION (CONTINUED)

Lazard Small Cap Fund invests in stocks of companies with market capitalizations under \$1 billion that are believed to be under priced in order to provide capital appreciation.

Janus Worldwide Account invests primarily in common stocks of foreign and domestic stocks to provide long-term growth of capital and preservation of capital.

American Century Ultra Fund invests primarily in large companies that

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will maximize growth of capital over time.

Affiliated Computer Services (ACS) stock is an investment in the Company's stock. This stock is the parent company of the Plan's sponsor.

### FUNDING

The Plan is a defined contribution plan wherein participants elect to reduce their compensation and have such reductions contributed to the Plan on their behalf. The Plan covers employees of the Company who are not covered by a collective bargaining agreement, who have one year of service, attained the age of 18, have at least 500 hours of service, and elect to participate.

Participating employees may contribute up to fifteen percent of covered compensation through payroll deductions or the maximum amount permitted under applicable Internal Revenue Service provisions. The Company may make a discretionary contribution to the Plan based on a percentage of employee compensation and company profitability as decided by the Company's Board of Directors. Matching contributions are funded bi-weekly. For the year ended December 31, 1999, the Company made matching contributions of 25% up to 6% of compensation.

### ALLOCATION

Each participant's account is credited with the participant's and Company's matching contribution and allocated to each participant's account upon receipt. Investment income or loss is allocated daily based on the ratio of each participant's account balance at the end of each day.

### VESTING

Employee contributions are 100% vested. Employer matching contributions have the following vesting schedule:

Years of Vesting Service -----	Vested Interest -----
Less than 1	0%
1 but less than 2	20%
2 but less than 3	40%
3 but less than 4	60%
4 but less than 5	80%
5 or more	100%

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ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 1999

#### NOTE 1. PLAN DESCRIPTION (CONTINUED)

##### PARTICIPANT NOTES RECEIVABLE

Participants may borrow, from their fund accounts, a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Loan transactions are treated as a transfer to (from) the investment fund and from (to) the Participant Notes fund. Loan terms range from 1-5 years or within a reasonable time if the purpose of the loan is to acquire a primary residence. The balance in the participants' account secures the loans. The trustee determines the interest rates, which are currently 9.5%. Principal and interest is paid ratably through weekly payroll deductions. Participant notes receivable



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are valued at cost which approximates fair values.

### TERMINATION

The Company's Board of Directors may terminate the Plan at any time. Upon termination, the Board of Directors may elect to distribute to each participant, or his or her beneficiary, the proportionate share of the Plan's assets as determined by the individual account balances on the date of termination, or continue the existence of the trust for the purpose of paying benefits as they become due under the terms of the Plan. In addition, upon termination of the Plan, participants' vested interest in employer contributions shall be 100%.

Upon termination of service, a participant may elect to receive either a lump-sum amount equal to the value of his or her account, or one of various installment payments available under the Plan.

### FORFEITURES

Forfeitures are first used to reinstate previously forfeited account balances of rehired former participants and any remaining forfeitures serve to reduce the employer contributions.

### NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Plan is presented to assist in understanding the financial statements. The financial statements and notes are representations of the Plan's administrator, who is responsible for their integrity and objectivity. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

### ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures, such as fair value. Accordingly, actual results may differ from those estimates.

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## ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 1999

### NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### INVESTMENT VALUATION AND INCOME RECOGNITION

CIGNA Retirement and Investment Services holds the Plan's investments. The fair value per unit/share is stated at quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

#### PAYMENT OF BENEFITS

Benefit payments are recorded when paid.

### NOTE 3. INCOME TAX STATUS

The Plan has not received a determination letter from the Internal Revenue Service as of the report date. However, the Plan administrator and the Plan's tax counsel believe that the Plan complies with the applicable provisions of the

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IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

### NOTE 4. TERMINATED EMPLOYEE INFORMATION

The Plan holds funds for 3 terminated employees with account balances totaling \$311 at December 31, 1999.

### NOTE 5. INVESTMENTS

The Plan maintains the following investments which represent 5% or more of net assets available for benefits at December 31, 1999:

Guaranteed Income Fund	\$	47,422
CIGNA Lifetime20		25,142
Fidelity Equity Income II		29,898
Large Company Stock Index Fund		30,677
Fidelity Equity Growth		44,662
Fidelity Growth Opportunities		76,826
Neuberger & Berman Partners		40,897
Lazard Small Cap		34,684
Janus Worldwide Fund		57,010

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### ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 1999

### NOTE 6. INFORMATION CERTIFIED BY TRUST COMPANY

Under the Department of Labor's ("DOL") regulations, certain assets and related information held by a bank, trust company, or similar institution or an insurance company that is regulated and subject to periodic examination by a state or federal agency does not have to be audited, provided the plan administrator exercises this option and the institution holding the assets certifies the required information. CIGNA has provided certification as to the completeness and accuracy of all information presented in the accompanying statements of net assets available for plan benefits as of December 31, 1999, and in the statement of changes in net assets available for plan benefits for the year then ended, except for participant loan information. The accompanying supplemental schedule also includes information certified by CIGNA as being complete and accurate except for information related to participant loans and investment costs.

### NOTE 7. RELATED PARTY TRANSACTIONS

The Plan invests in units of pooled separate accounts managed by a subsidiary of CIGNA, who acts as custodian of the Plan's assets as defined, by the Plan. These transactions qualify as party-in-interest transactions. However, they are exempt from the prohibited transaction rules.

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### ACS BUSINESS PROCESS SOLUTIONS SAVINGS PLAN DECEMBER 31, 1999

SUPPLEMENTAL SCHEDULES

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ACS BUSINESS PROCESS SOLUTIONS  
 SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT DECEMBER 31, 1999  
 EIN# 87-0476606  
 PLAN NUMBER: 001

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT, INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	(d)
*	CIGNA	Chtr Guaranteed Income Fund	\$
*	CIGNA	CIGNA Lifetime60	
*	CIGNA	CIGNA Lifetime50	
*	CIGNA	CIGNA Lifetime40	

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*	CIGNA	CIGNA Lifetime30
*	CIGNA	CIGNA Lifetime20
*	CIGNA	CIGNA Chtr Balanced Fund-Invesco
*	CIGNA	Fid Adv Equity Income
*	CIGNA	Chtr Large Co Stk Index-CIGNA
*	CIGNA	Fid Adv Equity Growth
*	CIGNA	Fid Adv Growth Opportunities
*	CIGNA	Neuberger & Berman Partners
*	CIGNA	American Century Ultra Account
*	CIGNA	Lazard Small Cap Portfolio
*	CIGNA	Janus Worldwide Account
*	NATL FINANCIAL SERVICES CORP	Affiliated Computer Services Stock  Participant Loans at 9.5% interest rate

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\$  
=====

\* Denotes a party-in-interest.

INDEX TO EXHIBITS

Exhibit No. -----	Description -----
23	Consent of Salmon, Beach & Company, P.C.